

**MBSB BANK BERHAD
STRATEGIC COMMUNICATIONS DEPARTMENT**

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**PRESS RELEASE
KENYATAAN AKHBAR
For Immediate Release**

12 October 2020

ONE MBSB BANK EMPLOYEE TESTED POSITIVE FOR COVID-19

KUALA LUMPUR, 12 October 2020: MBSB Bank Berhad confirms that one of its non-customer facing employees based at Kenanga International, Jalan Sultan Ismail has tested positive for Covid-19. The employee, who contracted Covid-19 from a family member, is now being treated.

In accordance to the guidelines by Ministry of Health (MOH), MBSB Bank has conducted contact tracing to contain the spread of the virus. All MBSB Bank employees from Kenanga International have been asked to revert to working from home. Those with direct contact with the said employee have also been asked to work from home.

MBSB Bank is taking extra precautionary measures and will be closing its occupied floors and its branch at Kenanga International to facilitate a thorough sanitization on 12 October 2020.

MBSB Bank assures all of its customers and the public at large that there is no disruption to any of its services as the bank has emplaced a sound business continuity plan to ensure the smooth functioning of its operations in the event of such incidents.

MBSB Bank will continue to undertake preventive measures in order to ensure the safety of our customers and employees.

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About MBSB Bank Berhad

MBSB Bank Berhad formerly known as Asian Finance Bank (AFB) has been granted a license by Bank Negara Malaysia to undertake Islamic Banking business. MBSB Bank is regulated and supervised by Bank Negara Malaysia under the Islamic Financial Services Act, 2013 (ISFA).

MBSB Bank Berhad, a full-fledged Islamic Bank was incorporated on 28 November 2005 is a wholly owned subsidiary of Malaysia Building Society Berhad (MBSB).

On November 2017, MBSB entered into a Share & Purchase Agreement with the shareholders of Asian Finance Bank Berhad (AFB/Vendors) for the proposed acquisition by MBSB of the entire equity interest in AFB for an aggregate purchase consideration of RM644,952,807.66 to be satisfied by way of cash amounting of RM396,894,036.26 and the issuance of 225,507,974 Consideration Shares at an issue price of RM1.10 per Consideration Share ("The Acquisition").

The Acquisition was approved by the shareholders of MBSB on 23rd January 2018. The shareholders also approved the transfer of Shariah Compliant Assets and Liabilities of MBSB to AFB via a Member's Scheme of Arrangement.

Pursuant to the abovesaid approval and upon completion of the transfer of shares and the payment of the balance of the purchase consideration to the Vendors, AFB became a wholly owned of Malaysia Building Society Berhad on 7 February 2018.

AFB undertook a rebranding exercise and on 2 April 2018 it changed its name to MBSB Bank.
