

**MBSB BANK BERHAD  
STRATEGIC COMMUNICATIONS DEPARTMENT**

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**PRESS RELEASE  
KENYATAAN AKHBAR  
For Immediate Release**

**14 APRIL 2020**

**MBSB BANK CONTRIBUTES RM1.45 MILLION  
IN SUPPORT OF COVID-19 RELIEF EFFORTS**

**KUALA LUMPUR, 14 APRIL 2020:** In understanding the plight of those affected by Covid-19, MBSB Bank Berhad contributed over RM1.45 million to various philanthropic channels.

Its President and Chief Executive Officer, Datuk Seri Ahmad Zaini Othman said that the main beneficiaries would be the front-liners, underprivileged communities, orphanages and students of higher learning institutions.

Datuk Seri Ahmad Zaini explained that the contribution will be used to distribute food supplies, purchase respiratory equipment and personal protective equipment (PPE).

MBSB Bank contributed RM100,000 through the Association of Islamic Banks and Financial Institutions Malaysia (AIBIM) to Hospital Sungai Buloh and Hospital Kuala Lumpur for its critical preparedness and readiness support actions.

Separately, Ministry of Health received a donation of RM100,000 as the need for funding to help health workers and responders continue to increase. In ensuring there are adequate medical supplies to combat Covid-19, MBSB Bank also contributed RM100,000 to MERCY Malaysia to purchase respiratory ventilators.

Badan Kebajikan Keluarga Angkatan Tentera (BAKAT) under the Malaysian Armed Forces, Angkatan Belia Islam (ABIM) and Projek Pelangi under Rumah Pengasih Warga Penyayang (RPWP) which will be providing face masks and personal protective equipment (PPE) to the nation's fearless front-liners who have been relentless in fighting the war against Covid-19, also received contributions from MBSB Bank.

MBSB Bank also channeled some funds through organisations such as Pertubuhan Tindakan Wanita Islam (PERTIWI), Islamic Relief Malaysia (IRM), Tabung Musa'adah Tunai Covid-19 under Pusat Pungutan Zakat Majlis Agama Islam Wilayah Persekutuan, Muslim Professional Forum Berhad and Kelab Usahawan Muslim Professional in supporting their relief efforts by distributing essential items to the underprivileged community.

Concurrently, seven local universities received monetary aid to support students whom have had to remain in their campuses due to the Movement Control Order (MCO). Animal well-being is also not forgotten as Zoo Negara, which is currently facing financial constraints on the upkeep and maintaining of its facilities and animals, also received contribution.

Alongside the contribution to aid those affected by the pandemic and MCO, , Datuk Seri Ahmad Zaini added, "MBSB Bank will be distributing groceries and electrical goods to 6 orphanages in preparation of Ramadhan, which is only one week away. Another 10 welfare homes across the country will also receive monetary contributions in welcoming the month of Ramadhan."

Prior to this, MBSB Bank has also contributed packed foods to quarantine centers through its partnership with Food Aid Foundation.

MBSB Bank, which is known for its grass-roots approach, hopes that the contribution will significantly lift the burden of those affected during these trying times.

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#### About MBSB Bank Berhad

MBSB Bank Berhad formerly known as Asian Finance Bank (AFB) has been granted a license by Bank Negara Malaysia to undertake Islamic Banking business. MBSB Bank is regulated and supervised by Bank Negara Malaysia under the Islamic Financial Services Act, 2013(ISFA).

MBSB Bank Berhad, a full-fledged Islamic Bank was incorporated on 28 November 2005 is a wholly owned subsidiary of Malaysia Building Society Berhad (MBSB).

On November 2017, MBSB entered into a Share & Purchase Agreement with the shareholders of Asian Finance Bank Berhad (AFB/Vendors) for the proposed acquisition by MBSB of the entire equity interest in AFB for an aggregate purchase consideration of RM644,952,807.66 to be satisfied by way of cash amounting of RM396,894,036.26 and the issuance of 225,507,974 Consideration Shares at an issue price of RM1.10 per Consideration Share ("The Acquisition").

The Acquisition was approved by the shareholders of MBSB on 23<sup>rd</sup> January 2018. The shareholders also approved the transfer of Shariah Compliant Assets and Liabilities of MBSB to AFB via a Member's Scheme of Arrangement.

Pursuant to the abovesaid approval and upon completion of the transfer of shares and the payment of the balance of the purchase consideration to the Vendors, AFB became a wholly owned of Malaysia Building Society Berhad on 7 February 2018.

AFB undertook a rebranding exercise and on 2 April 2018 it changed its name to MBSB Bank.

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