



**MBSB BANK BERHAD**  
**STRATEGIC COMMUNICATIONS DEPARTMENT**

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**PRESS RELEASE**  
**KENYATAAN AKHBAR**  
**For Immediate Release**  
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**MBSB Bank Berhad obtained treasury system from FIS Asia Pacific Inc.**

**KUALA LUMPUR, 23 April 2018:** A signing ceremony took place today at KL Hilton between MBSB Bank Berhad and global financial services technology provider, FIS Asia Pacific Inc (FIS).

In line with the new business model and structure, the Global Markets Department of MBSB Bank aims at operating with a larger bank treasury and due to that, FIS will be providing the bank its treasury management system.

FIS will deliver several solutions to MBSB Bank ranging from Treasury Management, Asset and Liability Management, Market Data and Reconciliation.

By deploying an enterprise reconciliation strategy, MBSB Bank can benefit from greater process transparency, reduced process cost, lower total cost of ownership and eased administrative burden, while achieving an increase in internal and external customer service levels.

In his speech during the ceremony, MBSB Bank's President and Chief Executive Officer Dato Seri Ahmad Zaini explained, "We are confident that together with FIS consultants who are specialists in these areas, MBSB Bank will be able to harness the key elements of the requirements which include 'Straight Through Processing' (STP). This also involves process automation, industry's best practices multi system integration, deep reporting capabilities and comprehensive risk management tools.

He also expressed his optimism on this partnership and says "I am hopeful that this partnership will take MBSB Bank to greater heights and soon realise its aspiration to be more than a strong player in the local industry, but also across borders."

The agreement was signed by Dato Seri Ahmad Zaini and Nasser Khodri who is FIS Group Managing Director for Asia Pacific, Middle East and Africa. The signing was witnessed by MBSB Bank's chairman, Tan Sri Abdul Halim Ali FIS Regional Managing Director, Head of Country Account Management Sanjay Varma.

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#### About MBSB Bank Berhad

MBSB Bank Berhad formerly known as Asian Finance Bank (AFB) has been granted a license by Bank Negara Malaysia to undertake Islamic Banking business. MBSB Bank is regulated and supervised by Bank Negara Malaysia under the Islamic Financial Services Act, 2013 (ISFA).

MBSB Bank Berhad, a full-fledged Islamic Bank was incorporated on 28 November 2005 is a wholly owned subsidiary of Malaysia Building Society Berhad (MBSB).

On November 2017, MBSB entered into a Share & Purchase Agreement with the shareholders of Asian Finance Bank Berhad (AFB/Vendors) for the proposed acquisition by MBSB of the entire equity interest in AFB for an aggregate purchase consideration of RM644,952,807.66 to be satisfied by way of cash amounting of RM396,894,036.26 and the issuance of 225,507,974 Consideration Shares at an issue price of RM1.10 per Consideration Share ("The Acquisition").

The Acquisition was approved by the shareholders of MBSB on 23<sup>rd</sup> January 2018. The shareholders also approved the transfer of Shariah Compliant Assets and Liabilities of MBSB to AFB via a Member's Scheme of Arrangement.

Pursuant to the abovesaid approval and upon completion of the transfer of shares and the payment of the balance of the purchase consideration to the Vendors, AFB became a wholly owned of Malaysia Building Society Berhad on 7 February 2018.

AFB undertook a rebranding exercise and on 2 April 2018 it changed its name to MBSB Bank.

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