

**MBSB BANK BERHAD
STRATEGIC COMMUNICATIONS DEPARTMENT**

Level 25,
Menara MBSB Bank,
Lot 12, PJ Sentral,
Persiaran Barat,
Seksyen 52,
Petaling Jaya
46050 Selangor
www.mbsbbank.com

PRESS RELEASE
KENYATAAN AKHBAR

For Immediate Release

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**MBSB BANK OFFERS REPAYMENT ASSISTANCE TO
CUSTOMERS AFFECTED BY THE FLOOD**

PETALING JAYA, 12 January 2022– MBSB Bank Berhad informs the public that it is offering repayment assistance to its customers who were affected by the flood.

The assistance which allows customers to reschedule or refinance their personal as well as home financing shall give them the necessary respite after having to deal with the distress of significant property damage.

MBSB Bank's Acting Chief Executive Officer Datuk Nor Azam M Taib said, "We understand that some of our customers might be financially affected after experiencing the flood recently. We would like them to know that we are here to help them to alleviate their financial burden. They can apply for a deferment of the financing repayment, a reduction in monthly instalment or an extension of repayment tenure."

Customers who are in need of repayment assistance are advised to e-mail MBSB Bank at ecu.careline@mbsbbank.com.

Correspondingly, MBSB Bank will also continue to provide the RM1 fee waiver to all its customers for the interbank automated teller machine (ATM) withdrawals at the local banks until 31 December 2022.

Elaborating on the extension of the waiver, Datuk Azam said, “We wish to assure our customers that they can continue to make cash withdrawals at the ATMs of the local banks as often as needed without having to worry about the fees. This is certainly beneficial to those who rely heavily on cash transactions.”

On another related development, the Bank had also responded to the flood relief by distributing 1,500 basic food items to the flood affected areas in Selangor as well as sending 100 employees to extend help in cleaning the houses. The bank had also provided 600 meals to flood victims placed at flood relief centres. Meanwhile in Pahang, with the assistance of National Disaster Malaysia (NADMA), 1,000 basic food and hygiene kits were distributed to the flood victims.

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For more information or enquiries, please contact:

Azlina Mohd Rashad
Chief Corporate Officer
Corporate Services Division
Tel: 03-7944 5999
Email: strategiccom@mbsbbank.com

About MBSB Bank Berhad

MBSB Bank Berhad formerly known as Asian Finance Bank (AFB) has been granted a license by Bank Negara Malaysia to undertake Islamic Banking business. MBSB Bank is regulated and supervised by Bank Negara Malaysia under the Islamic Financial Services Act, 2013 (ISFA).

MBSB Bank Berhad, a full-fledged Islamic Bank was incorporated on 28 November 2005 is a wholly owned subsidiary of Malaysia Building Society Berhad (MBSB).

On November 2017, MBSB entered into a Share & Purchase Agreement with the shareholders of Asian Finance Bank Berhad (AFB/Vendors) for the proposed acquisition by MBSB of the entire equity interest in AFB for an aggregate purchase consideration of RM644,952,807.66 to be satisfied by way of cash amounting of RM396,894,036.26 and the issuance of 225,507,974 Consideration Shares at an issue price of RM1.10 per Consideration Share (“The Acquisition”).

The Acquisition was approved by the shareholders of MBSB on 23rd January 2018. The shareholders also approved the transfer of Shariah Compliant Assets and Liabilities of MBSB to AFB via a Member’s Scheme of Arrangement.

Pursuant to the above said approval and upon completion of the transfer of shares and the payment of the balance of the purchase consideration to the Vendors, AFB became a wholly owned of Malaysia Building Society Berhad on 7 February 2018. AFB undertook a rebranding exercise and on 2 April 2018 it changed its name to MBSB Bank