

SPECIFIC TERMS and CONDITIONS

Campaign Retail Term Deposit-i Booster

Campaign Period: 1 September 2022 – 31 December 2022

REMINDER: The Eligible Customers (as defined below) are hereby reminded to read and understand the terms and conditions below which are available at MBSB Bank's Website ("Terms and Conditions"). If the Eligible Customers do not understand any of the Terms and Conditions below, the Eligible Customers are advised to discuss with the Bank's staff or authorized representatives.

1.0 Definitions

For these terms and conditions, the following words and expressions shall have the meanings assigned to them except where the context otherwise requires:

"Campaign" refers to **Retail Term Deposit-i Booster**

"PWCASA-i" refers to PrimeWin Current Account-i and Savings Account-i

"TD-i" refers to Term Deposit-i

"PWCASA-i Accountholder" refers to all customers who hold an active Current Account-i / Savings Account-i with the Bank during the Promotion Period.

"Banks" refers to MBSB Bank Berhad [Company No.: 200501033981 (716122-P), company incorporated in Malaysia under the Companies Act 1965 (repealed by the Companies Act 2016) and having their registered address at Level 26, Menara MBSB Bank PJ Sentral, Lot 12 Persiaran Barat, Seksyen 52, Petaling Jaya, Selangor D.E.

"Day" refers to Monday to Friday, and whereby the registered office of the Bank is open, unless stated otherwise.

"Eligible Customers" refers to the Banks' new and existing customers who meet all the eligibility criteria set out as stated in Clause 4.1.

“**Fresh Funds**” refer to monies or funds that are:

- a) not transferred from any existing TD-i or CASA-i and
- b) transferred from another bank/financial institution into Eligible Customer’s PWCASA-i. Deposit placements made by way of cheque(s) are subject to their clearance and will only be considered as deposit placements by the Eligible Customers after the cheques are paid or cleared and will only be considered good if not returned or dishonored.

“**Rollover Funds**” means any funds which are derived from either maturing or premature withdrawal of existing TD-i accounts with the Bank.

“**Combo**” refers to **COMBO A** and **COMBO B**

“**Promotional Rate**” refers to the Term Deposit-i (TD-i) rate prescribed for the TD-i placement for the purpose of this Promotion as provided in **Clause 5.7**.

“**Primary Accountholder**” refers to the primary holder of the account opened and maintained with the Bank.

“**Website**” refers to www.mbsbbank.com

“**RIB**” refers to M-Journey

“**T&C**” refers to Terms and Conditions

2.0 Campaign Name

The Retail Term Deposit-i Booster Campaign ("Campaign") consists of two (2) types:

- i. Combo: Retail TD-i bundle with PWCASA-i; **AND**
- ii. Non-Combo: Pure Retail TD-i

3.0 Promotion Period

The campaign ("Campaign") shall **commence from 1 September 2022 until 31 December 2022, both dates inclusive ("Campaign Period")** or upon reaching the fund size of Ringgit Malaysia One Billion and Seven Hundred Million (RM1,700,000,000) during the Campaign Period, whichever comes first unless notified otherwise.

4.0 Eligibility

4.1 The Campaign is open to all new and existing individual and non-individual customers of the Bank ("**Eligible Customers**").

(a) For Individual customer: -

- Individuals aged eighteen (18) years old and above;
- Malaysian citizens, permanent residents and non-residents except for individuals from countries which are not acceptable to the Bank;
- Joint Account holders;
- Individuals below the age of eighteen (18) years old subject to the account being operated by a Trustee (Parents or Legal Guardians); **AND**
- Malaysian citizens and permanent residents under Trustee Account.

(b) For Non-Individual customer: -

- Association / Club / Societies / School / Religious Group;
- Sole Proprietorship / Partnership; **AND**
- Small Medium Enterprise (SME)

4.2 For Joint Account, only the first named account holder i.e. primary account holder shall be eligible to participate in the Campaign.

4.3 The employees of the Bank, permanent/contract, and their immediate family members (i.e., children, spouses) are eligible to participate in the Campaign however will **NOT** be:

- Eligible to participate / win prizes in “*Simpan Berganda Menang Bergaya*” (SBMB) 2.0 Campaign; **AND**
- Entitled for Special Staff Rate

4.4 Customers who have committed or are suspected of committing fraudulent, wrongful or unlawful acts in relation to any facilities granted by MBSB Bank or have been declared bankrupt or are subject to any bankruptcy proceedings at any time prior or to during the Campaign Period shall **NOT** be eligible to participate in the Campaign.

5.0 Campaign Mechanism

5.1 The promotions are available for placements made for: -

- Combo – through Over the Counter (OTC) **ONLY** at any of the Bank’s Branches in Malaysia; **AND**
- Non-Combo – through Over the Counter (OTC) at any of the Bank’s Branches in Malaysia and M-Journey (RIB)

5.2 Eligible Customer(s) will enjoy Special Rate for TD-i (“Special Rate”) on any Fresh Funds or Rollover Funds made during the Campaign Period.

5.3 Eligible Customer(s) prohibited to split their funds into multiple TD-i placements. The campaign placement amount is detailed under 5.6.

5.4 The profit earned from Term Deposit-i will be credited into Eligible Customer's PWCASA-i upon maturity.

5.5 The Special Rates are applicable for TD-i placement of one (1) cycle only. Upon maturity of the TD-i tenure, the Special Rates will cease to apply and the Eligible Customer(s) hereby agree and authorizes the Bank to automatically transfer the principal TD-I amount and profit earned into PWCASA-i account.

5.6 Ratio and Placement Amount

Details	TD-i Ratio	PWCASA-i Ratio	Combined Placement Amount
COMBO A	70%	30%	Minimum RM 5,000 Maximum NO LIMIT
COMBO B	65%	35%	
Non-Combo	100%	-	

5.7 Eligible Customers can enjoy the Promotional Rates specified in Table 1 and Table 2 according to the selected Campaign combination and placement period:

Table 1: Combo: Term Deposit-i bundle with PWCASA-i

COMBO	Product	CASA-i (%)	Profit Rate (%)	Earmark Period (Months)	TD-i (%)	TD-i Campaign Rate (%)	TD-i Tenure (Months)	Effective Profit Rate (%)
COMBO A	PWCASA-i	30	0.05	6	70	5.62%	6	3.95%
				9		5.69%	9	4.00%
				12		5.90%	12	4.15%
				15		5.98%	15	4.20%
				18		6.05%	18	4.25%
COMBO B	PWCASA-i	35	0.05	6	65	6.05%	6	3.95%
				9		6.12%	9	4.00%
				12		6.35%	12	4.15%

Table 2: TD-i Non-Combo Rate

Tenure (Months)	Profit Rate (%)
6	4.00%
9	4.10%
12	4.20%
15	4.25%
18	4.30%

**Should there be an Overnight Policy Rate (OPR) change, the promotional rates will be revised accordingly*

5.8 The Eligible Customer(s) hereby agrees and authorizes the Bank to withhold and/or suspend payment of any monies from the credit balance of the PWCASA-i and prevent any withdrawals of the Earmarking amount deposited in the PWCASA-i based on tenure placement.

5.9 In the event the Eligible Customer(s) would like to withdraw the TD-i before maturity, a complete withdrawal of the balance in the TD-i must be performed. Partial withdrawal of the TD-i before maturity is not allowed.

5.10 In the event that the Eligible Customer(s) withdraws or uplifts the TD-i before the completion of the TD-i tenure, no profit will be paid for any premature withdrawal and the earmarking in the PWCASA-i will also be released.

5.11 Illustration

Combo A

An Eligible Customer (PWCASA-i) places Ringgit Malaysia Seventy Thousand (RM70,000) in the Eligible Customer's TD-i Account and Ringgit Malaysia Thirty Thousand (RM30,000) shall be earmarked into Eligible Customer's PWCASA-i Account (profit rate: 0.05% per annum^{*}) for six (6) months. Therefore, the overall effective rate is 3.95% per annum.

(i)

Amount (RM)	PWCASA-i Profit rate p.a.	Total Profit Earned (RM)
30,000	0.05%	15.00
Total profit earned:		15.00
Profit rate = RM15.00 / RM30,000 x 100% = 0.05% per annum		

Note^{*}: Calculation of PWCASA-i Profit Rate

(ii) Hence, the Effective Rate is calculated as follows:

$$[\text{RM}15.00 + (\text{RM } 70,000 \times 5.62\% \text{ per annum})] / \text{RM } 100,000 \times 100\% = 3.95\% \text{ per annum}$$

(iii) Hence, profit earned under this Promotion is calculated as follows:

$$[(\text{RM}100,000 \times 3.95\%) / 12 \text{ months}] \times 6 \text{ months} = \text{RM}1,975.00$$

Combo B

An Eligible Customer (PWCASA-i) places Ringgit Malaysia Sixty-Five Thousand (RM65,000) in the Eligible Customer's TD-i Account and Ringgit Malaysia Thirty-Five Thousand (RM35,000) shall be earmarked into Eligible Customer's PWCASA-i Account (profit rate: 0.05% per annum^{*}) for six (6) months. Therefore, the overall effective rate is 3.95% per annum.

(i)

Amount (RM)	PWCASA-i Profit rate p.a.	Total Profit Earned (RM)
35,000	0.05%	17.50
Total profit earned:		17.50
Profit rate = RM17.50 / RM35,000 x 100% = 0.05% per annum		

*Note *: Calculation of PWCASA-i Profit Rate*

(ii) Hence, the Effective Rate is calculated as follows:

$$[\text{RM}17.50 + (\text{RM } 65,000 \times 6.05\% \text{ per annum})] / \text{RM } 100,000 \times 100\% = 3.95\% \text{ per annum}$$

(iii) Total profit earned under this Promotion is calculated as follows:

$$[(\text{RM}100,000 \times 3.95\%) / 12 \text{ months}] \times 6 \text{ months} = \text{RM}1,975.00$$

5.12 The Promotion Rates are not valid in conjunction with any other offers and promotions (if any) offered by the Bank in relation to TD-i or PWCASA-i and no other special, additional or preferential rates shall be given under this Promotion.

5.13 PWCASA-i placement and earmarking shall be made concurrently with the TD-i placement during the Campaign period.

5.14 In the event CASA-i placement and/or TD-i placement cancelled, uplift or released within earmark period and/or within TD-i tenure for whatsoever reasons, the prevailing TD-i board rate shall apply. Customer needs to close the TD-i and will not be entitled for promotional rate.

5.15 The TD-i placement is not allowed to be backdated.

6.0 General Terms and Conditions

- 6.1** By participating in this Campaign, the Customers agree to access to the Bank's Website on regular basis to ensure that the customers are up to-date with any change or variation made to the T&Cs.
- 6.2** Customers also agree and consent to their personal details including without limitation to personal data or information being collected, processed and used by the Bank for the purposes of the Campaign and other promotional purposes related to products, services or communication of the Bank.
- 6.3** Customers hereby expressly provide consent to the Bank, at its discretion, publishing and/or displaying materials and/or any information including but not limited to the names and/or photographs of the Customers for current and future advertising and promotional purposes in any manner that the Bank deem appropriate
- 6.4** The Bank reserves the right to vary, delete, add or amend any of these T&Cs contained herein, where the Bank may provide notice or any other means of communication to Customers by posting at the Bank's website, notification via mass media, posting the notice in the Bank's branches or by electronic transmission or any other method that the Bank deem appropriate. The Bank will not be responsible for or accept any liability incurred by the Customers directly or indirectly caused by these changes.
- 6.5** The T&Cs of this Campaign is an addition to the General T&Cs applicable to the Bank's TD-i and CASA-i Products. In the event of discrepancy between the T&Cs of this Campaign and the General T&Cs to the Bank's TD-i and CASA-i Products, these T&Cs shall prevail and become effective accordingly.
- 6.6** In the event of any discrepancy between the T&Cs and any advertising, promotional, publicity and other materials relating to or in connection with the Campaign, the final T&Cs on the Bank's Website shall prevail. Any matter as regards to the Campaign which is not covered in these T&Cs will be determined solely by the Bank at its discretion.

6.7 The Bank shall not be responsible and/or liable nor shall it accept any form of liability whatsoever nature and however arising or suffered by Customers resulting directly or indirectly from the Customers' participation in the Campaign or otherwise. Furthermore, the Bank shall not be liable for any default of its obligation under the Campaign due to any force majeure event which include but not limited to act of God, war, riot, lockout, industrial action, fire, flood, drought, storm or any event beyond the reasonable control of the Bank.

6.8 These T&Cs shall be governed and construed in accordance by the Laws of Malaysia and subject to the exclusive jurisdiction of the Courts of Malaysia

6.9 For any assistance and/or feedback related to this Promotion, the Eligible Customer may contact the Bank's Contact Centre from 9.00 a.m. to 6.00 p.m, Monday to Friday at 03-7455 5555 or email to enquiry@mbsbbank.com.

If there is any dispute on the Terms and Conditions between the English or Malay version, the English version will supersede the Malay version.

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