

### **MBSB BANK MOBILISES AID TO FLOOD VICTIMS IN BALING, KEDAH**

**PETALING JAYA, 9 JULY 2022–** MBSB Bank Berhad (MBSB Bank) answered the call for help and was quick to respond in helping the flood victims in Baling, Kedah. To lighten their burden, MBSB Bank distributed basic food and hygiene items to 495 flood victims who are placed at Sekolah Menengah Kebangsaan (SMK) Jerai, Kedah, which is a flood relief centre.

The contribution worth RM74,000 was handed over to Mohamad ‘Ammar Kasyfi Bakar, Assistant District Officer (Enforcement, Technical and Revenue) Baling Land and District Office, Kedah by Mohamad Aseri Ali, MBSB Bank’s Regional Sales Manager.

MBSB Bank fully understands the need of those impacted by the flood and is dedicated to provide the necessary support for them.

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About MBSB Bank Berhad

MBSB Bank Berhad formerly known as Asian Finance Bank (AFB) has been granted a license by Bank Negara Malaysia to undertake Islamic Banking business. MBSB Bank is regulated and supervised by Bank Negara Malaysia under the Islamic Financial Services Act, 2013 (ISFA).

MBSB Bank Berhad, a full-fledged Islamic Bank was incorporated on 28 November 2005 is a wholly owned subsidiary of Malaysia Building Society Berhad (MBSB).

On November 2017, MBSB entered into a Share & Purchase Agreement with the shareholders of Asian Finance Bank Berhad (AFB/Vendors) for the proposed acquisition by MBSB of the entire equity interest in AFB for an aggregate purchase consideration of RM644,952,807.66 to be satisfied by way of cash amounting of RM396,894,036.26 and the issuance of 225,507,974 Consideration Shares at an issue price of RM1.10 per Consideration Share ("The Acquisition").

The Acquisition was approved by the shareholders of MBSB on 23rd January 2018. The shareholders also approved the transfer of Shariah Compliant Assets and Liabilities of MBSB to AFB via a Member's Scheme of Arrangement.

Pursuant to the above said approval and upon completion of the transfer of shares and the payment of the balance of the purchase consideration to the Vendors, AFB became a wholly owned of Malaysia Building Society Berhad on 7 February 2018. AFB undertook a rebranding exercise and on 2 April 2018 it changed its name to MBSB Bank