

MBSB BANK BERHAD
STRATEGIC COMMUNICATIONS DEPARTMENT

Level 7, Wisma MBSB, No. 48, Jalan Dungun, Damansara Heights, 50490, Kuala Lumpur Tel. (03) 2096 3000/3230

Fax. (03) 2096 3372 www.mbsbbank.com

PRESS RELEASE
KENYATAAN AKHBAR
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## MBSB BANK LAUNCHES 'THE JOURNEY 2.0' CAMPAIGN

**KUALA LUMPUR, 5 August 2019:** In an effort to reward its loyal customers, MBSB Bank launched 'The Journey 2.0' campaign. The campaign commenced in June 2019 which will run for a period of 12 months and is a continuation of 'The Journey' campaign that was launched in 2018.

The launching event which also incorporated the prize giving ceremony of 'The Journey' campaign was graced by President and Chief Executive Officer of MBSB Bank, Yang Berbahagia Datuk Seri Ahmad Zaini Othman. Sharing his optimism about the campaign, he said, "We are always looking for innovative ways to engage with our customers."

Datuk Seri Ahmad Zaini is also hopeful that this campaign will attract more customers. "With the launch of 'The Journey 2.0', we hope to continuously retain our loyal customers and at the same time engage potential customers," he adds.

Meanwhile, elucidating on 'The Journey 2.0' campaign, MBSB Bank's Chief Business

Officer, Yang Berbahagia Datuk Nor Azam M Taib said, "MBSB Bank has expanded its

product range in the first half of 2019, broadening our drawing pool from four products

to seven products for this campaign."

Adding further on the product eligibility, "The products for customers' ticket entitlement

would be Personal Financing-i, Property Financing-i, Equipment Financing-i, Wealth

Management products, CASA-i, Term Deposit-i and M Journey Individual Online

Banking "Datuk Azam explained.

Lucky draws are conducted periodically and there are a total of three categories in

'The Journey 2.0' campaign, namely 'Mystery Prizes', 'Amazing Prizes', and 'Grand

Prizes'.

The top three Grand Prizes comprise of Umrah package for two or an all-inclusive trip

for two to Jordan and Egypt, all-inclusive trip for two to Balkans and all-inclusive trip for

two to Dubai. Other prizes for 'The Journey 2.0' include smart phones, digital camera,

gold bullions as well as cash prizes.

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For more information or enquiries, please contact:

Azlina Mohd Rashad

Chief Corporate Officer

Corporate Services Division

Tel: 03-2096 3000/3230

Fax:

03-2096 3372

Email: strategiccom@mbsbbank.com

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## About MBSB Bank Berhad

MBSB Bank Berhad formerly known as Asian Finance Bank (AFB) has been granted a license by Bank Negara Malaysia to undertake Islamic Banking business. MBSB Bank is regulated and supervised by Bank Negara Malaysia under the Islamic Financial Services Act, 2013(ISFA).

MBSB Bank Berhad, a full-fledged Islamic Bank was incorporated on 28 November 2005 is a wholly owned subsidiary of Malaysia Building Society Berhad (MBSB).

On November 2017, MBSB entered into a Share & Purchase Agreement with the shareholders of Asian Finance Bank Berhad(AFB/Vendors) for the proposed acquisition by MBSB of the entire equity interest in AFB for an aggregate purchase consideration of RM644,952,807.66 to be satisfied by way of cash amounting of RM396,894,036.26 and the issuance of 225,507,974 Consideration Shares at an issue price of RM1.10 per Consideration Share ("The Acquisition").

The Acquisition was approved by the shareholders of MBSB on 23<sup>rd</sup> January 2018. The shareholders also approved the transfer of Shariah Compliant Assets and Liabilities of MBSB to AFB via a Member's Scheme of Arrangement.

Pursuant to the abovesaid approval and upon completion of the transfer of shares and the payment of the balance of the purchase consideration to the Vendors, AFB became a wholly owned of Malaysia Building Society Berhad on 7 February 2018.

AFB undertook a rebranding exercise and on 2 April 2018 it changed its name to MBSB Bank.