



For Immediate Release

M TRADE MOBILE APP BY MBSB BANK PROVIDES GREATER CONVENIENCE FOR TRADE FINANCE TRANSACTIONS

PETALING JAYA, 21 March 2023 – MBSB Bank Berhad (MBSB Bank) launched its trade finance mobile application named 'M TRADE Mobile App' today at its head office, Menara MBSB Bank at PJ Sentral.

M TRADE Mobile App by MBSB Bank provides greater convenience and gives access through a one-stop solution that offers mobile trade finance features such as instant online request via scan upload and document pick-up, real time info on facility limit and transaction status.

Sharing the features of the mobile application, MBSB Bank Group Chief Executive Officer, Datuk Nor Azam M. Taib said, "M TRADE Mobile App allows users to manage their trade finance transactions seamlessly thus providing convenience to our trade finance customers who are always on-the-go."

He added, "With fingerprint and facial identification interface, it also gives business owners the peace of mind knowing that their business information is guarded. Its engaging and userfriendly interface is intended to help users to quickly understand the features and to best manage their finances."

"MBSB Bank's trade finance position for financial year 2022 stood at RM1.8 billion and we are confident that with M TRADE Mobile App, designed to provide trade finance products and services anytime, anywhere, not only it will provide greater convenience to our trade finance customers which resonates well with our aspiration to embrace innovation for enhanced customer experience, it will also act as one of the key enablers for both, the customers and the Bank to grow the business exponentially", concluded Datuk Nor Azam.

M TRADE Mobile App is also a shariah compliant mobile application that can be downloaded into all mobile devices from Apple App Store or Google Play. For first time users, registration is required on MBSB Bank's corporate internet banking website, www.mbsbjourney.com/corporate.

Business owners can also benefit from MBSB Bank's wide range financing facilities such as Contract Financing, Property Development Financing, Equipment Financing, Wholesale Financing and Corporate Financing.

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About MBSB Bank Berhad

MBSB Bank Berhad (MBSB Bank), a wholly owned subsidiary of Malaysia Building Society Berhad is a full-fledged Islamic Bank in Malaysia provides shariah compliant banking facilities to retail, SME and corporate customers. In addition to its comprehensive list of financing products, MBSB Bank, through its digital capabilities, extends its distribution channels through online services such as mobile banking and virtual branch. The bank also offers industry standard products such as the MBSB Bank e-wallet, which is the country's first shariah compliant e-wallet. Simultaneously, MBSB Bank aims to bring positive and sustainable impact to the economy, community and the environment by adopting United Nations Sustainable Development Goals (UNSDG) in its operations as well as providing green financing to its customers. Moving forward, the bank is set to accomplish its major milestone, which is to be a fully matured Islamic financial institution by the year 2025, or as its branded Journey25 (J25).