

PRODUCT DISCLOSURE SHEET

Read this Product Disclosure Sheet before you decide to take out the **Trust Receipt-i**. Be sure to also read the general terms and conditions in the Letter of Offer. Seek clarification from **MBSB Bank Berhad** if you do not understand any part of this document or the general terms

MBSB BANK BERHAD

TRUST RECEIPT-i

DATE:

1. What is this product about?

Trust Receipt-i (TR-i) is a method of financing purchased/import whereby the Bank retains the legal title to the goods but relinquishes physical possession to the buyer / importer of the goods who acts as trustee or agent of the Bank. The buyer/ importer will dispose of the goods and repay the Bank (amount owing plus profit) out of the proceeds of the sales on or before maturity of the TR-i.

2. What is the Shariah concept applicable?

The Shariah concept used is Murabahah. It is a contract of sale between the Bank and customer and to be paid by customer in deferred.

3. What are the minimum documents required?

- i. Letter of Authority for Murabahah Financing (Purchase / Import) forms
- ii. Murabahah Contract Note (Purchases/Imports)
- iii. A Trust Receipt form (TR 1(07)) – Letter of Hypothecations
- iv. A Sola of Exchange
- v. Sale Offer
- vi. Acceptance to Sale Offer

4. How does this product operate?

1.	TR-i is to finance trading activities and not for purchase of capital goods (machinery or fixed asset)
2.	It is only for purchase / importation of goods under our LC
3.	TR-i is only created after compliance with the terms and conditions in the Credit Application or Letter of Offer.
4.	It is a financing based on cost plus profit and bullet repayment term with fixed profit rate.
5.	The tenure of financing is based on the approved facility and available in Ringgit Malaysia only.

5. What are the fees and charges I have to pay?

IMPORT LC (Outward LC)		EXPORT LC (Inward LC)	
Issuance	0.1% per month OR. Minimum – RM300 **	Credit Advising	Minimum - RM30 *
Amendment	0.1% per month OR. Minimum – RM150 **	Transfer	Minimum - RM500 *
Cancellation	Flat rate – RM100 **	Confirmation	Minimum - RM150 *

** Postage charges of RM60

* Postage charges of RM15

6. What if I fully settle before its maturity?

Early settlement is allowed subject to payment in full of the Bank's Selling Price. Ibra' (rebate) shall be given as per the regulatory requirements and any other terms and conditions stated in the letter of offer and/or financing agreement.

7. What do I need to do if there are changes to my contact details?

It is important that you inform us of any changes in your contact details to ensure that all correspondences reach you in a timely manner. To update your contact details, you may inform us in writing or reach us via one of the following channels:

1. Please visit your Home Branch.
2. Please call our Call Centre at 03 - 2096 3000

8. Where can I get assistance and redress?

Should you encounter any difficulties in meeting your obligations, please contact your dedicated Relationship Manager in advance to discuss other payment alternatives. This is to avoid any legal action against you in the event you are unable to pay your bill(s).

If you wish to complain on the products or services provided by us, you may contact us at:

Customer Relationship Management

7th Floor, Wisma MBSB,
48, Jalan Dungun, Damansara Heights,
50490 Kuala Lumpur
Phone : 03 - 2096 3000
e-mail : enquiry@mbsbbank.com

If your query or complaint is not satisfactorily resolved by us, you may contact

Bank Negara Malaysia LINK or TELELINK

Block D, Bank Negara Malaysia
Jalan Dato' Onn
50480 Kuala Lumpur
Tel No: 1-300-88-5465
Fax: +603-21741515
E-mail: bnmtelelink@bnm.gov.my

9. Where can I get further information?

Should you require additional information on the product, please visit our website at www.mbsbbank.com or alternatively call your respective Relationship Manager.

10. Other Trade services available

- i. Wakalah Letter of Credit-i
- ii. Bank Guarantee-i
- iii. Murabahah Letter of Credit-i
- iv. Tawarruq Working Capital Financing-i

IMPORTANT NOTE :

LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU FAIL TO SERVICE YOUR PAYMENTS OF THIS FACILITY ON A REGULAR BASIS

The information provided in this disclosure sheet is valid as at :