

PRODUCT DISCLOSURE SHEET (Read this Product Disclosure Sheet before you decide to take the <i>Workmen Compensation Takaful</i>. Be sure to also read the general terms and conditions.)	WORKMEN COMPENSATION TAKAFUL Date:
<u>Consumer Takaful Contract</u> <p>Pursuant to Paragraph 5 of Schedule 9 of the Islamic Financial Services Act 2013, if you are applying for this Takaful wholly for purposes unrelated to your trade, business or profession, you have a duty to take reasonable care not to make a misrepresentation in answering the questions in the Proposal Form (or when you apply for this takaful). You must answer the questions fully and accurately.</p> <p>Failure to take reasonable care in answering the questions may result in avoidance of your contract of takaful, refusal or reduction of your claim(s), change of terms or termination of your contract of takaful.</p> <p>The above duty of disclosure shall continue until the time your contract of takaful is entered into, varied or renewed with us.</p> <p>In addition to answering the questions in the Proposal Form (or when you apply for this takaful), you are required to disclose any other matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied.</p> <p>You also have a duty to tell us immediately if at any time after your contract of takaful has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this takaful) is inaccurate or has changed.</p>	
<u>Non-Consumer Takaful Contract</u> <p>Pursuant to Paragraph 4(1) of Schedule 9 of the Islamic Financial Services Act 2013, if you are applying for this Takaful for a purpose related to your trade, business or profession, you have a duty to disclose any matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in avoidance of your contract of takaful, refusal or reduction of your claim(s), change of terms or termination of your contract of takaful.</p> <p>The above duty of disclosure shall continue until the time your contract of takaful is entered into, varied or renewed with us.</p> <p>You also have a duty to tell us immediately if at any time after your contract of takaful has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this takaful) is inaccurate or has changed.</p>	
1. What is this product about?	
<p>The Workmen Compensation Takaful provides protection to employees of Participant against any injury or disease arising during the course of employment. In accordance with the Workmen's Compensation Ordinance 1952, employers are legally obligated to cover their employees who are defined as "Workmen" under a Workmen's Compensation Takaful certificate. However, this stipulation is no longer applicable to employees who are SOCSO members as provided under the Employees Social Security Act 1969.</p>	
2. What are the applicable Shariah concepts?	
<ul style="list-style-type: none"> • Takaful: Based on the concept of Takaful, participants will contribute to the PRIA as tabarru' (donation), where it will be used for mutual aid and assistance. • Wakalah: Participants appoint the Takaful Operator to manage Takaful contributions by charging a Wakalah Fee for their services as approved by the regulatory authorities. • Tabarru: It is a donation where participants agree to pay their contribution to a special account known as the General Risk Investment Account. The contribution will be used to help other covered persons in times of misfortune. • Hibah: If there is a Surplus Sharing declared at the end of each financial year, it will be shared equally between the Participant and MAA Takaful Berhad at 50:50 ratio based on Hibah principle. 	
3. What are the covers / benefits provided?	
<ul style="list-style-type: none"> a) Compensation as laid down by the Workmen's Compensation (Amendment) Act.1996. b) Legal liability at Common Law. c) To pay out death or injury benefits. d) When common law coverage is affected, it will also indemnify the employer (Participant) if they are being sued by employees for negligence. e) Employees of sub-contractors may be covered by including the wages & declaring the name of the sub-contractor. <ul style="list-style-type: none"> • Compensation under the Workmen's Compensation Law is payable regardless of negligence of the employer. In making a claim against his employer, the workmen has the option to either seeking relief or compensation under the Workmen's Compensation or under Common Law. On this matter they cannot claim compensation under both the Workmen's Compensation and Common Law. • Common Law liability is excluded from the standard Takaful Operator's Workmen's Compensation certificate. To reinstate this cover, the Takaful Operator requires an additional contribution to be charged and the limit provided in respect of this extension is limited to RM1,000,000.00 any one claim or series of claim arising out of one event and in the aggregate during any one period of takaful. Higher limits can be granted subject to the prior approval of the Takaful Operator. • Workmen's Compensation Takaful should cover :- <ul style="list-style-type: none"> a) Workmen as defined in the Workmen's Compensation Laws. b) Workmen who are not workmen participant under the SOCSO Scheme. 	

4. How much contribution do I have to pay?	
<p>The total contribution that you have to pay may vary depending on the underwriting requirements of the Takaful Operator: Please refer to the consultant or the Takaful Operator directly for more information</p> <ul style="list-style-type: none"> Contribution : Total Sum Covered x Rate 	
5. What are the fees and charges that I have to pay?	
Types	Amount
<ul style="list-style-type: none"> Wakalah fees * Goods and Services Tax (GST) Stamp Duty <p>* Goods and Services Tax - Upon enforcement of the Goods and Services Tax (GST), MAA Takaful Berhad reserves the right to collect the GST at a prescribed rate on each certificate and payable by all certificate owners</p> <p>Your obligation to pay GST shall form part of the Terms and Conditions in your Takaful Certificate</p>	<ul style="list-style-type: none"> (43 % of the contribution) of which : <ul style="list-style-type: none"> Commission 25% of the contribution Management Expenses – 18% of the contribution 6% of the contribution paid RM10.00
6. What are some of the key terms and conditions that I should be aware of?	
<ul style="list-style-type: none"> Importance of disclosure – you must provide all the facts in your application form fully and faithfully. <p>Note: <i>This list is non-exhaustive. Please refer to the certificate contract for the term and conditions under this certificate. Contact MAAT if you have not received the Takaful certificate after one month of participation.</i></p>	
7. What are the major exclusions under this certificate?	
<p>This certificate does not cover certain losses, such as:</p> <ul style="list-style-type: none"> War and Terrorism Exclusion Employees of sub-contractors (unless specially covered) An employee who is not a “workmen” within the meaning of the ordinance. Common Law (unless extended with additional contribution paid) Subrogation cover Liability of the participant which attaches by virtue of agreement but which would not have attached in the absence of such agreement. Nuclear weapons material & radioactivity. Any other events prohibited by Shariah principles. <p>Note: <i>This list is non-exhaustive. Please refer to the sample certificate contract for the full list of exclusions under this certificate.</i></p>	
8. Can I cancel my certificate?	
<p>You may cancel your certificate by giving a written notice to the Takaful Operator. Upon cancellation, you are entitled to a refund of the contribution paid based on the percentage of the unexpired period of certificate.</p>	
9. What do I need to do if there are changes to my contact details?	
<p>It is important that you inform us of any changes to your contact details to ensure that all correspondences reach you in a timely manner.</p>	
10. Where can I get further information?	
<p>Should you require additional information about Workmen Compensation Takaful, please visit www.maatakaful.com.my or contact us for any enquiries at:</p> <p>MAA Takaful Berhad, 8th Floor, No.566, Jalan Ipoh, 51200 Kuala Lumpur.</p> <p>Tel : 603-6287 6666 Fax : 603-6259 0088 E-mail: info@maatakaful.com.my</p>	

11. Other similar types of plan available

Not Available.

IMPORTANT NOTE:

YOU MUST ENSURE THAT YOUR PROPERTY IS COVERED AT THE APPROPRIATE AMOUNT. YOU SHOULD SATISFY YOURSELF THAT THIS CERTIFICATE WILL BEST SERVE YOUR NEEDS. YOU SHOULD READ AND UNDERSTAND THE TAKAFUL CERTIFICATE AND DISCUSS WITH THE CONSULTANT OR CONTACT THE TAKAFUL OPERATOR DIRECTLY FOR MORE INFORMATION.

MAA Takaful Berhad is licensed under the Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia.

The information provided in this disclosure sheet is valid from 01 April 2016 until a revision is issued.