



MBSB BANK BERHAD
STRATEGIC COMMUNICATIONS DEPARTMENT
Level 7, Wisma MBSB,
No. 48, Jalan Dungun,
Damansara Heights,
50490, Kuala Lumpur
Tel. (03) 2096 3000/3230
Fax. (03) 2096 3372
www.mbsbbank.com

PRESS RELEASE
KENYATAAN AKHBAR
For Immediate Release

24 April 2019

MBSB Bank launches PrimeWin RM 1,000,000 CASA-i Campaign

KUALA LUMPUR, 24 April 2019: In conjunction with its first anniversary, MBSB Bank Berhad launched the PrimeWin RM1,000,000 CASA-i campaign today. The campaign, which is open to the bank's savings and current account holders, carries a grand prize of RM1 million.

PrimeWin RM1,000,000 CASA-i campaign is a year-long campaign which ends on 30 April 2020 and has three stages of prize draw that are done monthly and quarterly. Total cash prizes are worth close to RM2 million.

At the event, the President and Chief Executive Officer, Yang Berbahagia Datuk Seri Ahmad Zaini Othman expressed his optimism towards the bank's campaign. "With this campaign, we will be able to reward our current customers as well as draw new customers to experience banking with MBSB Bank."

MBSB Bank also introduced its first debit card, the MBSB Bank Visa Debit Card-i which can now be applied from all 46 MBSB Bank branches across the country.

Prior to the launch, guests at the event were also given a snapshot of MBSB Bank's achievements since the launch of the new merged entity a year ago.

These achievements include chalking up RM448.56 million in profit before tax, for FYE 2018. The bank also introduced new capabilities such as trade finance, fund transfers (SWIFT, RENTAS, JomPay), Cash Recycling Machine (CRM) as well as online banking to its customers.

In an effort to be an employer of choice, the bank has markedly improved its employee's remuneration and benefits scheme and to date, 499 of its staff have obtained Islamic banking certifications.

Speaking on the bank's moving forward plans, Datuk Seri Ahmad Zaini mentioned that MBSB Bank will be implementing further digitization on its operations and two of them would be the introduction of mobile application and digital branches to its customers.

Another key highlight mentioned by Datuk Seri Ahmad Zaini was the relocation of its headquarters to PJ Sentral, which would be a green building that is resource-efficient and energy saving.

Sharing the development, he said, "The new building, has our employees' best interests in mind. Not only it's a green building, it will have an activity based workplace (ABW) concept, a working environment that allows for collaborative workspace, creative engagement resulting in a happy and productive workforce."

"It will also be equipped with a crèche, a facility that is not embraced widely by most companies in Malaysia," he adds.

The launch, which was held at Hilton Kuala Lumpur was attended by the bank's corporate clients as well as members of the media.

MBSB Bank received its banking license last year as a result of a successful acquisition of Asian Finance Bank and is now the country's second largest full-fledged Islamic Bank. The bank received accolades such as Best Deal and Solution Award, The League of Excellence Award, Sustainable Property Banker of The Year Award as well as Equity and IPO Deal Of the Year Award.

-END-

For more information or enquiries, please contact:

Azlina Mohd Rashad

Chief Corporate Officer

Corporate Services Division

Tel: 03-2096 3000/3230

Fax: 03-2096 3372

Email: strategiccom@mbsbbank.com

About MBSB Bank Berhad

MBSB Bank Berhad formerly known as Asian Finance Bank (AFB) has been granted a license by Bank Negara Malaysia to undertake Islamic Banking business. MBSB Bank is regulated and supervised by Bank Negara Malaysia under the Islamic Financial Services Act, 2013(ISFA).

MBSB Bank Berhad, a full-fledged Islamic Bank was incorporated on 28 November 2005 is a wholly owned subsidiary of Malaysia Building Society Berhad (MBSB).

On November 2017, MBSB entered into a Share & Purchase Agreement with the shareholders of Asian Finance Bank Berhad (AFB/Vendors) for the proposed acquisition by MBSB of the entire equity interest in AFB for an aggregate purchase consideration of RM644,952,807.66 to be satisfied by way of cash amounting of RM396,894,036.26 and the issuance of 225,507,974 Consideration Shares at an issue price of RM1.10 per Consideration Share ("The Acquisition").

The Acquisition was approved by the shareholders of MBSB on 23rd January 2018. The shareholders also approved the transfer of Shariah Compliant Assets and Liabilities of MBSB to AFB via a Member's Scheme of Arrangement.

Pursuant to the abovesaid approval and upon completion of the transfer of shares and the payment of the balance of the purchase consideration to the Vendors, AFB became a wholly owned of Malaysia Building Society Berhad on 7 February 2018.

AFB undertook a rebranding exercise and on 2 April 2018 it changed its name to MBSB Bank.
