

MEDIA RELEASE

For Immediate Release

MBSB BANK'S PROCUREMENT SYSTEM, M PROCURE RECEIVED BEST TECHNOLOGY PARTNER AWARD 2023

PETALING JAYA, 23 OCTOBER 2023 – MBSB Bank Berhad (MBSB Bank) has been awarded with the **Best Technology Partner** title at the recent **Chief Procurement Officer (CPO) Asia Summit 2023** at Sunway Putra Hotel in Kuala Lumpur.

The full-fledged Islamic Bank was recognised for its commitment towards digital enablement of the Bank's procurement processes through the development of resource planning software, **M Procure**.

MBSB Bank's Chief Operating Officer, Jesleigh Johari said, "**M Procure** is a system that provides transparency, efficiency and seamlessness to its internal and external stakeholders, particularly our registered suppliers."

Jesleigh Johari added, "It took only five (5) months from the date of appointment to complete a full Procure-To-Pay (P2P) implementation with the assistance from our partners, SAP Ariba and Deloitte Consulting SEA, and it has significantly demonstrated cost efficiency and overall business performance."

Chief Procurement Officer (CPO) Asia Summit 2023 is rated as one of the top Procurement Conference for 2023 and recognition programme, organised by 3novex Global that celebrates sustainable procurement, best practices, ethical sourcing 101 and more.

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About MBSB Bank Berhad

MBSB Bank Berhad (MBSB Bank) is a full-fledged Islamic Bank in Malaysia that provides shariah compliant banking facilities to retail, SME and corporate customers. In addition to its list of financing products, MBSB Bank, through its digital capabilities, extends its distribution channels through online services such as mobile banking and virtual branch. For more information, visit www.mbsbbank.com