

**MBSB BANK BERHAD
STRATEGIC COMMUNICATIONS DEPARTMENT**

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PRESS RELEASE
KENYATAAN AKHBAR

For Immediate Release

28 October 2020

**TWO MBSB BANK EMPLOYEES IN JOHOR BAHRU
TESTED POSITIVE FOR COVID-19**

KUALA LUMPUR, 28 OCTOBER 2020 - 2 of MBSB Bank employees based in its Johor Bahru Regional Office have tested positive for Covid-19 due to close contact with an infected employee who tested positive on 23 October 2020. The 2 employees are currently receiving treatment after testing positive on 25 October 2020.

Another 21 employees who have also been in direct contact have tested negative and are undergoing self-quarantine. MBSB Bank Berhad informed that deep sanitization works have been conducted on 24 October 2020 following the immediate closure of its Johor Bahru Regional Office and Branch. Both office and branch are located in the same building and have resumed operations today.

A business continuity plan has been established and MBSB Bank assures that there will be no disruption to any of its services. MBSB Bank seeks the understanding from its customers and encourages them to use MBSB Bank's internet banking platform, M Journey for their banking transactions.

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About MBSB Bank Berhad

MBSB Bank Berhad formerly known as Asian Finance Bank (AFB) has been granted a license by Bank Negara Malaysia to undertake Islamic Banking business. MBSB Bank is regulated and supervised by Bank Negara Malaysia under the Islamic Financial Services Act, 2013 (ISFA).

MBSB Bank Berhad, a full-fledged Islamic Bank was incorporated on 28 November 2005 is a wholly owned subsidiary of Malaysia Building Society Berhad (MBSB).

On November 2017, MBSB entered into a Share & Purchase Agreement with the shareholders of Asian Finance Bank Berhad (AFB/Vendors) for the proposed acquisition by MBSB of the entire equity interest in AFB for an aggregate purchase consideration of RM644,952,807.66 to be satisfied by way of cash amounting of RM396,894,036.26 and the issuance of 225,507,974 Consideration Shares at an issue price of RM1.10 per Consideration Share ("The Acquisition").

The Acquisition was approved by the shareholders of MBSB on 23rd January 2018. The shareholders also approved the transfer of Shariah Compliant Assets and Liabilities of MBSB to AFB via a Member's Scheme of Arrangement.

Pursuant to the above said approval and upon completion of the transfer of shares and the payment of the balance of the purchase consideration to the Vendors, AFB became a wholly owned of Malaysia Building Society Berhad on 7 February 2018.

AFB undertook a rebranding exercise and on 2 April 2018 it changed its name to MBSB Bank.