



**MBSB BANK BERHAD (716122-P)  
(FORMERLY KNOWN AS ASIAN FINANCE BANK)  
STRATEGIC COMMUNICATIONS DEPARTMENT**

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**PRESS RELEASE  
KENYATAAN AKHBAR  
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**MBSB BANK BRINGS RAMADHAN CHEER RUMAH PENGASIH WARGA PRIHATIN (RPWP)**

**KUALA LUMPUR, 19<sup>th</sup> May:** MBSB Bank Berhad has collaborated with a charitable organisation called 'Projek Pelangi' to give a helping hand to those in need such as orphans as well as senior citizens in observing the holy month of Ramadhan.

As the second largest full-fledged Islamic bank in the country, MBSB Bank Berhad comprehends that its responsibility goes beyond being efficient and dynamic in the industry, but also into contributing to the wellbeing of the masses.

A CSR initiative was done with the participation of the bank's employee as volunteers. The volunteers prepared Hari Raya clothes for the orphans from Rumah Pengasih Warga Prihatin (RPWP) in Kajang and at the same time, groceries were handed out to 17 houses in Sungai Ramal, Kajang.

Later that evening, Iftar was held at Kompleks Kemahiran Insan Prihatin and 'Raya' goodies were given to the orphans from RPWP as well as to old folks from Sungai Ramal area. Additionally, zakat contribution were distributed to 10 recipients was also done during the Iftar event. The recipients were Maahad Tahfiz Alfalahiyah, Yayasan Orang Buta Malaysia, Nilam Club, Pusat Jagaan Nur Hasanah, Yayasan Belia Malaysia, Pertubuhan Kebajikan Al Kausar Bangi Selangor, Pengurusan Baitul Hidayah, Pusat Jagaan Mahmudah Malaysia, Pertubuhan Kebajikan Sukarelawan Malaysia and also Pertubuhan Kebajikan Rumah Pengasih Warga prihatin.

Highlighting the aim of the bank's CSR project, MBSB Bank's Chief Corporate Officer Azlina Rashad expressed, "Our long term goal is to contribute our consistently in our CSR programmes."

She also mentioned in her speech that MBSB Bank is also active in education related CSR programmes such as the 'PINTAR'. "The programme is part of our initiative to contribute to the country's development."

Dr Haji Majsuki Mohd Musuri founder of RPWP was also present at the event.

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## About MBSB Bank Berhad

MBSB Bank Berhad formerly known as Asian Finance Bank (AFB) has been granted a license by Bank Negara Malaysia to undertake Islamic Banking business. MBSB Bank is regulated and supervised by Bank Negara Malaysia under the Islamic Financial Services Act, 2013(ISFA).

MBSB Bank Berhad, a full-fledged Islamic Bank was incorporated on 28 November 2005 is a wholly owned subsidiary of Malaysia Building Society Berhad (MBSB).

On November 2017, MBSB entered into a Share & Purchase Agreement with the shareholders of Asian Finance Bank Berhad (AFB/Vendors) for the proposed acquisition by MBSB of the entire equity interest in AFB for an aggregate purchase consideration of RM644,952,807.66 to be satisfied by way of cash amounting of RM396,894,036.26 and the issuance of 225,507,974 Consideration Shares at an issue price of RM1.10 per Consideration Share ("The Acquisition").

The Acquisition was approved by the shareholders of MBSB on 23<sup>rd</sup> January 2018. The shareholders also approved the transfer of Shariah Compliant Assets and Liabilities of MBSB to AFB via a Member's Scheme of Arrangement.

Pursuant to the abovesaid approval and upon completion of the transfer of shares and the payment of the balance of the purchase consideration to the Vendors, AFB became a wholly owned of Malaysia Building Society Berhad on 7 February 2018.

AFB undertook a rebranding exercise and on 2 April 2018 it changed its name to MBSB Bank.

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