

<p>PRODUCT DISCLOSURE SHEET</p> <p>(Read this Product Disclosure Sheet before you decide to participate in the <i>IKHLAS</i> Group Personal Accident Takaful (MBSB). Be sure to also read the general terms and conditions of this Takaful Certificate.)</p>	<p>TAKAFUL IKHLAS GENERAL BERHAD</p> <p>(Licensed under Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia)</p> <p>IKHLAS GROUP PERSONAL ACCIDENT TAKAFUL (MBSB)</p> <p>Date :</p>																				
<p>1) What is this product about?</p> <p><i>IKHLAS</i> Group Personal Accident Takaful is a Takaful Certificate that provides a group of people (e.g. your employee/workers/members) with twenty-four (24) hours protection against Accidental Bodily Injury caused by Accidental means such as resulting from works, sports, leisure, domestic and other activities carried out anywhere within the territorial limit as specified in the Takaful Certificate which injury shall solely and independently of any other cause result in their death or disablement or necessitate medical and/or surgical treatment.</p>																					
<p>2) What are the Shariah concepts applicable?</p> <ul style="list-style-type: none"> • Tabarru' – shall mean donation for the purpose of solidarity and cooperation among the Takaful Participants and to be used to help all Takaful Participants in times of misfortune. In the context of the Company, Tabarru' will be allocated into the Participants' Risk Fund. • Wakalah – refers to a contract where a party, as principal (<i>muwakkil</i>) authorizes another party as his agent (<i>wakil</i>) to perform a particular task on matters that may be delegated with or without imposition of a fee. In the context of the Company, we are appointed as an agent (<i>wakil</i>) to carry out the Takaful Business and a Wakalah fee (<i>Ujrah</i>) to be paid to the Company. <p>Note: “the Company” refers to Takaful Ikhlas General Berhad. Please refer to the Takaful Certificate for more information.</p>																					
<p>3) What are the covers / benefits provided?</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Benefits</th> <th style="text-align: center;">Sum Covered (RM)</th> </tr> </thead> <tbody> <tr> <td>Accidental Death</td> <td style="text-align: center;">500,000</td> </tr> <tr> <td>Accidental Permanent Disablement</td> <td style="text-align: center;">Up to 500,000</td> </tr> <tr> <td>Funeral Expenses due to Accident</td> <td style="text-align: center;">5,000</td> </tr> <tr> <td>Funeral Expenses due to Natural Causes</td> <td style="text-align: center;">1,000</td> </tr> <tr> <td>Medical Expenses</td> <td style="text-align: center;">Up to 5,000</td> </tr> <tr> <td>Ambulance Fee</td> <td style="text-align: center;">Up to 1,000</td> </tr> <tr> <td>Repatriation Expenses</td> <td style="text-align: center;">Up to 5,000</td> </tr> <tr> <td>Accidental Dental Treatment</td> <td style="text-align: center;">Up to 2,000</td> </tr> <tr> <td>Badal Hajj</td> <td style="text-align: center;">5,000</td> </tr> </tbody> </table> <p>Note: Please refer to the Scale of Compensation for Death and Permanent Disablement in the Takaful Certificate. Duration of cover is for one (1) year. You need to renew your Takaful cover annually.</p>		Benefits	Sum Covered (RM)	Accidental Death	500,000	Accidental Permanent Disablement	Up to 500,000	Funeral Expenses due to Accident	5,000	Funeral Expenses due to Natural Causes	1,000	Medical Expenses	Up to 5,000	Ambulance Fee	Up to 1,000	Repatriation Expenses	Up to 5,000	Accidental Dental Treatment	Up to 2,000	Badal Hajj	5,000
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4) How much Takaful Contribution do I have to pay?

The annual Takaful Contribution inclusive of service tax is RM 350.

5) What are the fees and charges that I have to pay?

The following charges are applicable:

What you have to pay in addition to the Takaful Contribution amount :-

- Applicable taxes are chargeable at the prevailing rates.
- Stamp duty : RM10.00 (borne by owner of Master Takaful Certificate)

What is included in the Takaful Contribution amount :-

- Wakalah Fees -
 - ✓ Commissions : up to 25% of Takaful Contribution
 - ✓ Management Expenses : up to 45% of Takaful Contribution

What you have to pay if you cancel the Takaful Certificate :-

- Cancellation Fee : RM10.00

6) What are some of the key terms and conditions that I should be aware of?

Age Limit

- 18 years old to 65 years old (age next birthday)

Duty of Disclosure

- Pursuant to paragraph 5 of Schedule 9 of the Islamic Financial Services Act 2013, if you are applying for this Takaful wholly for purposes unrelated to your trade, business or profession, you have a duty to take reasonable care not to make any misrepresentation in answering the questions in the proposal form (or when you apply for this Takaful). You must answer the questions fully and accurately. Failure to have taken reasonable care in answering the questions may result in avoidance of your contract of Takaful, refusal or reduction of your claim(s), change of the terms or termination of your contract of Takaful.
- The above duty of disclosure shall continue until the time your contract of takaful is entered into, varied or renewed with us.

Compensation / Indemnity

- We will pay for compensation on Death or Permanent Disablement in accordance with the “Scale of Compensation” attached to the Takaful Certificate. However, for claim such as medical expenses, you are compensated on reimbursement basis on the actual amount incurred subject to the limit specified in the Takaful Certificate. You cannot make multiple claims on medical expenses.

Takaful Contribution Warranty

- It is fundamental and absolute special condition of this Takaful Certificate that the Takaful Contribution due must be paid and received by the Takaful operator within sixty (60) days from the inception date of this Takaful Certificate/ Endorsement/ renewal Takaful Certificate.
- Where the Takaful Contribution payable pursuant to this warranty is received by an authorized agent of the Company, the payment shall be deemed to be received by the Company for the purposes of this warranty and the onus of proving that the Takaful Contribution payable was received by a person, including a Takaful agent, who was not authorized to receive such contribution shall lie on the Takaful operator.
- Subject otherwise to the terms and conditions of this Takaful Certificate.

Surplus

- The Company will charge a Surplus Administration Charge (SAC) of 50% of the gross distributable surplus arising from the Risk Fund at the end of the financial year. However, the Company may at its discretion and where appropriate charge SAC less than 50% of the gross distributable surplus. Any net distributable surplus arising (after deducting the SAC) from the Risk Fund will be allocated in full (100%) to the Takaful Participant. Upon Takaful Certificate expiry, if the amount due to Takaful Participants is less than RM10, the amount shall either be retained in the Risk Fund or donated to charity on behalf of the Takaful participants as an act of good deed. The threshold, method and time of settlement of the surplus distribution shall be defined in the Surplus Management Policy. The threshold is not applicable if the Takaful Participants provided their banking information to the Company.

7) What are the major exclusions under the Takaful Certificate?

This Takaful Certificate does not cover death or permanent disablement due to:

- Person Covered committing or attempting to commit any unlawful act;
- War, invasion, act of foreign enemy, hostilities (whether war be declared or not) civil war, rebellion, revolution, insurrection, mutiny or usurped power, strike, riot, civil commotion, military or popular uprising where the Person Covered directly or indirectly participates or is involved howsoever in such activities;
- Any act of terrorism;
- Insanity, suicide (whether sane or insane) or any attempt thereof by the Person Covered;
- Pre-existing physical or mental defect or infirmity to the Person Covered;
- Bacterial or viral infections, any disease or sickness, medical or surgical treatment (except such as may be necessitated solely by injuries covered by this Takaful Certificate and performed within the time provided in the Takaful Certificate) to the Person Covered;
- Pregnancy, childbirth, caesarean operation, abortion, miscarriage or any complications thereof to the Person Covered; except miscarriage due to Bodily Injury as a direct result of an accident;
- Provoked murder or assault on the Person Covered;
- Any breach of Civil or Shariah Law and principles by the Person Covered;
- Pre-existing Permanent Disablement or Bodily Injury to the Person Covered;
- From misuse or abuse of substance, alcohol and/or drugs by the Person Covered; unless the drug is taken in accordance with an authorized medical prescription;
- Committing of any criminal acts or any other causes prohibited by Shariah Law and principles.

Exclusion applicable for Funeral Expense due to natural causes:

No benefit shall be payable under this Takaful Certificate should the Person Covered dies directly or indirectly by any of the following events:

- Commit suicide, whether sane or insane; or
- As a result of Acquired Immune Deficiency Syndrome (AIDS) or other sexually transmitted diseases; or
- Pre-Existing Conditions.

Definition of Pre-Existing Condition

Pre-Existing Condition shall mean Disabilities or Illness that the Person Covered has reasonable knowledge of before the Commencement Date of Takaful. A Person Covered may be considered to have reasonable knowledge of a Pre-Existing Condition where the condition is one for which:-

- The Person Covered had received or is receiving treatment; or
- Medical advice, diagnosis, care or treatment has been recommended; or
- Clear and distinct symptoms are or were evident; or
- Its existence would have been apparent to a reasonable person in the circumstances.

Note: *This list is non-exhaustive. Please refer to the Takaful Certificate for the full list of exclusions under this Takaful Certificate.*

8) Can I cancel my Takaful Certificate?

You may cancel your Takaful Certificate by giving written notice to us. Upon cancellation, you are entitled to a refund of the pro rata Takaful Contribution for the unexpired Period of the Takaful. No refund of Takaful Contribution is allowed if there is a claim under the Takaful Certificate.

9) What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

10) Where can I get further information?

Should you require additional information about Personal Accident Takaful, please refer to the *insuranceinfo* booklet on 'Personal Accident Takaful'.

You can obtain a copy from your Takaful intermediary or visit www.insuranceinfo.com.my

Should you require additional information about *IKHLAS* Group Personal Accident Takaful (MBSB), please contact us at:

Takaful Ikhlas General Berhad

Customer Relationship Management Department,
IKHLAS Point, Tower 11A, Avenue 5, Bangsar South,
No. 8 Jalan Kerinchi, 59200 Kuala Lumpur.

Tel : 03-2723 9696

Fax : 03-2723 9998

Website : www.takaful-ikhlas.com.my

E-mail : ikhlascare@takaful-ikhlas.com.my

11) Other similar types of cover available.

Please contact the nearest MBSB branches for further information.

IMPORTANT NOTE:

YOU ARE ADVISED TO NOTE THE SCALE OF BENEFIT FOR DEATH AND PERMANENT DISABLEMENT IN YOUR TAKAFUL CERTIFICATE. YOU MUST NOMINATE A NOMINEE AND ENSURE THAT YOUR NOMINEE IS AWARE OF THE PERSONAL ACCIDENT TAKAFUL CERTIFICATE THAT YOU HAVE PARTICIPATED IN. YOU SHOULD READ AND UNDERSTAND THE TAKAFUL CERTIFICATE AND DISCUSS WITH THE AGENT OR CONTACT TAKAFUL OPERATOR DIRECTLY FOR MORE INFORMATION.

The information provided in this Product Disclosure Sheet is valid as at 01/11/2022