

TERMS AND CONDITIONS

CHINESE NEW YEAR (CNY) TERM DEPOSIT-i CAMPAIGN

(Effective Date: 20 January 2023 – 31 March 2023)

REMINDER: Eligible Customers (as defined below) are advised to discuss with the Bank's employees or any of the authorised representative should there be any enquiries.

1.0 Definitions

For these terms and conditions, the following words and expressions shall have the meanings assigned to them except where the context otherwise requires:

"Bank" refers to MBSB Bank Berhad [Company No.: 200501033981 (716122-P), company incorporated in Malaysia under the Companies Act 1965 (repealed by the Companies Act 2016) and having their registered address at Level 25, Menara MBSB Bank PJ Sentral, Lot 12 Persiaran Barat, Seksyen 52, Petaling Jaya, Selangor D.E.

"Campaign" refers to **Chinese New Year (CNY) Term Deposit-i Campaign**

"Campaign Rate" refers to the Term Deposit-i (TD-i) rate prescribed for the TD-i placement for the purpose of this Campaign as provided in Clause 4.2.

"CASA-i" refers to Current Account-i or Savings Account-i

"Day" refers to Monday to Friday, and whereby the registered office of the Bank is open, unless stated otherwise.

"Eligible Customers" refers to the Banks' new and existing customers who meet all the campaign criteria set out as stated in Clause 3.1.

"Fresh Funds" refers to monies or funds that are:

- a) not transferred from any existing TD-i or CASA-i and
- b) transferred from another bank/financial institution into Eligible Customers' CASA-i. Deposit placements made by way of cheque(s) are subject to their clearance and will only be considered as deposit placements by the Eligible Customers after the cheques are paid or cleared and will only be considered good if not returned or dishonored.

"GPA" refers to Group Personal Accident

"Rollover Funds" refers to any funds which are derived from either maturing or premature withdrawal of existing TD-i accounts with the Bank

"TD-i" refers to Term Deposit-i

"T&C" refers to Terms and Conditions

"Website" refers to www.mbsbbank.com

2.0 Campaign Period

The campaign shall commence from **20 January 2023 – 31 March 2023**, [both dates inclusive or such other dates as determined by the Bank. ("Campaign Period")].

3.0 Eligibility

3.1 The Campaign is open to all new and existing individual and non-individual customers of the Bank ("**Eligible Customers**").

(a) Individual customer: -

- Individuals aged eighteen (18) years old and above;
- Malaysian citizens, permanent residents and non-residents except for individuals from countries which are not acceptable to the Bank;
- Joint Account holders;
- Individuals below the age of eighteen (18) years old subject to the account being operated by a Trustee (Parents or Legal Guardians); and
- Malaysian citizens and permanent residents under Trustee Account.

(b) Non-Individual customer: -

- Association / Club / Societies / School / Religious Group;
- Sole Proprietorship / Partnership; and
- Small Medium Enterprise (SME)

3.2 For Joint Account, only the first named account holder i.e. primary account holder shall be eligible to participate in the Campaign.

3.3 The employees of the Bank, permanent/contract, and their immediate family members (i.e., children, spouses) are eligible to participate in the Campaign however will **NOT** be entitled for Cash Ang Pow.

3.4 Customers who have committed or are suspected of committing fraudulent, wrongful, or unlawful acts in relation to any facilities granted by MBSB Bank or have been declared bankrupt or are subject to any bankruptcy proceedings at any time prior or to during the Campaign Period shall **NOT** be eligible to participate in the Campaign.

3.5 Notwithstanding the terms herein contained, the Bank reserves the right to disqualify any Eligible Customers from the Campaign at its sole and absolute discretion in the event there is suspicion that the customers breached the T&C of the Campaign.

4.0 Campaign Mechanism

4.1 During the Campaign Period, Eligible Customers will enjoy TD-i Rate on any Fresh Funds or Rollover Funds with minimum placement to the following:

Fund type	Minimum Amount (RM)
Fresh fund	10,000
Rollover	Additional 10,000 to the existing fund
New To Bank Customer	10,000 (Customer will enjoy the campaign rate ONLY .) 50,000 (Customer will enjoy the campaign rate AND eligible for Cash Ang Pow)

Notes: Deposits are Protected by Perbadanan Insurans Deposit Malaysia (PIDM) up to RM250,000 for each depositor.

- 4.2 Eligible Customers are entitling to the campaign rate per annum (p.a.) for deposit placement under TD-i as follows:

Tenure (Months)	Campaign Rates (p.a.)
6	4.10%
12	4.25%
15	4.30%

Notes: Should there be an **Overnight Policy Rate (OPR)** change, the promotional rates will be remained unchanged.

4.3 Campaign Prizes

Tenure Placement	Cash Ang Pow Prizes
6 months	NIL (rates only)
12 months	RM299
15 months	RM399
New To Bank Customer + *Takaful Snatch Theft (GPA) sign up (RM84.80)	Additional RM100

Notes:

- The total prizes (all tenure) are for the first 1,000 Individual Eligible Customers only. (First come first serve basis)
- *Takaful Snatch Theft coverage (GPA), the coverage as per follows:

Coverage / Benefits	GPA Snatch Theft
Accidental Death/ Permanent Disablement	RM 75,000
Funeral Expenses	RM 1,000
Medical Expenses	RM 2,000
Snatch Theft/Robbery	RM 500
Annual Contribution (Inclusive service tax 6%)	RM 84.80

- For SME/Non-individual will enjoy the special rates **ONLY**.

- 4.4 The campaign is available for placements made **Over the Counter (OTC) ONLY** at any of the **Bank's Branches in Malaysia**.
- 4.5 **ONLY** one time Cash Ang Pow per Eligible Customer. The Cash Ang Pow will be credited into the Eligible Customers' designated CASA-i on the first week of following month.
- 4.6 The profit earned from Term Deposit-i will be credited into Eligible Customers' CASA-i upon maturity.
- 4.7 The Special Rates are applicable for TD-i placement of one (1) cycle only. Upon maturity of the TD-i tenure, the Special Rates will cease accordingly, and the Eligible Customers hereby agree and authorizes the Bank to transfer the principal TD-i amount and profit earned into CASA-i account.
- 4.8 In the event the Eligible Customers would like to withdraw the TD-i before maturity, a complete withdrawal of the balance in the TD-i must be performed via OTC. Partial withdrawal before maturity is not allowed, hence no profit will be paid for any premature withdrawal upon the upliftment.

4.9 The Campaign Rates are not valid in conjunction with any other offers and promotions (if any) offered by the Bank in relation to TD-i or CASA-i and no other special, additional or preferential rates shall be given under this Campaign.

4.10 The TD-i placement is not allowed to be backdated.

5.0 General Terms and Conditions

5.1 By participating in this Campaign, the Eligible Customers agree to access to the Bank's Website on regular basis to ensure that the customers are up to-date with any change or variation made to the T&Cs.

5.2 The Bank reserves the right to vary, delete, add or amend any of these T&Cs contained herein, where the Bank may provide notice or any other means of communication to Eligible Customers by posting at the Bank's website, notification via mass media, posting the notice in the Bank's branches or by electronic transmission or any other method that the Bank deem appropriate. The Bank will not be responsible for or accept any liability incurred by the Eligible Customers directly or indirectly caused by these changes. The Bank reserves its right to cancel terminate or suspend the Campaign with prior notice that the Bank deem appropriate.

5.3 The T&Cs of this Campaign is an addition to the General T&Cs applicable to the Bank's TD-i Products. In the event of discrepancy between the T&Cs of this Campaign and the General T&Cs to the Bank's TD-i and CASA-i Products, these T&Cs shall prevail and become effective accordingly.

5.4 In the event of any discrepancy between the T&Cs and any advertising, promotional, publicity and other materials relating to or in connection with the Campaign, the final T&Cs on the Bank's Website shall prevail. Any matter as regards to the Campaign which is not covered in these T&Cs will be determined solely by the Bank at its discretion.

5.5 The Bank shall not be responsible and/or liable nor shall it accept any form of liability whatsoever nature and however arising or suffered by Eligible Customers resulting directly or indirectly from the Eligible Customers participation in the Campaign or otherwise. Furthermore, the Bank shall not be liable for any default of its obligation under the Campaign due to any force majeure event which include but not limited to act of God, war, riot, lockout, industrial action, fire, flood, drought, storm or any event beyond the reasonable control of the Bank.

5.6 These T&Cs shall be governed and construed in accordance by the Laws of Malaysia and subject to the exclusive jurisdiction of the Courts of Malaysia

5.7 For any assistance and/or feedback related to this Campaign, the Eligible Customer may contact the Bank's Contact Centre from 9.00 a.m. to 6.00 p.m, Monday to Friday at 03-7455 5555 or email to enquiry@mbsbbank.com.

If there is any dispute on the Terms and Conditions between the English or Malay version, the English version will supersede the Malay version.

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