



**MBSB BANK BERHAD (716122-P)
(FORMERLY KNOWN AS ASIAN FINANCE BANK)
STRATEGIC COMMUNICATIONS DEPARTMENT**

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PRESS RELEASE

KENYATAAN AKHBAR

For Immediate Release

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MBSB BANK BERHAD CONTRIBUTES RM1,000,000

TO TABUNG HARAPAN MALAYSIA

KUALA LUMPUR, 20 June: Consistent with its purpose to be a bank that is socially responsible, MBSB Bank Berhad is playing its part by contributing RM1,000,000 to Tabung Harapan Malaysia (THM).

MBSB Bank today, represented by its Chairman, Tan Sri Abdul Halim Ali and President and Chief Executive Officer, Datuk Seri Ahmad Zaini Othman presented its contribution to Finance Minister, YB Tuan Lim Guan Eng and Secretary General of Treasury, YBhg Datuk Seri Dr Ismail Bakar in Putrajaya.

MBSB Bank's President and Chief Executive Officer, Datuk Seri Ahmad Zaini said "This is our way of expressing patriotism to the country. Malaysia is our home and now, there is a need for us to join hands in donating to THM."

On the country's economic outlook, Datuk Seri Ahmad Zaini is confident that it will continue to remain strong despite the current debt situation.

In relation to that, Datuk Seri Ahmad Zaini emphasised on the need for the bank to stay competitive in the banking industry and highlighted that by the end of 2018, MBSB Bank will be providing key payment services to its customers as well as enabling local and overseas transactions and launching the Retail Internet Banking (RIB) and Corporate Internet Banking(CIB).

“We are progressing positively and on track with the organisation’s key objectives which is to be a top progressive Islamic bank in the country” Datuk Seri Ahmad Zaini concluded.

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About MBSB Bank Berhad

MBSB Bank Berhad formerly known as Asian Finance Bank (AFB) has been granted a license by Bank Negara Malaysia to undertake Islamic Banking business. MBSB Bank is regulated and supervised by Bank Negara Malaysia under the Islamic Financial Services Act, 2013(ISFA).

MBSB Bank Berhad, a full-fledged Islamic Bank was incorporated on 28 November 2005 is a wholly owned subsidiary of Malaysia Building Society Berhad (MBSB).

On November 2017, MBSB entered into a Share & Purchase Agreement with the shareholders of Asian Finance Bank Berhad(AFB/Vendors) for the proposed acquisition by MBSB of the entire equity interest in AFB for an aggregate purchase consideration of RM644,952,807.66 to be satisfied by way of cash amounting of RM396,894,036.26 and the issuance of 225,507,974 Consideration Shares at an issue price of RM1.10 per Consideration Share (“The Acquisition”).

The Acquisition was approved by the shareholders of MBSB on 23rd January 2018. The shareholders also approved the transfer of Shariah Compliant Assets and Liabilities of MBSB to AFB via a Member’s Scheme of Arrangement.

Pursuant to the abovesaid approval and upon completion of the transfer of shares and the payment of the balance of the purchase consideration to the Vendors, AFB became a wholly owned of Malaysia Building Society Berhad on 7 February 2018.

AFB undertook a rebranding exercise and on 2 April 2018 it changed its name to MBSB Bank.
