

## PRODUCT DISCLOSURE SHEET

### INWARD LETTER OF CREDIT-i (ILC-i)

Read this Product Disclosure Sheet before you decide to take up this product. Be sure to also read the terms in the letter of offer. Seek clarification from the Bank if you do not understand any part of this document or the general terms stated herein.

Date: \_\_\_\_\_

#### 1. What is this product about?

Inward Letter of Credit-i (ILC-i) is a service provided by the Bank to customer/ seller/ exporter (beneficiary) to advise Letter of Credit-i/ Letter of Credit received from correspondent bank upon checking the apparent authenticity of the Letter of Credit-i/ Letter of Credit.

#### 2. What is the Shariah concept applicable?

ILC-i is under the Shariah principles of Wakalah bil Ujah where one party is appointed to act as an agent on behalf of another party with payment for manfa'ah i.e. payment for a service. The Bank is appointed by its customers (company or individual) as an agent to carry out specific/ certain task under a facility on behalf of them.

#### 3. What do I get from this product?

You will be provided a facility with the following key features:

- Customer has the comfort of knowing that the Letter of Credit-i/ Letter of Credit issued by the correspondent Bank has been authenticated by a trusted/ known Bank and enables the customer to have more efficient communications with the Issuing Bank via Bank's correspondences worldwide network.

#### 4. What are my financial obligations?

Customer is to fulfil the terms and conditions of the Letter of Credit-i/ Letter of Credit by preparing the shipment details of the goods and/ or services and documentations required under the Letter of Credit-i.

#### 5. What are the fees and charges I have to pay?

The fees and charges for this product are as follows:

Inward Letter of Credit-i (ILC-i)	
Advising Commission	Flat RM50.00
Amendment Commission	Flat RM50.00
Swift	Flat RM60.00
Rentas	Flat RM5.00
Stamp Duty	RM10.00 per indemnity
Courier/Postage/Delivery	Depending on destination

Note: Courier/Postage/Delivery charges depending on destination

#### 6. What if I fail to fulfil my obligations?

All cost incurred will be borne by the customer.

#### 7. What are the major risks inherent to this product?

Loss of business contract and opportunity if the customer fails to fulfil his/her obligations.

#### 8. What do I need to do if there are changes to my contact details?

- It is important that you inform us of any change in your contact details to ensure that all correspondence reaches you in a timely manner.
- Please contact 03-2096 3000 or visit the Bank's nearest branch to update your contact details.

#### 9. Where can I get assistance and redress?

- If you have difficulties in making payments, you should contact us as soon as possible to discuss alternative payment arrangements. You may contact us at:

**Collection & Recovery Department**  
Ground Floor, Menara MBSB,  
46, Jalan Dungun,  
Damansara Heights,  
50490 Kuala Lumpur.  
Phone : 03-2096 3000  
Fax : 03-2092 1035

- Alternatively, you may seek the service of Agensi Kaunseling dan Pengurusan Kredit ("AKPK"), an agency established by Bank Negara Malaysia to provide free services on money management, credit counselling and debt restructuring for individuals. You can contact AKPK at:

**Agensi Kaunseling dan Pengurusan Kredit (AKPK)**  
Tingkat 8, Maju Junction Mall,  
1001, Jalan Sultan Ismail,  
50250 Kuala Lumpur  
Phone : 1800-88-2575  
E-mail : [enquiry@akpk.org.my](mailto:enquiry@akpk.org.my)

- If you wish to complain on the products or services provided by us, you may contact us at:

**Customer Experience Management**  
25th Floor, MBSB Bank Tower  
Jalan Persiaran Barat, Section 52  
46200 Petaling Jaya, Selangor  
Phone : 03-2096 3000  
E-mail : [complaint@mbsbbank.com/](mailto:complaint@mbsbbank.com/enquiry@mbsbbank.com)  
[enquiry@mbsbbank.com](mailto:enquiry@mbsbbank.com)

- If your query or complaint is not satisfactorily resolved by us, you may contact:

**Bank Negara Malaysia LINK or TELELINK**  
Block D, Bank Negara Malaysia,  
Jalan Dato' Onn,  
50480 Kuala Lumpur.  
Phone : 1-300-88-5465  
Fax : +603-2174 1515  
E-mail : [bnmtelink@bnm.gov.my](mailto:bnmtelink@bnm.gov.my)

**10. Where can I get further information?**

- Should you require additional information on the product, please visit our website at [www.mbsbbank.com](http://www.mbsbbank.com) or alternatively contact your respective Relationship Manager.

**11. Other facilities available?**

- Letter of Credit-i (LC-i)
- Bank Guarantee-i (BG-i)
- Shipping Guarantee-i (SG-i)
- Credit Bills for Collection-i (CBC-i)
- Inward Bills for Collection-i (IBC-i)
- Outward Bills for Collection-i (OBC-i)
- Credit Bills Financing-i (CBF-i)
- Outward Bills Financing-i (OBF-i)
- Tawarruq Working Capital Financing (TWCF)
- Murabahah Working Capital Financing (MWCF)

**IMPORTANT NOTE:**

**LEGAL ACTION MAY BE TAKEN  
AGAINST YOU IF YOU FAIL TO SERVICE  
YOUR PAYMENTS OF THIS FACILITY ON  
A REGULAR BASIS**

The information provided in  
this disclosure sheet is valid as : \_\_\_\_\_  
at \_\_\_\_\_

**Disclaimer:**

The terms and conditions indicated in this Product Disclosure Sheet are tentative/indicative and not binding on the Bank. The final terms and conditions are as stipulated in the letter of offer and Facility Agreement after credit assessment and financing approval.