MEDIA RELEASE



For Immediate Release

EPF MEMBERS CAN APPLY FOR ACCOUNT 2 SUPPORT FACILITY THROUGH MBSB BANK'S SHARIAH-COMPLIANT IHSAN-i BEGINNING 7 APRIL

PETALING JAYA, 6 April 2023 - MBSB Bank Berhad (MBSB Bank), an Islamic Bank licensed under the Islamic Financial Services Act 2013 (IFSA) offers shariah-compliant facility **Ihsan-i** to the members of Employees Provident Fund (EPF) for the Account 2 Support Facility (FSA2) beginning 7 April 2023.

Ihsan-i is a personal financing facility by MBSB Bank that comes with a competitive rate. It aims at assisting EPF members aged between 40 and 54 years old, with a minimum of RM3,000 in their Account 2 and EPF i-Account holders.

According to MBSB Bank's Group Chief Executive Officer, Datuk Nor Azam M. Taib, "We offer financing up to RM50,000 with a payment period of up to 10 years. The monthly payment for **Ihsan-i** for the first year is lower as customers only need to pay the profit rate."

Ihsan-i by MBSB Bank is based on Shariah concept of Tawarruq, which comes with benefits such as low-profit rate, no processing fee, and no early settlement fee.

Ihsan-i also provides rebate or Ibra' on the Bank's profit rate if the payment of the financing balance is settled earlier than the agreed period.

Applications can be made online via the website www.fsa2mbsbbank.com starting 7 April 2023. Further information and application status can be obtained on the same website.

Approval is subject to the financing eligibility and credit standing of the applicants.

For any enquiries, please contact 03 - 2083 7100 beginning 7 April 2023.

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For media enquiries, please contact:

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About MBSB Bank Berhad

MBSB Bank Berhad (MBSB Bank), a wholly owned subsidiary of Malaysia Building Society Berhad is a full-fledged Islamic Bank in Malaysia provides shariah compliant banking facilities to retail, SME and corporate customers. In addition to its comprehensive list of financing products, MBSB Bank, through its digital capabilities, extends its distribution channels through online services such as mobile banking and virtual branch. For more information, visit www.mbsbbank.com