

**MBSB BANK BERHAD
STRATEGIC COMMUNICATIONS DEPARTMENT**

Level 7, Wisma
MBSB, No. 48,
Jalan Dungun,
Damansara
Heights, 50490,
Kuala Lumpur
Tel. (03) 2096 3000/3230
Fax. (03) 2096 3372
www.mbsbbank.com

**PRESS RELEASE
KENYATAAN AKHBAR
For Immediate Release**

28 MARCH 2020

MBSB BANK CONFIRMS ONE COVID-19 CASE

KUALA LUMPUR, 28 MARCH 2020: MBSB Bank Berhad today confirmed that one of its employees based at Kenanga International, Jalan Sultan Ismail has tested positive for the COVID 19 virus and is currently receiving medical treatment.

The employee attended a wedding with his family on 7 March 2020 and did a COVID 19 test upon discovering his wife, son and daughter were positive of COVID 19 due to close contact at the wedding. His first test came out negative, however he did his second test on 23 March 2020 before the quarantine period is due to end on 4 April 2020 and the results came out positive today. Currently, the employee and his family are being treated at Sungai Buloh Hospital.

MBSB Bank responded quickly when informed of his family's test results by conducting a thorough sterilization of the occupied floors at Kenanga International as well as its Head Office, Wisma MBSB on 21 and 22 March 2020. The employees whom have had direct contact with him have also been instructed to work from home and monitor for COVID 19 related symptoms. However, with the latest development, they have now been instructed to proceed with testing.

MBSB Bank assures all of its customers and the public at large that there is no disruption to any of its services as the bank has emplaced a sound business continuity plan to ensure the smooth functioning of its operations in the event of such incidents.

MBSB Bank will continue to undertake precautionary measures in order to ensure the safety of our customers and employees.

-END-

For more information or enquiries, please contact:

Azlina Mohd Rashad

Chief Corporate Officer Corporate Services

Division Tel: 03-2096 3000/3230

Fax: 03-2096 3372

Email: strategiccom@mbsbbank.com

About MBSB Bank Berhad

MBSB Bank Berhad formerly known as Asian Finance Bank (AFB) has been granted a license by Bank Negara Malaysia to undertake Islamic Banking business. MBSB Bank is regulated and supervised by Bank Negara Malaysia under the Islamic Financial Services Act, 2013(ISFA).

MBSB Bank Berhad, a full-fledged Islamic Bank was incorporated on 28 November 2005 is a wholly owned subsidiary of Malaysia Building Society Berhad (MBSB).

On November 2017, MBSB entered into a Share & Purchase Agreement with the shareholders of Asian Finance Bank Berhad (AFB/Vendors) for the proposed acquisition by MBSB of the entire equity interest in AFB for an aggregate purchase consideration of RM644,952,807.66 to be satisfied by way of cash amounting of RM396,894,036.26 and the issuance of 225,507,974 Consideration Shares at an issue price of RM1.10 per Consideration Share ("The Acquisition").

The Acquisition was approved by the shareholders of MBSB on 23rd January 2018. The shareholders also approved the transfer of Shariah Compliant Assets and Liabilities of MBSB to AFB via a Member's Scheme of Arrangement.

Pursuant to the abovesaid approval and upon completion of the transfer of shares and the payment of the balance of the purchase consideration to the Vendors, AFB became a wholly owned of Malaysia Building Society Berhad on 7 February 2018.

AFB undertook a rebranding exercise and on 2 April 2018 it changed its name to MBSB Bank.
