

MBSB BANK REMAINS STEADFAST IN ITS COMMITMENT TO SUSTAINABILITY

PETALING JAYA, 30 AUGUST 2022 – MBSB Bank Berhad ('MBSB Bank') remains steadfast in its commitment towards sustainability. Going from strength to strength with sustainability in mind, MBSB Bank participates in the 5th International Sustainable Energy Summit 2022 (ISES 2022) organised by the Sustainable Energy Development Authority (SEDA) Malaysia in collaboration with the Ministry of Energy and Natural Resources ('KeTSA').

Themed 'Empowering Energy Transition', the summit takes place on 29 and 30 August 2022 at Kuala Lumpur Convention Centre. It provides the platform for intellectual and strategic discussion for actions and interventions towards achieving the Government's aspirational Renewable Energy ('RE') target of 31% by 2025 and 40% by 2035.

ISES 2022 also brings together industry leaders and experts to discuss matters related to RE from the perspectives of technology, business models, financing, Government policies and to exploration of digital innovation in the electricity system and fostering urban development of low carbon cities in the energy transition.

At the opening ceremony, MBSB Bank's Chief Treasurer and Capital Markets Officer, Asrul Hazli Salleh welcomed Prime Minister YAB Dato' Sri Ismail Sabri and Minister of Energy and Natural Resources, YB Datuk Seri Takiyuddin Hassan to MBSB Bank's booth and briefly explained about the Green Financing facilities the Bank offers, while MBSB Bank's Chief Strategy Officer, Dato' Azlan Shahrim accepted the recognition from SEDA Malaysia on behalf of the Bank as one of ISES' key supporters during a Gala Dinner held in the evening of the same day.

Commenting on MBSB Bank's involvement in this summit, its Chief Executive Officer, Datuk Nor Azam M. Taib said, "As a strong supporter of the Government's national sustainability agenda, MBSB Bank understands that the role of a financial institution in providing green financing is essential."

Datuk Nor Azam added, "Every sector needs to come together and work collectively to protect the environment that requires extensive rehabilitation, through reduced waste and carbon emission. We aim to create solutions that will help reduce the adverse impact to the environment by facilitating green financing to businesses, affordable home financing to individuals and implementing sustainable framework in our organisation."

MBSB Bank offers financing for companies that are in the renewable energy industries such as solar photovoltaic, mini hydro, biomass and biogas. MBSB Bank has approved RM784 million worth of cumulative green financing as at 30 August 2022.

MBSB Bank, which is a full-fledged Islamic Bank is currently developing an in-house capability for financed emissions calculations and internalising climate risk stress testing. The Bank is also working to align its sustainability goals with EPF's climate change policy to have a climate neutral portfolio by 2050. MBSB Bank is an advocate of the United Nations' Sustainable Development Goals.

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About MBSB Bank Berhad

MBSB Bank Berhad (MBSB Bank), a full-fledged Islamic Bank in Malaysia provides shariah compliant banking facilities to retail, SME and corporate customers.

In addition to its comprehensive list of financing products, MBSB Bank, through its digital capabilities, extends its distribution channels through online services such as mobile banking and virtual branch. The bank also offers industry standard products such as the MBSB Bank e-wallet, which is the country's first shariah compliant e-wallet.

Simultaneously, MBSB Bank aims to bring positive and sustainable impact to the economy, community and the environment by adopting United Nations Sustainable Development Goals (UNSDG) in its operations as well as providing green financing to its customers.

Moving forward, the bank is set to accomplish its major milestone, which is to be a fully matured Islamic financial institution by the year 2025, or as its branded Journey25 (J25).

