

MBSB BANK BERHAD STRATEGIC COMMUNICATIONS DEPARTMENT

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PRESS RELEASE
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MBSB BANK REWARDS MORE THAN RM1,000,000 TO WINNERS DURING PRIMEWIN CASA-i CAMPAIGN PRIZE GIVING CEREMONY

KUALA LUMPUR, 9 JULY 2020: MBSB Bank organised a prize giving ceremony to the winners of its PrimeWin CASA-i Campaign today.

The ceremony, which was done according to the safety and health measures to mitigate the COVID-19 risks, was held in Wisma MBSB, with the attendance of the top winners as well as MBSB Bank's Deputy Chief Executive Officer, Business, Datuk Nor Azam M Taib and Encik Risham Akashah Kamaruzzaman, Deputy Chief Executive Officer, Operations.

The top 5 winners comprise of the grand prize winner, Hasnudin Bin Hamzah, who won cash prize of RM1,000,000, meanwhile Sivabalan A/L S.Sivansayal, Ngok Siew Meng, Lim Hoon Nam went home with RM50,000 each and Ng Sok Ling won RM10,000.

According to Datuk Nor Azam, the campaign did not only give MBSB Bank the opportunity to reward its loyal customers, but it was a good way for the bank to reach out to potential customers.

Datuk Nor Azam said, "We received positive feedback on the campaign and saw a growth in the number of onboarding customers. Not only that, it has also helped boost other MBSB Bank products as well."

The PrimeWin CASA-i Campaign was launched in conjunction with MBSB Bank's first anniversary in April 2019. It was opened to the bank's savings and current account holders, carries a grand prize of RM1,000,000. The campaign was a year-long campaign which ended on 30 April 2020 and had three categories of draws which were monthly, quarterly and grand prize. The total cash prizes for this campaign are worth close to RM2,000,000.

As MBSB Bank moves forward with its existing products and services, it also offers products and services for the Small and Medium Enterprises (SME) segment. As of now, MBSB Bank offers equipment financing, property financing, agriculture financing and trade financing.

Another highlight on MBSB Bank would be the Online Account Opening, where customers can open a savings or current account without having to go to the branch. MBSB Bank has also developed MBSB Bank e-wallet and M Journey mobile banking for the convenience of its customers.

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About MBSB Bank Berhad

MBSB Bank Berhad formerly known as Asian Finance Bank (AFB) has been granted a license by Bank Negara Malaysia to undertake Islamic Banking business. MBSB Bank is regulated and supervised by Bank Negara Malaysia under the Islamic Financial Services Act, 2013(ISFA).

MBSB Bank Berhad, a full-fledged Islamic Bank was incorporated on 28 November 2005 is a wholly owned subsidiary of Malaysia Building Society Berhad (MBSB).

On November 2017, MBSB entered into a Share & Purchase Agreement with the shareholders of Asian Finance Bank Berhad(AFB/Vendors) for the proposed acquisition by MBSB of the entire equity interest in AFB for an aggregate purchase consideration of RM644,952,807.66 to be satisfied by way of cash amounting of RM396,894,036.26 and the issuance of 225,507,974 Consideration Shares at an issue price of RM1.10 per Consideration Share ("The Acquisition").

The Acquisition was approved by the shareholders of MBSB on 23rd January 2018. The shareholders also approved the transfer of Shariah Compliant Assets and Liabilities of MBSB to AFB via a Member's Scheme of Arrangement.

Pursuant to the abovesaid approval and upon completion of the transfer of shares and the payment of the balance of the purchase consideration to the Vendors, AFB became a wholly owned of Malaysia Building Society Berhad on 7 February 2018.

AFB undertook a rebranding exercise and on 2 April 2018 it changed its name to MBSB Bank.