



**MBSB BANK BERHAD
STRATEGIC COMMUNICATIONS DEPARTMENT**

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**PRESS RELEASE
KENYATAAN AKHBAR
For Immediate Release**

22 September 2019

MBSB BANK ORGANISES BOWLING TOURNAMENT FOR MEDIA

KUALA LUMPUR, 22 September 2019: In maintaining the bank's good relationship with the media, MBSB Bank Berhad (MBSB Bank) organised a friendly bowling tournament attended by editorial members from various media channels.

The tournament that was held at Wangsa Bowl, One Utama Shopping Centre. 'MBSB Bank's Bowling Tournament with Media' was organised in collaboration with Malaysian National News Agency (Bernama).

The objective behind the bowling tournament is to strengthen the bond between MBSB Bank and the media as the bank values close working relationship with the media.

More than 60 members of the media joined the friendly tournament including two teams from MBSB Bank. Winning teams and best players took home cash prizes and there were also attractive prizes included in the lucky draw sessions. Bernama's chairman YBhg Datuk Seri Azman Ujang was present at the event.

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For more information or enquiries, please contact:

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About MBSB Bank Berhad

MBSB Bank Berhad formerly known as Asian Finance Bank (AFB) has been granted a license by Bank Negara Malaysia to undertake Islamic Banking business. MBSB Bank is regulated and supervised by Bank Negara Malaysia under the Islamic Financial Services Act, 2013(ISFA).

MBSB Bank Berhad, a full-fledged Islamic Bank was incorporated on 28 November 2005 is a wholly owned subsidiary of Malaysia Building Society Berhad (MBSB).

On November 2017, MBSB entered into a Share & Purchase Agreement with the shareholders of Asian Finance Bank Berhad (AFB/Vendors) for the proposed acquisition by MBSB of the entire equity interest in AFB for an aggregate purchase consideration of RM644,952,807.66 to be satisfied by way of cash amounting of RM396,894,036.26 and the issuance of 225,507,974 Consideration Shares at an issue price of RM1.10 per Consideration Share ("The Acquisition").

The Acquisition was approved by the shareholders of MBSB on 23rd January 2018. The shareholders also approved the transfer of Shariah Compliant Assets and Liabilities of MBSB to AFB via a Member's Scheme of Arrangement.

Pursuant to the abovesaid approval and upon completion of the transfer of shares and the payment of the balance of the purchase consideration to the Vendors, AFB became a wholly owned of Malaysia Building Society Berhad on 7 February 2018.

AFB undertook a rebranding exercise and on 2 April 2018 it changed its name to MBSB Bank.

CORPORATE STRUCTURE

MALAYSIA BUILDING SOCIETY BERHAD (9417 K)

(FINANCIAL HOLDING COMPANY)



MBSB BANK BERHAD (716122-P)

(100% OWNED BY MALAYSIA BUILDING SOCIETY BERHAD)

