

**MBSB BANK BERHAD
STRATEGIC COMMUNICATIONS DEPARTMENT**

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PRESS RELEASE
KENYATAAN AKHBAR

For Immediate Release

23 October 2020

**MBSB BANK CONFIRMS ONE EMPLOYEE IN JOHOR BAHRU
TESTED POSITIVE FOR COVID-19**

KUALA LUMPUR, 23 OCTOBER 2020 - MBSB Bank Berhad has confirmed that one of its employees tested positive for Covid-19. The employee, who is based in its Johor Bahru Regional Office is now receiving treatment in the hospital.

The bank has taken all the necessary precautionary measures by following the guidelines from Ministry of Health (MOH). The bank is currently conducting contact tracing to contain the spread of the virus and those with direct contact with the said employee have been advised to undergo the Covid-19 test.

As a preventive initiative, the Johor Bahru Regional Office and the Johor Bahru branch will be closed effective 23 October 2020 to facilitate deep sanitization works.

There will be no disruption to any of MBSB Bank's services as a business continuity plan have been established.

MBSB Bank seeks the understanding from its customers and encourages them to use its internet banking platform, M Journey for their banking transactions.

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For more information or enquiries, please contact:

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About MBSB Bank Berhad

MBSB Bank Berhad formerly known as Asian Finance Bank (AFB) has been granted a license by Bank Negara Malaysia to undertake Islamic Banking business. MBSB Bank is regulated and supervised by Bank Negara Malaysia under the Islamic Financial Services Act, 2013(ISFA).

MBSB Bank Berhad, a full-fledged Islamic Bank was incorporated on 28 November 2005 is a wholly owned subsidiary of Malaysia Building Society Berhad (MBSB).

On November 2017, MBSB entered into a Share & Purchase Agreement with the shareholders of Asian Finance Bank Berhad (AFB/Vendors) for the proposed acquisition by MBSB of the entire equity interest in AFB for an aggregate purchase consideration of RM644,952,807.66 to be satisfied by way of cash amounting of RM396,894,036.26 and the issuance of 225,507,974 Consideration Shares at an issue price of RM1.10 per Consideration Share ("The Acquisition").

The Acquisition was approved by the shareholders of MBSB on 23rd January 2018. The shareholders also approved the transfer of Shariah Compliant Assets and Liabilities of MBSB to AFB via a Member's Scheme of Arrangement.

Pursuant to the abovesaid approval and upon completion of the transfer of shares and the payment of the balance of the purchase consideration to the Vendors, AFB became a wholly owned of Malaysia Building Society Berhad on 7 February 2018.

AFB undertook a rebranding exercise and on 2 April 2018 it changed its name to MBSB Bank.