

SPECIFIC TERMS AND CONDITIONS FOR PRIMEWIN ACCOUNT-i

(Effective Date: 15 October 2019)

These Specific Terms and Conditions ("T&C") mentioned herein are applicable to all PrimeWin Account-i based on the Shariah concept of *Tawarruq* offered by the Bank.

These T&Cs shall be read together with the General T&Cs for Current Account-i and Savings Account-i ("CASA-i"), the Specific T&Cs for CASA-i based on *Tawarruq* and any other relevant T&Cs imposed by the Bank from time to time with prior notice and any other rules and regulations binding on the Bank.

All definitions used in the General T&Cs for CASA-i and Specific T&Cs for CASA-i based on *Tawarruq* shall have the same meaning when used in this T&Cs for PrimeWin CASA-i.

1.0 DEFINITION

For the purpose of these T&Cs governing the PrimeWin Account-i, the following words and expressions shall have the meanings assigned to them except where the context otherwise requires:

'**Account**' means the Accountholder's account or CASA-i opened and maintained with the Bank which is governed by the General T&C for CASA-i.

'**Bank**' means MBSB Bank Berhad (716122-P), their respective predecessors-in-title, successors-in-title and assigns.

'**PrimeWin**' means deposit products i.e. CASA-i offered by the Bank based on the Shariah concept of *Tawarruq*. The products shall be governed by these T&Cs and also Specific T&Cs for CASA-i based on *Tawarruq*.

2.0 PRODUCT INFORMATION

2.1 PrimeWin Account-i is based on the Shariah concept of *Tawarruq* where the profit rate and profit amount is made known to Accountholders upfront. Accountholders also have the opportunity to participate in the PrimeWin Draw and stand a chance to win monthly, quarterly and grand draw prizes during the respective stipulated period.

2.2 This product is protected by Malaysia Deposit Insurance Corporation ("PIDM") up to RM250, 000 for each depositor and is subject to the latest version of Guidelines issues by PIDM and includes any statutory amendment or re-enactment thereof.

3.0 ELIGIBILITY

3.1 PrimeWin is open to all new and existing Accountholders as follows:

i. Individual Malaysian, Permanent Resident or Non-Resident Accountholder, either solely, joint account or trust account (only applicable for Savings Account-i);

ii. Non-individual Associations, clubs, societies, schools, sole-proprietorships or partnerships.

3.2 The employees of the Bank, permanent/contract, and their immediate family members (i.e. children, spouses) may open this product, however will NOT be eligible to participate in the PrimeWin Draw.

3.3 A minimum initial deposit of RM100 is required for opening of the PrimeWin Savings Account-i and RM1, 000 for PrimeWin Current Account-i.

4.0 PRIZE DRAW

4.1 This clause shall be read together with the Specific Terms and Conditions for PrimeWin Draw.

5.0 PRIZES

5.1 List of prizes will be published on the Bank's website at www.mbsbbank.com and is subject to change from time to time.

5.2 The sum of cash prizes will be credited into the winners' PrimeWin Account-i within fourteen (14) working days from the date of the Bank's announcement.

5.3 The prizes do not include any other incidental expenses e.g. transportation charges, etc., unless expressly stated in these T&Cs (if any). Accountholder shall be solely responsible for any taxes and/or duties payable in connection with the prizes including redeeming, receiving or using the prizes, if any.

6.0 GENERAL

6.1 These T&Cs govern all PrimeWin Account-i opened and maintained by the Accountholder with the Bank. By opening, maintaining and using the Accounts, the Accountholder are deemed to have read, understood and accepted every term, agreed to be bound by these T&Cs and any decision of the Bank.

6.2 The Bank reserves the right to use names and/or photographs of the winners and other information for advertising and promotion purposes.

6.3 The Bank shall not be responsible for any injury, loss or damage resulting from redemption or usage of the Prizes offered.

6.4 Subject to the Shariah rules and principles, the Bank reserves its absolute discretion to vary, delete or add to any of these T&Cs contained herein wholly or in part by giving at least twenty-one (21) calendar day's prior notice. The Bank may give such notice or communication through any modes or methods as it deems appropriate including without limitation by post, by notification in the mass media, by posting the notice in the Bank's branches, by inserting the notice into the periodic statement of account, by electronic transmission (including via facsimile, email, mobile phones, other devices or the internet) or by posting onto the Bank's website or at ATM or other terminals under the control of the Bank or by any other modes of communication as the Bank may deem fit.

6.5 Accountholder is advised to visit the Bank's website from time to time to view the T&Cs and to ensure to be kept updated on any changes or variation to the T&Cs.

6.6 These T&Cs herein shall be governed by and construed in accordance with the laws of Malaysia and Shariah principles and the Accountholders agree to submit to the jurisdiction of the Courts of Malaysia.

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