



JOINT NEWS RELEASE

Kuala Lumpur
23 September 2022

NCT Group and MBSB Bank Team Up for Industrial Park Project

KUALA LUMPUR, 26 SEPTEMBER 2022 – With the aim to provide access to more financing options for its potential investors in the upcoming NCT Smart Industrial Park (NSIP) project, NCT Group of Companies (NCT Group) continues to explore opportunities through collaborations with financial service providers.

NCT Group entered into a Memorandum of Understanding with MBSB Bank Berhad (MBSB Bank) on 23 September 2022 to develop sustainable financing options for the end-buyers of the upcoming NSIP project. The collaboration will explore providing services such as capital expenditure, working capital, trade solutions, as well as end-financing.

Dato' Sri Yap Ngan Choy, Founder and Group Managing Director of NCT Group of Companies said, "Our partnership with MBSB Bank is part of our long-term view to ensure financial services are more accessible to potential investors of NSIP. NSIP is our commitment to sustainability and we are cognisant that our shared interest will drive growth and success for the business as we accelerate our environmental, social and governance (ESG) agenda. In addition to NSIP's aim to achieve Green Real Estate (GreenRE) status, we will continue to pursue and implement more ESG elements to unlock new sources of value creation while solidifying NSIP's presence as an ecocentric industrial park in the state of Selangor."

Datuk Nor Azam M. Taib, Group Chief Executive Officer of MBSB Bank said, "The way forward is for every sector to come together and work collectively towards a

common goal of protecting the environment for our future generation. Therefore, we highly value this collaboration with NCT Group for the NCT Smart Industrial Park (NSIP) project as it is aligned with MBSB Bank's strategic direction towards sustainability. While ensuring the end-buyers and investors of NSIP will benefit from the attractive financing options that MBSB Bank has to offer, we are confident that the shared vision in driving the ESG agenda by both parties will benefit all the stakeholders and lead us to greater business growth sustainably."

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About NCT Group of Companies

The story of NCT Group of Companies began in 1985, with the founding of NCT Tiling Sdn. Bhd. and its subsequent venture into the tiling sector, offering tiling products which met global quality and environmental standards. In 1998, the Company ventured into construction, real estate and building materials trading upon realising the immense prospects the sectors have to offer. A decade later, NCT Group transformed into a full-fledged property developer. Today, NCT Group is renowned as a reputable property developer, with a respected expertise as a White Knight developer, having successfully rehabilitate two of the country's biggest abandoned projects. A strong testament to its quality excellence, NCT Group has been awarded with various industry accolades both locally and internationally. With its extensive portfolio of developments all over the country, NCT Group continues to grow in its quest to develop world-class masterpieces.

For further information, please visit www.nct.net.my

About MBSB Bank Berhad

MBSB Bank Berhad (MBSB Bank), a full-fledged Islamic Bank in Malaysia provides shariah compliant banking facilities to retail, SME and corporate customers.

In addition to its comprehensive list of financing products, MBSB Bank, through its digital capabilities, extends its distribution channels through online services such as mobile banking and virtual branch. The bank also offers industry standard products such as the MBSB Bank e-wallet, which is the country's first shariah compliant e-wallet.

Simultaneously, MBSB Bank aims to bring positive and sustainable impact to the economy, community and the environment by adopting United Nations Sustainable Development Goals (UNSDG) in its operations as well as providing green financing to its customers.

Moving forward, the bank is set to accomplish its major milestone, which is to be a fully matured Islamic financial institution by the year 2025, or as its branded Journey25 (J25).

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