

**MBSB BANK BERHAD  
STRATEGIC COMMUNICATIONS DEPARTMENT**

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**PRESS RELEASE  
KENYATAAN AKHBAR  
For Immediate Release**

**24 November 2020**

**MBSB BANK COMMITTED IN PROVIDING ASSISTANCE TO B40 AND M40**

**KUALA LUMPUR, 24 November 2020:** In full support of the government's initiative to further assist those who are adversely impacted by the Covid-19 pandemic, MBSB Bank Berhad will be offering the B40/M40 Targeted Repayment Assistance.

President and Chief Executive Officer, Datuk Seri Ahmad Zaini Othman said "We will continue to lend a helping hand to our customers who are in a difficult financing predicament and we hope with this assistance, it will ease their financial burdens and get them back on their feet."

B40 individuals who are recipients of Bantuan Sara Hidup (BSH) can obtain a three-month deferment of monthly payments or reduction in monthly payments by 50% for a period of 6 months. Meanwhile for individuals in the M40 category registered under Bantuan Prihatin Nasional (BPN), they can receive a reduction in monthly payments by 50% for a period of 6 months upon obtaining approval.

The financing facilities that are available under the repayment assistance programme would be property financing, personal financing and auto financing. Microenterprises with approved financing facilities of up to RM150,000.00 are also eligible.

Adding on the earlier Payment Flexibility for Targeted Groups programme that commenced in last August "MBSB Bank had successfully assisted over 2,200 customers by granting moratorium or reduction in monthly payments" says Datuk Seri Ahmad Zaini.

Customers can apply for the assistance by visiting MBSB Bank's website, [www.mbsbbank.com](http://www.mbsbbank.com) or call the Customer Call Centre at 03-2096 3000 or visit any of the bank's branches nationwide.

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For more information or enquiries, please contact:

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#### About MBSB Bank Berhad

MBSB Bank Berhad formerly known as Asian Finance Bank (AFB) has been granted a license by Bank Negara Malaysia to undertake Islamic Banking business. MBSB Bank is regulated and supervised by Bank Negara Malaysia under the Islamic Financial Services Act, 2013(ISFA).

MBSB Bank Berhad, a full-fledged Islamic Bank was incorporated on 28 November 2005 is a wholly owned subsidiary of Malaysia Building Society Berhad (MBSB).

On November 2017, MBSB entered into a Share & Purchase Agreement with the shareholders of Asian Finance Bank Berhad (AFB/Vendors) for the proposed acquisition by MBSB of the entire equity interest in AFB for an aggregate purchase consideration of RM644,952,807.66 to be satisfied by way of cash amounting of RM396,894,036.26 and the issuance of 225,507,974 Consideration Shares at an issue price of RM1.10 per Consideration Share ("The Acquisition").

The Acquisition was approved by the shareholders of MBSB on 23<sup>rd</sup> January 2018. The shareholders also approved the transfer of Shariah Compliant Assets and Liabilities of MBSB to AFB via a Member's Scheme of Arrangement.

Pursuant to the abovesaid approval and upon completion of the transfer of shares and the payment of the balance of the purchase consideration to the Vendors, AFB became a wholly owned of Malaysia Building Society Berhad on 7 February 2018.

AFB undertook a rebranding exercise and on 2 April 2018 it changed its name to MBSB Bank.

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