

PRODUCT DISCLOSURE SHEET

Read this Product Disclosure Sheet before you decide to take out the **Tawarruq Working Capital Financing-i**. Be sure to also read the general terms and conditions in the Letter of Offer. Seek clarification from MBSB Bank Berhad if you do not understand any part of this document or the general terms

MBSB BANK BERHAD

TAWARRUQ WORKING CAPITAL FINANCING-i

DATE:

1. What is this product about?

- i. TWCF-i is Shariah- compliant financing facility given by the Bank to the customer based on invoices and other supporting documents for their purchase or sale.
- ii. TWCF-i enables the customer to settle payment in a convenient manner and facilitates convenient cash flow management.

2. What is the Shariah concept applicable?

The Shariah concept used is Tawarruq whereby commodities are used to facilitate the Murabahah transactions.

3. What do I get from this product?

- i. Facilitates convenient cash flow management of a business by having a fixed rate financing nature.
- ii. Provide up to 100% financing of invoice value.

4. What are the minimum documents required?

- i. TWCF-i Contract Note
- ii. Bill of Exchange (dully accepted by the customer)
- iii. Commercial Documents (Invoice and Transport Documents)
- iv. Other supporting documents
- v. Sale Offer and Acceptance

5. How does this product operate?

1.	TWCF-i is only created after compliance with the terms and conditions in the Credit Application or Letter of Offer.
2.	TWCF-i is for financing working capital and NOT for purchase of fixed asset
3.	The pricing (profit rate) can be quoted at BFR-based or COF-based depending on your financial strength and bank's credit evaluation.

6. What are the fees and charges I have to pay?

A part from stamp duty and legal fee, a brokerage fee is charged as determined by commodity broker in relation to the Tawarruq transaction as part of the fees and charges.

7. What if I fully settle before its maturity?

Early settlement is allowed subject to payment in full of the Bank's Selling Price. Ibra' (rebate) shall be given as per the regulatory requirements and any other terms and conditions stated in the letter of offer and/or financing agreement.

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any changes in your contact details to ensure that all correspondences reach you in a timely manner. To update your contact details, you may inform us in writing or reach us via one of the following channels:

1. Please visit your Home Branch.
2. Please call our Call Centre at 03 - 2096 3000

9. Where can I get assistance and redress?

Should you encounter any difficulties in meeting your obligations, please contact your dedicated Relationship Manager in advance to discuss other payment alternatives. This is to avoid any legal action against you in the event you are unable to pay your bill(s).

If you wish to complain on the products or services provided by us, you may contact us at:

Customer Relationship Management

7th Floor, Wisma MBSB,
48, Jalan Dungun, Damansara Heights,
50490 Kuala Lumpur
Phone : 03 - 2096 3000
e-mail : enquiry@mbsbbank.com

If your query or complaint is not satisfactorily resolved by us, you may contact

Bank Negara Malaysia LINK or TELELINK

Block D, Bank Negara Malaysia
Jalan Dato' Onn
50480 Kuala Lumpur
Tel No: 1-300-88-5465
Fax: +603-21741515
E-mail: bnmtelelink@bnm.gov.my

10. Where can I get further information?

Should you require additional information on the product, please visit our website at www.mbsbbank.com or alternatively call your respective Relationship Manager.

11. Other Trade services available

- i. Wakalah Letter of Credit-i
- ii. Bank Guarantee-i
- iii. Murabahah Letter of Credit-i
- iv. Trust Receipt-i

IMPORTANT NOTE :

LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU FAIL TO SERVICE YOUR PAYMENTS OF THIS FACILITY ON A REGULAR BASIS

The information provided in this disclosure sheet is valid as at :