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**PRESS RELEASE
KENYATAAN AKHBAR**

For Immediate Release

17 FEBRUARY 2022

**MBSB BANK NOW A MEMBER OF MALAYSIAN CHAPTER OF UNITED NATIONS GLOBAL
COMPACT NETWORK MALAYSIA AND BRUNEI (UNGCMYB)**

PETALING JAYA, 17 FEBRUARY 2022 – MBSB Bank Berhad today signed to be a member of UN Global Compact Network Malaysia and Brunei (UNGCMYB), the Malaysian chapter of United Nations Global Compact (UNGC). UNGC is a leadership platform for the development, implementation and disclosure of responsible corporate practices.

The certificate of membership was signed between MBSB Bank's Chief People Officer, Encik Farid Basir, and UNGCMYB's Executive Director, Faroze Nadar and witnessed by MBSB Bank's Acting Chief Executive Officer, Datuk Nor Azam M Taib. The event was organized at Menara MBSB Bank, PJ Sentral.

By being a member, MBSB Bank can expand its sustainability network with over 100 other Malaysian companies who are already members.

According to Datuk Nor Azam, “This is significant to MBSB Bank, as we are committed towards responsible investment strategies that are aligned with United Nations Sustainable Development Goals (SDGs).”

He adds, “We are proud to be a member of UNGCMYB as this is hand in hand with Bank Negara Malaysia’s urge in supporting climate change mitigation and adaptation. MBSB Bank has been actively offering financing for green economy such as solar financing and renewable energy in fact, our head office building is indeed a certified Leadership in Energy and Environmental Design or LEED building.”

Meanwhile, Faroze Nadar who is delighted to have MBSB Bank as a member said, “ We are excited to welcome MBSB Bank as part of the UNGC global network joining 13,000 other businesses committed to our 10 Principles. Financial institutions, as key corporate sustainability actors, have the power to influence the broader private sector to transition towards achieving a sustainable world. I look forward to upcoming sustainability initiatives by MBSB Bank as leaders in the sustainable finance space.”

Correspondingly, the bank also launched Sustainable@Workplace, an initiative to educate its employees on sustainable lifestyle and inculcate them to participate in environmental and community activities.

MBSB Bank, a bank that is known to be consistent with its on-ground CSR programmes which consist of community aid and environmental rehabilitation projects has collaborated with various non-governmental organisations (NGOs) in ensuring a better and more specific community engagement is executed.

In addition to that, Bank also has an adopted school programme, where six schools across the country was taken under its wings and given opportunities to improve through special workshops and infrastructure enhancement.

Another of the Bank's effort that is worth mentioning would be its safety awareness campaign that informs the public through its public service announcement videos advocates discerning of the internet and safe online banking practices.

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For more information or enquiries, please contact:

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About MBSB Bank Berhad

MBSB Bank Berhad formerly known as Asian Finance Bank (AFB) has been granted a license by Bank Negara Malaysia to undertake Islamic Banking business. MBSB Bank is regulated and supervised by Bank Negara Malaysia under the Islamic Financial Services Act, 2013 (ISFA).

MBSB Bank Berhad, a full-fledged Islamic Bank was incorporated on 28 November 2005 is a wholly owned subsidiary of Malaysia Building Society Berhad (MBSB).

On November 2017, MBSB entered into a Share & Purchase Agreement with the shareholders of Asian Finance Bank Berhad (AFB/Vendors) for the proposed acquisition by MBSB of the entire equity interest in AFB for an aggregate purchase consideration of RM644,952,807.66 to be satisfied by way of cash amounting of RM396,894,036.26 and the issuance of 225,507,974 Consideration Shares at an issue price of RM1.10 per Consideration Share ("The Acquisition").

The Acquisition was approved by the shareholders of MBSB on 23rd January 2018. The shareholders also approved the transfer of Shariah Compliant Assets and Liabilities of MBSB to AFB via a Member's Scheme of Arrangement.

Pursuant to the above said approval and upon completion of the transfer of shares and the payment of the balance of the purchase consideration to the Vendors, AFB became a wholly owned of Malaysia Building Society Berhad on 7 February 2018. AFB undertook a rebranding exercise and on 2 April 2018 it changed its name to MBSB Bank

About UN Global Compact Network Malaysia & Brunei

United Nations Global Compact (UNGC) is a strategic policy initiative for businesses that are committed to take actions to advance broader societal goals. UN Global Compact Network Malaysia & Brunei (UNGCMYB) is the official local network of UNGC, that supports Malaysian & Bruneian companies in enabling them to contribute towards the SDGs and achieve business excellence via our 10 principles, programmes and tools while providing access to partnerships with a range of stakeholders – to share best practices and emerging solutions. We also seek to position Malaysian and Bruneian businesses as a benchmark and a primary agent in driving a sustainable world. For more information, please visit <https://www.ungcmbyb.org/>