

## PRODUCT DISCLOSURE SHEET

### Inward Bills Collection-i (IBC-i)

Read this Product Disclosure Sheet before you decide to take up this product. Be sure to also read the terms in the letter of offer. Seek clarification from the Bank if you do not understand any part of this document or the general terms stated herein.

Date: \_\_\_\_\_

#### 1. What is this product about?

- Inward Bills Collection-i (IBC-i) is a service offered by the bank for handling of inward documents i.e. commercial documents and others (local and foreign) received from a Remitting Bank or directly from drawer (seller/ exporter) for presentation to drawee (buyer/ importer) for payment at sight or payment at a future date by acceptance of usance Bill of Exchange.
- It is governed by Uniform Rules for Collection, ICC Publication No. 522 (URC 522).

#### 2. What is the Shariah concept applicable?

IBC-i is under the Shariah principles of Wakalah bil Ujah where one party is appointed to act as an agent on behalf of another party with payment for manfa'ah i.e. payment for a service. The Bank is appointed by its customers (company or individual) as an agent to carry out specific/ certain task under a facility on behalf of them.

#### 3. What do I get from this product?

You will be provided a facility with the following key features:

- Documents are handled according to the International standard banking practices governed under the ICC Uniform Rules for Collection Publication No 522.
- Fastest way to obtain the documents while making prompt payment to suppliers, thus enhancing customer's business relationships with the suppliers.

#### 4. What are my obligations?

Customer/Drawee is to make payment at sight (upon arrival of document) or accept the usance Bill of Exchange for the credit transmission by supplier/drawer.

#### 5. What are the fees and charges I have to pay?

The fees and charges for this product are as follows.

Inward Bills Collection-i (IBC-i)	
Collection (Domestic) Commission	0.1% on bill amount, minimum RM50.00, and maximum RM500.00
Collection (Foreign) Commission	0.1% on bill amount, minimum RM50.00, and maximum RM100.00
Usance Collection (Domestic) Commission	Acceptance Fee RM150.00
Usance Collection (Foreign) Commission	Acceptance Fee USD50.00
Handling Fee	RM15.00 per Bill of Lading (BL) <i>Note: for three (3) sets and above</i>
Swift	Flat RM60.00
Rentas	Flat RM5.00
Stamp Duty	RM10.00 per indemnity
Courier/Postage/Delivery	Depending on destination

*Note: Courier/Postage/Delivery charges depending on destination*

#### 6. What if I fail to fulfil my obligations?

The drawer/seller reserves the right to claim for full payment of the bill value and take legal action/ protest for non-payment or non-acceptance of usance Bill of Exchange. All cost incurred will be borne by the customer.

#### 7. What are the major risks inherent to this product?

The presenting bank would not have any means to verify the authenticity of the shipping documents as they merely act as the presenting and collecting agent on behalf of the exporter and/ or exporter's banker.

#### 8. What do I need to do if there are changes to my contact details?

- It is important that you inform us of any change in your contact details to ensure that all correspondence reaches you in a timely manner.
- Please contact 03-2096 3000 or visit the Bank's nearest branch to update your contact details.

#### 9. Where can I get assistance and redress?

- If you have difficulties in making payments, you should contact us as soon as possible to discuss alternative payment arrangements. You may contact us at:

**Collection & Recovery Department**  
**Ground Floor, Menara MBSB,**  
**46, Jalan Dungun,**  
**Damansara Heights,**  
**50490 Kuala Lumpur.**  
**Phone : 03-2096 3000**  
**Fax : 03-2092 1035**

- Alternatively, you may seek the service of Agensi Kaunseling dan Pengurusan Kredit ("AKPK"), an agency established by Bank Negara Malaysia to provide free services on money management, credit counselling and debt restructuring for individuals. You can contact AKPK at:

**Agensi Kaunseling dan Pengurusan Kredit (AKPK)**  
**Tingkat 8, Maju Junction Mall,**  
**1001, Jalan Sultan Ismail,**  
**50250 Kuala Lumpur**  
**Phone : 1800-88-2575**  
**E-mail : [enquiry@akpk.org.my](mailto:enquiry@akpk.org.my)**

- If you wish to complain on the products or services provided by us, you may contact us at:

**Customer Experience Management**  
**25th Floor, MBSB Bank Tower**  
**Jalan Persiaran Barat, Section 52**  
**46200 Petaling Jaya, Selangor**  
**Phone : 03-2096 3000**  
**E-mail : [complaint@mbsbbank.com](mailto:complaint@mbsbbank.com)/[enquiry@mbsbbank.com](mailto:enquiry@mbsbbank.com)**

- If your query or complaint is not satisfactorily resolved by us, you may contact:

**Bank Negara Malaysia LINK or TELELINK**  
**Block D, Bank Negara Malaysia,**  
**Jalan Dato' Onn,**  
**50480 Kuala Lumpur.**  
**Phone : 1-300-88-5465**  
**Fax : +603-2174 1515**  
**E-mail : [bnmtelelink@bnm.gov.my](mailto:bnmtelelink@bnm.gov.my)**

**10. Where can I get further information?**

- Should you require additional information on the product, please visit our website at [www.mbsbbank.com](http://www.mbsbbank.com) or alternatively contact your respective Relationship Manager.

**11. Other facilities available?**

- Letter of Credit-i (LC-i)
- Inward Letter of Credit-i (ILC-i)
- Bank Guarantee-i (BG-i)
- Shipping Guarantee-i (SG-i)
- Credit Bills for Collection-i (CBC-i)
- Outward Bills for Collection-i (OBC-i)
- Credit Bills Financing-i (CBF-i)
- Outward Bills Financing-i (OBF-i)
- Tawarruq Working Capital Financing (TWCF)
- Murabahah Working Capital Financing (MWCF)

**IMPORTANT NOTE:**

**LEGAL ACTION MAY BE TAKEN  
AGAINST YOU IF YOU FAIL TO  
SERVICE YOUR PAYMENTS OF THIS  
FACILITY ON A REGULAR BASIS**

The information provided in  
this disclosure sheet is valid as at : \_\_\_\_\_

**Disclaimer:**

The terms and conditions indicated in this Product Disclosure Sheet are tentative/indicative and not binding on the Bank. The final terms and conditions are as stipulated in the letter of offer and Facility Agreement after credit assessment and financing approval.