

<p><b>PRODUCT DISCLOSURE SHEET</b></p> <p>(Read this Product Disclosure Sheet before you decide to participate in the <i>IKHLAS</i> Fire Consequential Loss Takaful. Be sure to also read the general terms and conditions of this Takaful Certificate.)</p>	<p><b>TAKAFUL IKHLAS GENERAL BERHAD</b></p> <p>(Licensed under Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia)</p>
	<p><b>IKHLAS FIRE CONSEQUENTIAL LOSS TAKAFUL</b></p>
	<p>Date:</p>
<p><b>1) What is this product about?</b></p> <p>This product provides you with coverage for loss of profits, revenue, rental, standing charges, or increase in cost of working due to business interruption as a result of fire and/or other extended perils.</p>	
<p><b>2) What are the Shariah concepts applicable?</b></p> <ul style="list-style-type: none"> <li>• <b>Tabarru'</b> – shall mean donation for the purpose of solidarity and cooperation among the Takaful Participants and to be used to help all Takaful Participants in times of misfortune. In the context of the Company, Tabarru' will be allocated into the Participants' Risk Fund.</li> <li>• <b>Wakalah</b> – refers to a contract where a party, as principal (<i>muwakkil</i>) authorizes another party as his agent (<i>wakil</i>) to perform a particular task on matters that may be delegated with or without imposition of a fee. In the context of the Company, we are appointed as an agent (<i>wakil</i>) to carry out the Takaful Business and a Wakalah fee (<i>Ujrah</i>) to be paid to the Company.</li> </ul> <p><b>Note:</b> Please refer to the Takaful Certificate for more information.</p>	
<p><b>3) What are the covers / benefits provided?</b></p> <p>This Takaful Certificate covers:</p> <ul style="list-style-type: none"> <li>• loss of Gross Profit (difference basis or additional basis cover);</li> <li>• loss of Gross Revenue</li> <li>• loss of Gross Rental</li> </ul> <p>In consideration of additional Takaful Contribution, you may extend the Takaful coverage to include:</p> <ul style="list-style-type: none"> <li>• prevention of access;</li> <li>• public utilities;</li> <li>• Suppliers';</li> <li>• Customers'</li> </ul> <p><b>Note:</b> Please refer to the Takaful Certificate for the specific terms and conditions applicable to the benefits stated above.</p> <p>Duration of cover is for one (1) year. As such, you need to renew your Takaful Certificate annually.</p>	

#### 4) How much Takaful Contribution do I have to pay?

The total Takaful Contribution that you have to pay may vary depending on the underwriting requirements of the Company:

- Standard cover : RM\_\_\_\_\_ Takaful Contribution for Sum Covered of RM\_\_\_\_\_
- Additional cover : RM\_\_\_\_\_

The estimated Takaful Contribution that you have to pay is : RM\_\_\_\_\_

**Note:** *Different rates are applicable for different trades and building types. Please enquire from us or your Takaful intermediary.*

#### 5) What are the fees and charges that I have to pay?

The following charges are applicable:

What you have to pay in addition to the Takaful Contribution amount :-

- Applicable taxes are chargeable at the prevailing rates
- Stamp duty : RM10.00

What is included in the Takaful Contribution amount :-

- Wakalah Fees -
  - ✓ Commissions : up to max. 15% of Takaful Contribution
  - ✓ Management Expenses : 40% of Takaful Contribution

What you have to pay if you cancel the Takaful Certificate :-

- Cancellation Fee : RM10.00

#### 6) What are some of the key terms and conditions that I should be aware of?

##### Duty of Disclosure

- Pursuant to paragraph 5 of Schedule 9 of the Islamic Financial Services Act 2013, if you are applying for this Takaful wholly for purposes unrelated to your trade, business or profession, you have a duty to take reasonable care not to make any misrepresentation in answering the questions in the proposal form (or when you apply for this Takaful). You must answer the questions fully and accurately. Failure to have taken reasonable care in answering the questions may result in avoidance of your contract of Takaful, refusal or reduction of your claim(s), change of the terms or termination of your contract of Takaful.
- The above duty of disclosure shall continue until the time your contract of takaful is entered into, varied or renewed with us.

##### Takaful Contribution Warranty

- Takaful Contribution due to the Company must be paid and received by the Company within sixty (60) days from the inception date of this Takaful Certificate or Endorsement/ renewal Takaful Certificate. If the condition is not complied with, this Takaful Certificate shall be automatically cancelled and the Company shall be entitled to the pro-rated Takaful Contribution for the period the Company provides the cover.

##### Amount to be Covered

- You must ensure that your pecuniary interests are covered at the appropriate amount taking into account your current business performance and returns trends.
- If the pecuniary amount covered is less than the actual value at the time of loss, you are deemed to be responsible for the difference and bear a proportional share of the loss.
- Excesses, being the amount you have to bear before we indemnify you, are applicable for certain Perils, such as claims against overflowing of water tanks, windstorm, earthquake and flood.

### Surplus

- The Company will charge a Surplus Administration Charge (SAC) of 50% of the gross distributable surplus arising from the Risk Fund at the end of the financial year. However, the Company may at its discretion and where appropriate charge the SAC for less than 50% of the gross distributable surplus.
- Any net distributable surplus arising (after deducting the SAC) from the Risk Fund will be allocated in full (100%) to the Takaful Participant. Upon Takaful Certificate expiry, if the amount due to Takaful Participants is less than RM10, the amount shall either be retained in the Risk Fund or donated to charity on behalf of the Takaful participants as an act of good deed. The threshold, method and time of settlement of the surplus distribution shall be defined in the Surplus Management Policy. The threshold is not applicable if the Takaful Participants provided their banking information to the Company.

### 7) What are the major exclusions under the Takaful Certificate?

This Takaful Certificate is not intended to and does not cover interruption loss that is increased :

- by extraordinary events taking place during the interruption;
- by restrictions imposed by the authorities on the reconstruction or operation of the business;
- due to the Takaful Participant's lack of sufficient capital for timely restoration or replacement of property destroyed, damaged or lost

This Takaful Certificate does not cover loss occasioned by or happening through or in consequence of:

- The burning of property by order of any public Authority;
- Subterranean fire;
- Explosions except as stated on the Takaful Certificate;
- The burning, whether accelerated or otherwise, of forests bush lalang prairie, pampas or jungle and the clearing of lands by fire;
- Damage to property occasioned by its own fermentation, natural heating or spontaneous combustion or by its undergoing any heating or drying process

This Takaful Certificate does not cover any loss resulting from damage of either directly or indirectly to:

- Earthquake, volcanic eruption, typhoon, hurricane, tornado, cyclone or other convulsions of nature or atmospheric disturbance;
- War, invasion, act of foreign enemy, hostilities or war like operations (whether war be declared or not), mutiny, riot, civil commotion, insurrection, rebellion, revolution, conspiracy, military or usurped power, martial law or state of siege, or any of the events or causes which determine the proclamation or maintenance of martial law or state of siege.
- Loss or damage directly or indirectly caused by or arising from or in consequence of or contributed to by nuclear weapons material.
- Loss or damage directly or indirectly caused by or arising from or in consequence of or contributed to by ionizing radiations or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel.
- Any loss or damage caused to the covered property by any breach of Civil or Shariah Law and principles by the Takaful Participant or otherwise from any other causes prohibited by Shariah Law and principles.

**Note:** *This list is non-exhaustive. Please refer to the Takaful Certificate for the full list of exclusions under this Takaful Certificate.*

### 8) Can I cancel my Takaful Certificate?

You may cancel your Takaful Certificate by giving written notice to us. Upon cancellation, you are entitled to a refund of the pro rata Takaful Contribution for the unexpired period of cover. No refund of Takaful Contribution is allowed if there is a claim under the Takaful Certificate.

**9) What do I need to do if there are changes to my contact details?**

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

**10) Where can I get further information?**

Should you require additional information about *IKHLAS* Fire Consequential Loss Takaful, please contact us at:

**Takaful Ikhlas General Berhad**  
Customer Relationship Management Department,  
IKHLAS Point, Tower 11A, Avenue 5, Bangsar South,  
No. 8 Jalan Kerinchi, 59200 Kuala Lumpur.

Tel: 03-2723 9696  
Fax: 03-2723 9998  
Website : [www.takaful-ikhlas.com.my](http://www.takaful-ikhlas.com.my)  
E-mail: [ikhlascare@takaful-ikhlas.com.my](mailto:ikhlascare@takaful-ikhlas.com.my)

**11) Other similar types of cover available.**

- *IKHLAS* Fire Takaful (IND)

**IMPORTANT NOTE:**

**YOU SHOULD ENSURE THAT YOUR PROPERTY OR PECUNIARY INTERESTS ARE COVERED AT THE APPROPRIATE AMOUNT AS IT WILL AFFECT THE AMOUNT YOU CAN CLAIM. YOU SHOULD READ AND UNDERSTAND THE TAKAFUL CERTIFICATE AND DISCUSS WITH THE AGENT OR CONTACT TAKAFUL OPERATOR DIRECTLY FOR MORE INFORMATION.**

*The information provided in this Product Disclosure Sheet is valid as at 01/10/2021*