



**MBSB BANK BERHAD
STRATEGIC COMMUNICATIONS DEPARTMENT**

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**PRESS RELEASE
KENYATAAN AKHBAR
For Immediate Release
25 SEPTEMBER 2020**

**MBSB BANK TO OPEN SELECTED BRANCHES ON TWO WEEKENDS TO ASSIST
CUSTOMERS**

KUALA LUMPUR, 25 SEPTEMBER 2020: MBSB Bank Berhad understands the plight of its customers who are affected by the pandemic and will be conducting a Repayment Assistance Campaign (RAC) at some of its branches to cater to those customers who require financial relief upon the expiry of the 6-month moratorium on 30 September 2020.

This shall allow face-to-face discussions on the payment relief options such as '*Payment Flexibility for Targeted Groups*' as well as '*Account Rescheduling and Restructuring*'.

Its President and Chief Executive Officer, Datuk Seri Ahmad Zaini Othman said "We strongly encourage our customers to come to our branches and talk to our representatives as we acknowledge the fact that some of them are still worried about their financial situation. By opening our branches on these two weekends, hopefully we can address their concerns and issues."

MBSB Bank has continuously been reaching out to its customers through calls, emails and social media platforms to remind them that assistance is readily available for them.

Individual as well as SME customers are urged to visit the Bank's branches to enquire further on suitable financing options. Standard Operating Procedures (SOP) will be emplaced to reduce the risks of Covid-19.

Branch Location	Address	Date	Time
Customer Service Centre Menara MBSB	46, Jalan Dungun, Damansara Heights Kuala Lumpur	26 & 27 September 3 & 4 October	10am-5pm
Butterworth	Jalan Chain Ferry, Taman Inderawasih, Perai, Penang		
Melaka Raya	Jalan Melaka Raya 1, Taman Melaka Raya, Melaka		
Johor Bahru	Pusat Komersial Bayu Tasek Persiaran Southkey 1 Kota Southkey Johor Bahru Johor		
Kuantan	Sri Dagangan, Jalan Tun Ismail, Kuantan		

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About MBSB Bank Berhad

MBSB Bank Berhad formerly known as Asian Finance Bank (AFB) has been granted a license by Bank Negara Malaysia to undertake Islamic Banking business. MBSB Bank is regulated and supervised by Bank Negara Malaysia under the Islamic Financial Services Act, 2013(ISFA).

MBSB Bank Berhad, a full-fledged Islamic Bank was incorporated on 28 November 2005 is a wholly owned subsidiary of Malaysia Building Society Berhad (MBSB).

On November 2017, MBSB entered into a Share & Purchase Agreement with the shareholders of Asian Finance Bank Berhad (AFB/Vendors) for the proposed acquisition by MBSB of the entire equity interest in AFB for an aggregate purchase consideration of RM644,952,807.66 to be satisfied by way of cash amounting of RM396,894,036.26 and the issuance of 225,507,974 Consideration Shares at an issue price of RM1.10 per Consideration Share ("The Acquisition").

The Acquisition was approved by the shareholders of MBSB on 23rd January 2018. The shareholders also approved the transfer of Shariah Compliant Assets and Liabilities of MBSB to AFB via a Member's Scheme of Arrangement.

Pursuant to the abovesaid approval and upon completion of the transfer of shares and the payment of the balance of the purchase consideration to the Vendors, AFB became a wholly owned of Malaysia Building Society Berhad on 7 February 2018.

AFB undertook a rebranding exercise and on 2 April 2018 it changed its name to MBSB Bank.
