

**MBSB BANK ORGANISES
ECOLOGICAL MANGROVE RESTORATION (EMR) PROGRAMME**

PETALING JAYA, 26 JULY 2023 – Mangrove restoration is essential as it provides rich biodiversity of food and habitat to various wildlife and serves as protection of our coastal areas.

Recognising that, MBSB Bank Berhad (MBSB Bank) is active in advocating mangrove restoration and rehabilitation by organising Mangrove Tree Planting Programmes as one of its main Corporate Social Responsibility (CSR) initiatives.

The programme has been one of the bank's most consistent CSR programmes conducted with the aim to tackle climate change and contribute to the company's journey to zero emissions.

According to MBSB Bank's Chief Executive Officer, Datuk Nor Azam M. Taib, " MBSB Bank has been consistently supporting mangrove restoration projects in various regions in the country since 2021. The trees will absorb up to millions of kilograms of carbon dioxide in their lifetimes and combined with the surrounding mudflats and soil, the amount of carbon stored could be three to four times more than the amount stored by trees on land."

"We expect to plant 1,500 mangrove trees this year. So far, we have planted 500 mangrove trees with the help of our employees who volunteered in Kedah, Selangor and Sabah. More mangrove trees are expected to take root in Johor, Pahang and Sarawak in the next few months, which is also in commemoration with the International Mangrove Day which is observed on 26 July."

Amongst the mangrove species that were planted include 'Rhizophora Apiculata', better known as 'Bakau Minyak' and 'Rhizophora Mucronata', which is known as 'Bakau Kurap'. The growth of the trees is being monitored using a tag system facilitating maintenance of the tree and encroachment prevention.

MBSB Bank aims to bring positive and sustainable impact to the economy, community and the environment by adopting United Nations' Sustainable Development Goals (UNSDG) in its operations as it is also a member of United Nations Global Compact Malaysia and Brunei.

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About MBSB Bank Berhad

MBSB Bank Berhad (MBSB Bank), a wholly owned subsidiary of Malaysia Building Society Berhad (MBSB) is a full-fledged Islamic Bank in Malaysia that provides shariah compliant banking facilities to retail, SME and corporate customers. In addition to its list of financing products, MBSB Bank, through its digital capabilities, extends its distribution channels through online services such as mobile banking and virtual branch. For more information, visit www.mbsbbank.com