

| | |
|---|--|
| PRODUCT DISCLOSURE SHEET | Etiqa Takaful Berhad |
| Read this Product Disclosure Sheet before you decide to participate in the Plate Glass Takaful. Be sure also to read the general terms and conditions. | Plate Glass Takaful Date : ____/____/____ |

1. What is this product about?

This Takaful is designed to cover all kinds of fixed glass such as sheet, wired, silvered and other types of lettered and ornamental glass against loss or damage by breakage. The word “breakage” will not include disfiguration or damage other than fracture extending through the entire thickness of the glass.

Proposals for plate glass Takaful are usually from individuals or firms who own premises having large areas of glass that is susceptible to damage.

2. What are the Shariah concepts applicable?

Tabarru’

This product applies the Tabarru’ concept, whereby the participants agree to pay their contribution to the General Takaful fund for the purpose of mutual aid and assistance to any other participants in case of need

Wakalah

This product also applies the wakalah concept, whereby the participants nominate the Takaful Operator to act on their behalf to invest and manage the General Takaful fund. As an agent, the Takaful Operator is entitled to receive a ‘wakalah fee’ as a service charge.

Note : Please refer to the Takaful Certificate contract for more details.

3. What are the covers / benefits provided?

This plate glass certificate is designed to provide indemnity for any breakage of glass specifically described in the Certificate Schedule.

a) to the extent of the market value of the broken glass

b) but not exceeding the sum covered in respect of any one piece of glass and in the aggregate the total sum covered stated in the certificate.

This is a form of an All Risks cover with very a few exclusions.

The word “breakage” does not include any disfiguration or damage other than fracture extending through the entire thickness of the glass

The Takaful Operator shall not be liable for any breakage whilst the premise are occupied for any purpose other than that stated in the certificate.

The sum to be covered must represent the replacement value of all the glass covered inclusive of the cost of any writing or ornamentation thereon, if required.

Duration of cover is for one year. You need to renew your Takaful certificate annually.

Distribution of Surplus

If there is a surplus at the end of the financial year, we will receive fifty (50%) as incentive for being responsible in operating and managing the General Takaful fund. The balance will be reserved for distribution amongst participants subject to the provisions of the Takaful certificate. The surplus will not be payable if the participant has made a claim under this certificate. If the surplus payable to the participant is less then RM10.00, it shall be credited into a charity fund, which will utilized as amal jariah.

Note : Please refer to the Takaful certificate contract for more information on the above benefits.

4. How much contribution do I have to pay?

The total contribution that you have to pay may vary depending on the risk exposure, our underwriting requirements and sum covered of the glass to be covered.

5. What are fees and charges that I have to pay?

| Type | Amount |
|---------------------------------------|----------------------|
| Commissions paid to the Takaful agent | Up to 25% of premium |
| Stamp Duty | RM 10.00 |
| Good Service Tax (GST) | 6% of premium |

6. What are some of the key terms and conditions that I should be aware of?

- Important of disclosure – you must disclose all material facts that you know or ought to know; otherwise your policy may be invalidated.
- All glass should be deemed to be plain and no painting, lettering, embossing, bending, silvering or ornamental work on glass shall be deemed to be insured, unless such information has been declared and agreed by us.
- You should take all reasonable precautions to prevent any damage/breakage to the glass.
- You may covered your property on Market Value or Replacement Value Basis: –
 - o Market Value basis – we will pay the cost of repairing the loss or damaged property less the amount for wear, tear and depreciation.
 - o Replacement Value Basis – we will reinstate repair or replace the loss or damage property without deductions being made for wear, tear or depreciation, provided that the sum covered is adequate to cover the total cost of replacing your property.
- If your property amount covered is less than the actual value at the time of loss (i.e. under covered), you are deemed to be self-Takaful the difference.
- You must inform your Takaful Operator intermediary or us in writing on any material changes during the certificate period so that the necessary amendments are endorsed to your certificate.
- This Takaful is subjected to 60 days Contribution Warranty, i.e. contribution due must be paid and received by Takaful Operator within sixty (60) days from inception. Failing which, certificate is automatically cancelled and 60 days pro rate contribution shall be entitled to Takaful Operator.

7. What are the major exclusions under this certificate?

This certificate does not cover loss destruction or damage :

- Breakage occasioned by or happening through fire or explosion
- Breakage of lettering unaccompanied by breakage of glass
- The cost of removing or replacing fixtures or fittings
- Breakage arising out of earthquake or volcanic eruption.
- Frames or framework.
- Scratches, cracks or imperfect glass unless specifically declared
- Occasioned by or happening through.
 - (a) War, invasion, acts of foreign enemies, hostilities or warlike operations (whether war be declared or not) or civil war.
 - (b) Mutiny, strike riot and civil commotion, military or popular rising, insurrection, rebellion, revolution, military or usurped power, martial law or state of siege or any of the events or causes which determined the proclamation or maintenance of martial law or state of siege.

Note: This list is non-exhaustive. Please refer to the sample certificate schedule for the full list of exclusions under this certificate.

8. Can I cancel my certificate?

You may cancel your certificate by giving a written notice to Us. Upon cancellation, you are entitled to a partial refund of the contribution provided you have not made a claim.

9. What do I need to do if there are changes to my contact details?

It is important that you inform us of any changes in your contact details to ensure that all correspondences reach you in a timely manner.

10. Where can I get further information?

Should you require additional information about Plate Glass Takaful, please refer to the Takaful info booklet on 'Plate Glass Takaful, available at all our branches or you can obtain a copy from the Takaful agent or visit www.insuranceinfo.com.my.

If you have any enquiries, please contact us at:

Etiqa Takaful Berhad (266243D)
(Registered under Takaful Act 1984 and Regulated by Bank Negara Malaysia)
Level 19, Tower C, Dataran Maybank
No. 1, Jalan Maarof
59000 Kuala Lumpur, Malaysia
Tel : 03 2297 3888 Fax : 03 2297 3800
Email : info@etiqa.com.my
Homepage : www.etiqa.com.my

11. Other types of General Takaful cover available

- All Risks Takaful
- Fidelity Guarantee Takaful
- Burglary Takaful
- Equipment All Risks
- Money Takaful
- Workmen Compensation
- Public Liability
- Employer's Liability
- Fire Takaful
- Houseowner/Householder

IMPORTANT NOTE:

YOU MUST ENSURE THAT YOUR PROPERTY IS COVERED AT THE APPROPRIATE AMOUNT. YOU SHOULD READ AND UNDERSTAND THE TAKAFUL CERTIFICATE AND DISCUSS WITH THE AGENT OR CONTACT THE TAKAFUL OPERATOR DIRECTLY FOR MORE INFORMATION.