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**PRESS RELEASE**  
**KENYATAAN AKHBAR**

**For Immediate Release**

**22 FEBRUARY 2022**

**MBSB BANK INKS AGREEMENT WITH MAYBANK INVESTMENT BANK FOR ITS INAUGURAL  
RM5 BILLION SUSTAINABILITY SUKUK WAKALAH PROGRAMME**

*World's First Dedicated Sustainability Sukuk Programme by an Islamic Bank*

**PETALING JAYA, 22 FEBRUARY 2022** – MBSB Bank Berhad (“MBSB Bank”) today signed an agreement with Maybank Investment Bank Berhad for the establishment of a RM5 billion Sustainability Sukuk Wakalah Programme (“Sustainability Sukuk Programme”).

The Sustainability Sukuk Programme is MBSB Bank’s first sustainability Sukuk platform and will be the first of its kind in the world to be issued by an Islamic bank. The Sustainability Sukuk Wakalah Programme will have a perpetual programme tenure and has been accorded a preliminary rating of A<sub>+</sub>IS by Malaysia Rating Corporation Berhad.

Proceeds raised from the Sustainability Sukuk Programme shall be utilised to finance and/or refinance, in part or in whole, future and/or existing eligible Shariah-compliant financings, including for the construction and/or development of eligible projects which will be identified in accordance with the bank’s Sustainability Sukuk Framework issued to govern the issuance of the Sustainability Sukuk.

Maybank Investment Bank is the Sole Principal Adviser, Sole Lead Arranger, Sole Lead Manager and Sole Sustainability Structuring Adviser while Maybank Islamic is the Shariah Adviser for the Sustainability Sukuk Programme.

To mark the landmark transaction, the agreement was signed between MBSB Bank's Acting Chief Executive Officer, Datuk Nor Azam M Taib and Maybank Investment Bank's Chief Executive Officer, Dato' Fad'l Mohamed, witnessed by MBSB Bank's Independent Non-Executive Director, En Kamarulzaman Bin Ahmad and Dato' Muzaffar Hisham, Group Chief Executive Officer of Global Banking, Maybank.

According to Datuk Nor Azam, "This Sustainability Sukuk Programme is essential in placing MBSB Bank in the sustainability space and in line with the current banking industry theme. It also allows the bank to continue to grow our sustainable generating assets including lending in the green projects, affordable housing, public health, education, SME financing and also the underserved segments."

He adds, "The Sustainability label attached to our sukuk offers diversification to investors as we acknowledge there is a growing demand of Sustainability Sukuk in the market and this enables the bank to have access to a larger pool of investors including those with dedicated ESG mandates."

Dato' Fad'l Mohamed, Chief Executive Officer, Maybank Investment Bank, said: "We would like to thank MBSB Bank for giving Maybank this opportunity to play lead roles in its inaugural Sustainability Sukuk Programme. This landmark transaction will create a multiplier effect when MBSB Bank supports its customers who are involved in eligible green and/or social projects. We look forward to bringing more of our sustainability-first ideation, in line with our priority of advancing ESG in the financial and capital markets."

Sustainability Sukuk is a financial instrument where the proceeds raised from the sukuk issuance are exclusively utilised for the purpose of funding eligible sustainability projects.

MBSB Bank's Sustainability Sukuk Wakalah Programme is in compliance with the relevant sustainability frameworks such as the Securities Commission Malaysia's Sustainability and Responsibility Investment Sukuk Framework, the ASEAN Capital Markets Forum's Green, Social and Sustainability Bond Standards, and the International Capital Markets Association's Green, Social and Sustainability Bond Principles.

This landmark transaction demonstrates MBSB Bank's support towards the Government's sustainability agenda and initiatives as Malaysia continues to remain committed to push towards a sustainable future and this Sustainability Sukuk is well poised to benefit from the anticipated green and social bond growth moving forward.

For more information or enquiries, please contact:

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#### About MBSB Bank Berhad

MBSB Bank Berhad formerly known as Asian Finance Bank (AFB) has been granted a license by Bank Negara Malaysia to undertake Islamic Banking business. MBSB Bank is regulated and supervised by Bank Negara Malaysia under the Islamic Financial Services Act, 2013 (ISFA).

MBSB Bank Berhad, a full-fledged Islamic Bank was incorporated on 28 November 2005 is a wholly owned subsidiary of Malaysia Building Society Berhad (MBSB).

On November 2017, MBSB entered into a Share & Purchase Agreement with the shareholders of Asian Finance Bank Berhad (AFB/Vendors) for the proposed acquisition by MBSB of the entire equity interest in AFB for an aggregate purchase consideration of RM644,952,807.66 to be satisfied by way of cash amounting of RM396,894,036.26 and the issuance of 225,507,974 Consideration Shares at an issue price of RM1.10 per Consideration Share ("The Acquisition").

The Acquisition was approved by the shareholders of MBSB on 23rd January 2018. The shareholders also approved the transfer of Shariah Compliant Assets and Liabilities of MBSB to AFB via a Member's Scheme of Arrangement.

Pursuant to the above said approval and upon completion of the transfer of shares and the payment of the balance of the purchase consideration to the Vendors, AFB became a wholly owned of Malaysia Building Society Berhad on 7 February 2018. AFB undertook a rebranding exercise and on 2 April 2018 it changed its name to MBSB Bank

