

PRODUCT DISCLOSURE SHEET

Outward Bills Collection-i (OBC-i)

Read this Product Disclosure Sheet before you decide to take up this product. Be sure to also read the terms in the letter of offer. Seek clarification from the Bank if you do not understand any part of this document or the general terms stated herein.

Date: _____

1. What is this product about?

- Outward Bills for Collection-i (OBC-i) is where the Bank shall act as an agent / wakil and shall be responsible in providing services of sending financial and commercial documents submitted by the drawer (seller/ exporter) for collection of payments from the drawee (buyer/ importer) via the collecting bank under the terms and conditions agreed between the buyer and seller.
- It is governed by Uniform Rules for Collections, ICC Publication No. 522 (URC 522).

2. What is the Shariah concept applicable?

OBC-i is under the Shariah principles of Wakalah bil Ujah where one party is appointed to act as an agent on behalf of another party with payment for manfa'ah i.e. payment for a service. The Bank is appointed by its customers (company or individual) as an agent to carry out specific/ certain task under a facility on behalf of them.

3. What do I get from this product?

You will be provided a facility with the following key features:

- Documents are handled according to the International standard practices.
- Convenient way to obtain payment thus enhancing business relationships with buyers.

4. What are my obligations?

- Customers is to ensure that the documents presented are genuine and in complete set accordance to the contract that was agreed with the buyer/importer.
- Customers need to ensure that the term of payment is as per contractually agreed upon.

5. What are the fees and charges I have to pay?

The fees and charges for this product are as follows.

| Outward Bills Collection-i (OBC-i) | |
|--|--|
| Collection (Domestic) Commission | 0.1% on bill amount, minimum RM50.00, and maximum RM500.00 |
| Collection (Foreign) Commission | 0.1% on bill amount, minimum RM50.00, and maximum RM100.00 |
| Handling Fee | Flat RM15.00 |
| Cancellation Fee (at Exporter's request) | Flat RM150.00 |
| Swift | Flat RM60.00 |
| Rentas | Flat RM5.00 |
| Stamp Duty | RM10.00 per indemnity |
| Courier/Postage/Delivery | Depending on destination |

Note: Courier/Postage/Delivery charges depending on destination

6. What if I fail to fulfil my obligations?

- The buyer/ importer may refuse to accept the documents.
- The buyer/ importer reserves the right to take legal action and all cost incurred will be borne by the customer for breach of commercial contract.

7. What are the major risks inherent to this product?

Risk of non-payment and/or non-acceptance by the importer or drawee. The bank does not provide any guarantee for payment.

8. What do I need to do if there are changes to my contact details?

- It is important that you inform us of any change in your contact details to ensure that all correspondence reaches you in a timely manner.
- Please contact 03-2096 3000 or visit the Bank's nearest branch to update your contact details.

9. Where can I get assistance and redress?

- If you have difficulties in making payments, you should contact us as soon as possible to discuss alternative payment arrangements. You may contact us at:
Collection & Recovery Department
Ground Floor, Menara MBSB,
46, Jalan Dungun,
Damansara Heights,
50490 Kuala Lumpur.
Phone : 03-2096 3000
Fax : 03-2092 1035
- Alternatively, you may seek the service of Agensi Kaunseling dan Pengurusan Kredit ("AKPK"), an agency established by Bank Negara Malaysia to provide free services on money management, credit counselling and debt restructuring for individuals. You can contact AKPK at:
Agensi Kaunseling dan Pengurusan Kredit (AKPK)
Tingkat 8, Maju Junction Mall,
1001, Jalan Sultan Ismail,
50250 Kuala Lumpur
Phone : 1800-88-2575
E-mail : enquiry@akpk.org.my
- If you wish to complain on the products or services provided by us, you may contact us at:
Customer Experience Management
25th Floor, MBSB Bank Tower
Jalan Persiaran Barat, Section 52
46200 Petaling Jaya, Selangor
Phone : 03-2096 3000
E-mail : complaint@mbsbbank.com/enquiry@mbsbbank.com

- If your query or complaint is not satisfactorily resolved by us, you may contact:

Bank Negara Malaysia LINK or TELELINK
Block D, Bank Negara Malaysia,
Jalan Dato' Onn,
50480 Kuala Lumpur.
Phone : 1-300-88-5465
Fax : +603-2174 1515
E-mail : bnmtelelink@bnm.gov.my

10. Where can I get further information?

Should you require additional information on the product, please visit our website at www.mbsbbank.com or alternatively contact your respective Relationship Manager.

11. Other facilities available?

- Letter of Credit-i (LC-i)
- Inward Letter of Credit-i (ILC-i)
- Bank Guarantee-i (BG-i)
- Shipping Guarantee-i (SG-i)
- Credit Bills for Collection-i (CBC-i)
- Inward Bills for Collection-i (IBC-i)
- Credit Bills Financing-i (CBF-i)
- Outward Bills Financing-i (OBF-i)
- Tawarruq Working Capital Financing (TWCF)
- Murabahah Working Capital Financing (MWCF)

IMPORTANT NOTE:

**LEGAL ACTION MAY BE TAKEN
AGAINST YOU IF YOU FAIL TO
SERVICE YOUR PAYMENTS OF THIS
FACILITY ON A REGULAR BASIS**

The information provided in
this disclosure sheet is valid as at : _____

Disclaimer:

The terms and conditions indicated in this Product Disclosure Sheet are tentative/indicative and not binding on the Bank. The final terms and conditions are as stipulated in the letter of offer and Facility Agreement after credit assessment and financing approval.