

AIA PUBLIC Takaful Bhd. (935955-M)

(AIA PUBLIC Takaful Bhd. is licensed under the Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia)

**A-SME *Platinum-i*
GROUP TERM TAKAFUL**

PRODUCT DISCLOSURE SHEET

(Please read this Product Disclosure Sheet before Your Company decides to participate in the Group Term Takaful. Be sure to also read the general terms and conditions of the Marketing Proposal, Master Certificate, where applicable.)

**CORPORATE SOLUTIONS DIVISION
99, Jalan Ampang, 50450 Kuala Lumpur.**

Date : 1-Mar-2017

Personal Details of Proposed Company and Proposed Plan

Proposed Company : ABC SDN BHD

THINGS YOUR COMPANY NEED TO KNOW

1. What is this product about?

This product is an annual renewable Group Term Takaful and optional supplementary riders designed for protection purposes. It pays the Sum Covered as stated in the marketing proposal attached, subject to terms and conditions.

2. What are the Shariah concepts applicable?

Wakalah - means agency. It is the contract between Master Certificate Owner and the Takaful Operator, where Master Certificate Owner authorizes the Takaful Operator to act on their behalf to conduct the affairs of Takaful business. The Takaful Operator will take a portion of the Master Certificate Owners' Contribution as a Wakalah Fee in return of these services.

Tabarru' - means donation. It refers to the balance of Contribution after deduction of *Wakalah* Fees, which will be allocated into the Participants' Risk Fund as a donation for the purpose of mutual help and assistance to fellow Participants in need. The benefits will be payable from this fund.

Ju'alah - means commission whereby the Takaful Operator will be entitled to earn up to fifty percent (50%) of the Surplus arising from the Participants' Risk Fund as fee for managing the fund efficiently which results in the surplus. The remaining portion of the Surplus will be distributed to eligible Master Certificate Owners, subject to terms and conditions.

Al-Qard Al-Hasan - means interest-free loan provided by AIA PUBLIC Takaful Bhd. to the Participants' Risk Fund in the event it becomes deficit to enable it to pay Takaful benefit(s) to eligible Participants. This amount will be recovered from the future Surplus prior to distribution.

3. What are the covers / benefits provided?

Benefit	Descriptions
Group Term Takaful	
Death Benefit (All causes)	In the event of the death of a Covered Member from all causes, the Basic Sum Covered will be payable.
Terminal Illness Benefit	In the event a Terminal Illness of a Covered Member, a payment of not more than the Basic Sum Covered or up to a maximum amount of RM100,000, whichever is lower will be payable.
Repatriation Benefit	In the event of death of a Covered Member whilst he/she is traveling outside of Malaysia, or his Place of Residence if different, AIA Services (AIAS), or an authorized representative of AIAS shall make the necessary arrangements for the return of the Covered Member's mortal remains to his Place of Residence or Country of Origin, if different.
Total and Permanent Disability (TPD) Benefit (All Causes)	In the event of TPD of a Covered Member from all causes, the benefit Sum Covered will be payable.
Permanent Partial Disability (PPD) Benefit	In the event of PPD of a Covered Member from all causes, the benefit Sum Covered will be payable.

Supplementary Riders (if applicable)	
Critical Illness Benefit (Non-Accelerated)	In the event a Covered Member suffers from any of the covered Critical Illness, the benefit Sum Covered will be payable.
Executive Screening Benefit	A comprehensive general blood and urine screening profile will be provided at Takaful Operator's lab provider in Malaysia only, subject to maximum limit once per Certificate Year.

Duration of cover is for 1 year. Your Company will need to renew the cover annually.

4. How much Contribution do I have to pay?

The total Contribution that Your Company has to pay and the Master Certificate terms may vary depending on the underwriting requirements. The Contributions may change subject to the discretion of AIA PUBLIC.

The estimated Total Contribution is	RM 27,636.00
The estimated Contribution not subjected to GST that Your Company has to pay is	RM 19,560.00
The estimated Contribution subjected to GST:	
• Critical Illness Benefit	RM 8,076.00
• Executive Screening Benefit	RM -
Goods and Services Tax (GST) Amount Your Company has to pay (at the rate of 6%) is	RM 484.56
The estimated Total Amount Payable that Your Company has to pay (inclusive Stamp Duty) is	RM 28,130.56

For a detailed breakdown of Contribution payable, please refer to the marketing proposal attached.

We reserve the right to revise the rate of Contribution charged, terms and conditions at any Certificate Anniversary.

5. What are the fees and charges that I have to pay?

Type	Amount
<i>Wakalah</i> Fees:	
(i) Direct Distribution Cost (Including Commission)	30% of Total Contribution: RM 8,290.80
(ii) Management Expenses	10% of Total Contribution: RM 2,763.60
	20% of Total Contribution: RM 5,527.20
Stamp Duty	RM 10.00

Please note that the direct distribution cost payable will vary according to the Contribution amount.

6. What are the items subject to Goods and Services Tax?

Please note that with effect from 1 April 2015, a Goods and Services Tax (GST) will be chargeable on the Contribution subjected to GST at the prevailing rate.

7. What are some of the key terms and conditions that I should be aware of?

(a) Evidence of health

Employees with Basic Sum Covered above the Free Cover Limit* of RM 200,000.00 or aged above 65 years or increase in Takaful coverage are required to provide satisfactory evidence of health before being accepted for Takaful protection. If the result of medical examination proves to be unsatisfactory, we may accept the Takaful in other than the usual terms.

* Free Cover Limit is only applicable if the group size is 10 employees and above.

(b) Contribution loading

Your Company may have to pay extra Contributions for employees based outside Malaysia, or involved in hazardous occupations or activities, subject to Our underwriting approval.

(c) Suspension and termination

Your Company is required to make payment for all Contribution bills within thirty (30) days of date of invoice. Failure to make payment within sixty (60) days of invoice will result in certificate suspension and ultimately termination.

(d) Importance of disclosure

Information provided such as employees / dependents headcount, claim experience and previous or current benefit schedule must be accurate otherwise the certificate will be null and void.

(e) Surplus

We shall invest and manage the Contribution in the Participants' Risk Fund in conformity with the principles of Shariah. Any Surplus arising from the Participants' Risk Fund at the end of each Certificate Anniversary if any, will be payable upon expiry of the Certificate of Takaful subject to the Master Certificate being renewed the following year and full payment of renewal Contributions have been made. If the Surplus allocated to each Master Certificate Owner is less than RM10, this amount shall be donated for charitable purpose as approved by Our Shariah Committee. In the event of a deficit in the Participant's' Risk Fund, We will advance such required amount based on Al-Qard Al-Hasan (interest free loan) contract. The repayment of Qard shall be made from the future Surplus of the Participants' Risk Fund.

(f) Claims Procedure

Claim forms can be obtained from any AIA branches or by calling Our Customer Contact at 1-300-88-8933. Proof of claim must be accepted and approved by Us to facilitate payment of any benefit. In the event of a death claim, it is advisable to notify Us immediately.

Important notice:

- It may not be advantageous to switch from one Takaful plan to another, as Your Company may be subject to new underwriting requirements, full waiting period and any applicable period for the exclusion of specified illnesses / pre-existing conditions of the new Master Certificate.
- Please note that this limitations, terms and conditions as stated in this Product Disclosure Sheet are not exhaustive. Please refer the Master Certificate for detailed benefits, limitations, terms and conditions. The contents of the Master Certificate shall prevail if there are any discrepancies between the Product Disclosure Sheet and the Master Certificate.
- It is important to receive a receipt and keep them as proof of payment of Contributions.
- If Your Company do not receive the Master Certificate after one (1) month from date of participation, please contact AIA PUBLIC Takaful Bhd.

8. What are the major exclusions under this certificate?**(a) Terminal Illness Benefit**

These benefits shall not cover for Terminal Illness resulting from:

- (i) attempted suicide while sane or insane and whether felonious or not, self-inflicted bodily injury, disorderly conduct on the part of the Covered Member, or upon the Covered Member deliberately exposing himself/herself to unnecessary danger, or



- (ii) Acquired Immune Deficiency Syndrome (AIDS), or
- (iii) the Covered Member having been engaged in hunting, mountaineering, aviation (except as a fare paying passenger on a commercial airline), naval, military or aeronautical service, or racing (other than foot racing) of any kind, or
- (iv) war, riot, rebellions, insurrection, civil commotion, explosion of war weapons, terrorism related activity, nuclear war, biological and chemical warfare/activities, or
- (v) radiation or contamination by radioactivity from any source; or
- (vi) being under the influence of drugs, narcotics, or alcohol.

(b) Repatriation Benefit

No benefit shall be payable for:

- (i) Any expenses incurred for services and supplies provided by a mortician or undertaker, including but not limited to the cost of casket, embalming and/or cremation.
- (ii) Any expenses for the transportation of the Covered Member's remain not approved and arranged by AIAS, or an authorized representative of AIAS.

(c) Total and Permanent Disability (TPD) Benefit and Partial and Permanent Disability (PPD) Benefit

Benefits under this Supplementary Certificate shall not be made for TPD or PPD caused directly or indirectly, wholly or partly, by any one of the following occurrences:

- (i) Suicide, self-inflicted injuries or any attempt thereat, while sane or insane; or
- (ii) War, declared or undeclared, revolution or any warlike operations; or
- (iii) Violation or attempted violation of the law or resistance to arrest; or
- (iv) Entering, operating or servicing, riding in or on, ascending or descending from or with any aerial device, or conveyance except while the Covered Member is in an aircraft operated by a commercial passenger airline on a regular scheduled passenger trip over its established passenger route ; and
- (v) Pre-existing conditions for which the Covered Member received medical treatment, diagnosis, consultation or prescribed drugs during 90 days preceding the effective date of coverage and such disability begins in the first 12 months after the Member's effective date of Takaful coverage.

(d) Critical Illness Benefit

No benefit shall be payable for this benefit if Diagnosis of the Critical Illness of the Covered Member was caused directly or indirectly, wholly or partly, by Acquired Immuno-Deficiency Syndrome (AIDS) or any Human Immunodeficiency Virus (HIV).

For the purpose of this benefit:

- (i) The definition of AIDS shall based on definition used by the World Health Organization in 1987, or any subsequent revision of definition by the World Health Organization.
- (ii) Infection by HIV shall be deemed to have occurred where blood tests indicate in The Takaful Operator's opinion that either the presence of any Human Immunodeficiency Virus or antibodies to

The Takaful Operator reserve the right to require the Covered Member to undergo a blood test including a test for HIV as a condition precedent to The Takaful Operator's liability to make any payment.

Note: This list is non-exhaustive. Please refer to the Master Certificate for the full list of exclusions under this Master Certificate.

9. Can I cancel my certificate?

Yes, Your Company may cancel this certificate at any time by giving a written notice to AIA PUBLIC. Upon cancellation, Your Company shall be entitled to a stated percentage of refund of the Contribution provided the payment of Contribution under this certificate is on annual basis and that Your Company has not made a claim during the current Certificate Year as stated in the Master Certificate.

10. What do I need to do if there are changes to my contact details?

It is important that Your Company inform AIA PUBLIC of any change in the contact details of Your Company so that we can keep Your Company informed of important information. Your Company should also notify us of any change in the address(es) in order to facilitate payment of claim.

11. Where can I get further information?

Should Your Company require additional information about Medical and Health Takaful, please refer to the *insuranceinfo* booklet on 'Medical and Health Takaful', available at all our Service Centres. Your Company may also visit the *insuranceinfo* website www.insuranceinfo.com.my or AIA PUBLIC's website www.aia.com.my. For further information on claims procedures, please refer to AIA PUBLIC's website.

If Your Company have any enquiries, please contact Us at:

AIA PUBLIC Takaful Bhd. (935955-M)
Corporate Solutions Division
99 Jalan Ampang, 50450 Kuala Lumpur
Customer Contact : 1-300-88-8933
Fax : 603-2026 1910/15
E-mail : my.customer@aiapublic.com.my

12. Other similar types of cover available

Please contact Us / Our Takaful Agent / intermediary for other similar types of products that We offer.

IMPORTANT NOTE: YOUR COMPANY SHOULD CHOOSE THE TYPE OF PLAN THAT BEST SUITS YOUR COMPANY'S CIRCUMSTANCES. YOUR COMPANY SHOULD READ AND UNDERSTAND THE MASTER CERTIFICATE AND DISCUSS WITH THE MARKETING REPRESENTATIVE /AGENT / BROKER OR CONTACT US DIRECTLY FOR MORE INFORMATION.

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