

PRODUCT DISCLOSURE SHEET

Please read this Product Disclosure Sheet before you decide to participate in the Group Personal Accident Scheme.

Please be sure to also read the general terms and conditions.



Date: 26 June 2018

1. What is this scheme about?

The scheme compensates Group of Persons covered should they suffer bodily injury caused by violent, accidental, external and visible means.

2. What are the Shariah concepts applicable?

This scheme applies the Shariah concepts of Wakalah and Tabarru'. Wakalah is a contract where the participant appoints the Takaful Operator to carry out transactions on the participant's behalf to invest and manage the contribution in the General Takaful Fund (hereinafter referred to as "GTF") in accordance with the Shariah. As a return, the participant allows the Takaful Operator to deduct certain amount as wakalah fee (commonly known as administration fees) for the services rendered.

Contribution less wakalah fee will be credited to the GTF as Tabarru' (a.k.a. cost of insurance in conventional insurance). Tabarru' means a donation for the purpose of which is not commercial and is used to help other participants in times of misfortune for the purpose of solidarity, brotherhood and cooperation among the participants.

Any surplus arising from the GTF as determined by Us will apply to settle any Qardh owing to Us. Any residual of the calculated surplus after making all the above payments will then be kept in the GTF to prepare and provide for any unfavourable claims experience.

For the avoidance of doubt, this scheme does not entitled for the cash back payment.

3. What are the covers / benefits provided?

This scheme covers:

- i. Accidental death/ Permanent disablement - Benefit is payable in the event of death or permanent disablement arising from accident.
- ii. Medical Expense (Accidental Cause) - Reimbursement of medical expenses necessarily incurred arising from bodily injury, subject to the maximum amount as specified in the Certificate schedule in respect of any such accident.
- iii. Funeral Expense (All Causes) - Reimbursement of funeral and burial or cremation expenses in the event of death of the person covered.
- iv. Badal Hajj/ Adversity Benefit (All Causes)- Badal Hajj Benefit is only applicable for Muslim participants. An additional RM3,000 will be payable to the legal beneficiary upon death of the person covered. This benefit will be payable regardless the person covered has performed Hajj in his lifetime. The Adversity Benefit is applicable for Non-Muslim participants. The additional RM3,000 will be payable to the legal beneficiary upon death of the person covered arising from any causes.

Note:

Duration of cover is for one year. You need to renew your certificate annually.

4. How much contribution do I have to pay?

The total annual contribution that you have to pay is Ringgit Malaysia Three Hundred and Fifty (RM350) per person covered.

5. What are the fees and charges that I have to pay?

Type	Amount
Wakalah Fees	60% of contribution of which: - Commission – 25% - Other expenses – 35%
Stamp Duty	RM10.00

6. What are some of the key terms and conditions that I should be aware of?

Some of the key terms and conditions that you should be aware of are:

▪ **Duty of disclosure**

Consumer Takaful Contract

Pursuant to Paragraph 5 of Schedule 9 of the Islamic Financial Services Act 2013, if you are applying for this takaful wholly for purposes unrelated to your trade, business or profession, you have a duty to take reasonable care not to make a misrepresentation in answering the questions in the Proposal Form (or when you apply for this takaful). You must answer the questions fully and accurately. Failure to take reasonable care in answering the questions may result in avoidance of your contract of takaful, refusal or reduction of your claim(s), change of terms or termination of your contract of takaful. The above duty of disclosure shall continue until the time your contract of takaful is entered into, varied or renewed with us. In addition to answering the questions in the Proposal Form (or when you apply for this takaful), you are required to disclose any other matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied. You also have a duty to tell us immediately if at any time after your contract of takaful has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this takaful) is inaccurate or has changed.

Non-Consumer Takaful Contract

Pursuant to Paragraph 4(1) of Schedule 9 of the Islamic Financial Services Act 2013, if you are applying for this takaful for a purpose related to your trade, business or profession, you have a duty to disclose any matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in avoidance of your contract of takaful, refusal or reduction of your claim(s), change of terms or termination of your contract of takaful. The above duty of disclosure shall continue until the time your contract of takaful is entered into, varied or renewed with us. You also have a duty to tell us immediately if at any time after your contract of takaful has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this takaful) is inaccurate or has changed.

▪ **Change in Risk** - you must inform the company or your agent in writing of any material changes during the certificate period so that the necessary amendments are endorsed into your certificate.

▪ **Excess** - is the first amount of loss that you have to bear in the event of a claim.

▪ **Age limit** - This Certificate does not cover any person under the age of eighteen (18) years or over the age of sixty- five (65) years.

7. What are the major exclusions under this scheme?

This Scheme does not cover certain losses, such as:

- i) Hazardous sports – water ski jumping, polo, hunting, mountaineering necessitating ropes, boxing, wrestling, racing of any kind other than on foot
- ii) Use of wood-working machinery driven by mechanical/electrical power
- iii) Racing, speed-trial and testing of vehicles
- iv) Pre-existing physical or mental illness
- v) Suicide/self-injury
- vi) Disease and sickness
- vii) Intoxication by alcohol or drugs
- viii) Pregnancy or miscarriage or childbirth
- ix) War and kindred perils
- x) Whilst committing any unlawful act
- xi) Nuclear related risks

Note:

This list is non-exhaustive. Please refer to the Certificate for the full list of exclusions under this scheme.

8. Can I cancel my certificate?

You may cancel your certificate at any time by giving a written notice to us. Upon cancellation, you are entitled to a partial refund of the contribution provided you have not made any claim.

9. What do I need to do if there are changes to my contact details?

It is important that you inform us of any changes in your contact details to ensure that all correspondences reach you in a timely manner.

10. Where can I get further information?

Should you require additional information on the Group Personal Accident Scheme, you can contact us or any of our branches or from our agent or you may refer to the *insuranceinfo* booklet on 'Personal Accident Takaful' available at all our branches or visit www.insuranceinfo.com.my.

If you have any enquiries, please contact:

Customer Service Unit (CSU)

Syarikat Takaful Malaysia Am Berhad (1246486-D)
Menara Takaful Malaysia,
No. 4, Jalan Sultan Sulaiman,
50000 Kuala Lumpur.
P.O. Box 11483,
50746 Kuala Lumpur.

Tel: 1-300 88 252 385

Fax: 603 - 2274 0237

E-mail : csu@takaful-malaysia.com.my

Website: takaful-malaysia.com.my

11. Other types of similar cover available.

Please refer to our branches or agents for other similar types of cover available

IMPORTANT NOTE:

YOU ARE ADVISED TO NOTE THE TABLE OF BENEFITS FOR DEATH AND DISABLEMENT DUE TO ACCIDENT IN YOUR CERTIFICATE AND MUST NOMINATE A NOMINEE AND ENSURE THAT YOUR NOMINEE IS AWARE OF THE CERTIFICATE THAT YOU HAVE PARTICIPATED.

YOU SHOULD READ AND UNDERSTAND THIS SCHEME AND DISCUSS WITH THE AGENT, BANK'S REPRESENTATIVE/PERSONNEL OR CONTACT US DIRECTLY FOR MORE INFORMATION.

Syarikat Takaful Malaysia Am Berhad is licensed under the Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia.

The information provided in this disclosure sheet is valid as at 26/6/2018.