



JOINT MEDIA RELEASE

MBSB BANK PARTNERS WITH CELCOMDIGI TO FURTHER ENHANCE ITS BANKING DIGITALISATION

PETALING JAYA, 26 January 2023 – MBSB Bank Berhad ('MBSB Bank') today signed a Memorandum of Understanding ('MOU') with CelcomDigi as part of its continuous digitalisation journey to future-proof its banking operations and enrich customers' experiences. This maiden partnership between the Islamic bank and the country's largest telecommunications company will support MBSB Bank to continue serving its customers better and at the same time, enhance its operational efficiency.

Under this partnership, MBSB Bank and CelcomDigi will explore opportunities in end-to-end smart banking solutions that include comprehensive services for cyber security, smart retail solutions financing, and cloud infrastructure technology, amongst others. Additionally, both companies intend to collaborate on finding new commercial opportunities and joint go-to-market activities that will benefit their customers and employees.

The MOU was signed between MBSB Bank's Group Chief Executive Officer, Datuk Nor Azam M. Taib and CelcomDigi's Chief Executive Officer, Datuk Mohamad Idham Nawawi at a ceremony held at CelcomDigi Tower in Petaling Jaya.

Expressing his optimism on this development, MBSB Bank's Group Chief Executive Officer, Datuk Nor Azam M. Taib said, "Partnering with CelcomDigi is certainly a key milestone especially in an industry like ours which has become increasingly competitive due to technological advances, hence it is our hope that working strategically with a market leader can accelerate our progress in that space."

He also added, "We plan to establish industrial IoT solutions as part of the business financing, focusing on green tech adoption, automation and quality assurance. We also intend to leverage on cloud technology in order to advance our digital capabilities as this shall help to increase our competitiveness level".

Echoing his comments, CelcomDigi's Chief Executive Officer, Datuk Mohamad Idham Nawawi said, "We are excited to be MBSB Bank's trusted digital partner to support their digitalisation needs. We believe we have the right expertise and resources that will help advance MBSB Bank's digital capabilities, as the bank progresses in leveraging technology to bring enhanced products, services, and experiences for its customers. We look forward to unlocking more value from our synergies, as we innovate together while supporting the nation's digital agenda."

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For media enquiries, please contact:

<p>Audra Ooi Communications, Corporate Affairs CelcomDigi Email: audra.ooi@celcomdigi.com Tel: +6 016 483 2433</p>	<p>Nik Surina Suria Nik Abdullah Strategic Marketing & Communications Dept. Corporate Services Division MBSB Bank Berhad E-mail: niksurina@mbsbbank.com Tel: 03 7455 5562 Website: www.mbsbbank.com</p>
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About CelcomDigi

CelcomDigi is Malaysia's largest mobile network operator with more than 20 million users on its network. Established on 30 November 2022, the company aims to serve the growing digital needs of its customers by leveraging its newly combined widest network footprint, distribution touchpoints, innovative range of digital products and services, and superior customer experience powered by over 4,000 top industry experts. The company has clearly defined ambitions to advance the nation, inspire Malaysian society, and be a leader in inclusion and responsible business practices. For more information on CelcomDigi, visit www.celcomdigi.com.

About MBSB Bank Berhad

MBSB Bank Berhad ('MBSB Bank'), a full-fledged Islamic Bank in Malaysia provides shariah compliant banking facilities to retail, SME and corporate customers. In addition to its comprehensive list of financing products, MBSB Bank, through its digital capabilities, extends its distribution channels through online services such as mobile banking and virtual branch. The bank also offers industry standard products such as the MBSB Bank e-wallet, which is the country's first shariah compliant e-wallet. Simultaneously, MBSB Bank aims to bring positive and sustainable impact to the economy, community and the environment by adopting United Nations Sustainable Development Goals ('UNSDG') in its operations as well as providing green financing to its customers. Moving forward, the bank is set to accomplish its major milestone, which is to be a fully matured Islamic financial institution by the year 2025, or as its branded Journey25 ('J25').