

CERTIFIED EXTRACT OF DIRECTORS RESOLUTION [FOR LINKING OF SUBSIDIARY ACCOUNTS/TRADE SERVICES FOR MBSB BANK BERHAD ONLINE BANKING]

Please tick [✓] *if required

Trade Services

Please tick [] for Trade Services

LINKING OF ACCOUNTS/TRADE SERVICES FOR MBSB BANK ONLINE BANKING

(Where resolution passed before the application and/or opening of Current Account)

CERTIFIED EXTRACT OF DIRECTORS RESOLUTION

The Board of Directors of _____ [“The Company”] passed the following resolution on _____ [date] :-

WHEREAS

1. _____ (“the Holding Company”) has entered or will enter into an agreement for the services and/or facilities described as MBSB Bank online banking and such other services as may be added, withdrawn, varied or replaced (collectively, “the Services”) by MBSB Bank Berhad (Registration No. 200501033981)(716122-P) (“MBSB Bank”) or its successors in title and assigns at any time or from time to time which enables the Holding Company to perform banking services through the internet upon the terms and conditions of the Services, which are made available via MBSB Bank’s website <https://www.mbsbbank.com/> and such other additional, varied or substituted terms and conditions as MBSB Bank may stipulate from time to time.”
2. The Company maintains the Account(s)/Trade Services as listed/indicated in Appendix 1.0 with MBSB Bank (“the Business Accounts”) which expression shall include such other accounts/ trade services which may be maintained by _____ (“The Company”) with MBSB Bank from time to time.

A. It is hereby resolved as follows: -

1. THAT the Business Accounts maintained with MBSB Bank and set forth below shall now and from time to time be made available for access by the Holding Company in relation to the Services provided by MBSB Bank to the Holding Company.
2. To allow the person(s) authorised by the Business to access MBSB Bank business online banking for the Holding Business from time to time to enquire and/or transact (whichever is applicable) under the Services for the Business Accounts.
3. THAT the Company agrees and authorises MBSB Bank to rely upon and act in accordance with any instructions or communication (“Instructions”) which may be from time to time be, or purport to be given by or on behalf of the Company and/or the Holding Company in respect of the persons authorised to use and to access the Services via MBSB Bank online banking without inquiry or verification on MBSB Bank’s part as to the authority or identity of the persons so authorised or the person giving or purporting to give the

Instructions or as to the authenticity of such Instructions. MBSB Bank is entitled to treat all such Instructions as binding upon the Company and/or the Holding Company and MBSB Bank shall be entitled to take such steps in connection with or in reliance upon such Instructions. In this regard, the Company and/or the Holding Company agree to bear all risks involved in giving the Instructions and will not challenge the validity, authenticity, and accuracy of the Instructions.

4. THAT a certified true copy of this resolution is to be furnished to MBSB Bank and this resolution shall remain in force until notice in writing to the contrary is given to MBSB Bank by the Company.
5. The Company hereby unconditionally and irrevocably agrees to indemnify MBSB Bank and shall keep MBSB Bank indemnified against any and all actions, claims, demands, liabilities, losses, damages, costs and expenses of whatever nature which MBSB Bank may suffer, incur or sustain arising from or as a result of hereof.
6. This authorisation shall supersede any prior oral or written instruction or authorisation given by the Company in connection with MBSB Bank online banking.

Dated this ____ day of _____ 20____

Certified True Copy,

Signature :
Name :
Designation :

Signature :
Name :
Designation :

Appendix 1.0

Account No.	Account Name