

MBSB BANK BHD – SHARIAH NEGATIVE LIST

Definition: Shariah negative list refers to the list of Shariah non-compliant activities which the Bank and its Customers are not allowed to engage and participate unless permitted on exceptional basis by the Bank's Shariah Advisory Committee.

| No. | Shariah Negative List |
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| 1. | Liquor, alcoholic beverage company or any business entity whose core businesses, activities or operations involve liquor or alcoholic beverages. |
| 2. | Gambling company or any business entity whose core businesses, activities or operations involve gambling related activities (e.g. Genting, Sports Toto, Magnum, etc.). |
| 3. | Pornography company or any business entity whose core businesses, activities or operations involve erotic elements including, but not limited to magazines, videos, audio recordings, websites and their all methods of distribution. |
| 4. | Tobacco company or any business entity whose core businesses, activities or operations involve tobacco-related products. |
| 5. | Shariah non-compliant entertainment company. |
| 6. | Pork and all its by-product companies. |
| 7. | Company that offers conventional financial services that include, but not limited to interest-based lending, insurance, conventional stock brokering or credit financing services. |
| 8. | Religious entity other than the religion of Islam. |
| 9. | Company that produces and distributes idols, statues, as well as materials and places of worship other than the religion of Islam. |
| 10. | Hotel, resort or shopping mall that host mixed activities whose percentage of Shariah non-compliant activities exceeds the tolerable benchmark. |
| 11. | Company that produces weapons of mass destruction. |
| 12. | Company that offers Shariah non-compliant health and beauty activities (e.g. spas, wellness clubs etc.). |
| 13. | Any businesses, companies and institutions that may pose Shariah and reputational risk to the Bank. |