

**MBSB BANK BERHAD
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PRESS RELEASE
KENYATAAN AKHBAR

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MBSB BANK EASES BURDEN OF LOW-INCOME FAMILIES

PETALING JAYA, 15 JULY 2021– The pandemic has put a great strain on low-income families and this has driven many corporate citizens to play their part in alleviating the situation for them

Since the first Movement Control Order was implemented in March last year, MBSB Bank has contributed in total RM2.20 million to various non-governmental organizations and agencies that are involved in aiding communities affected by the Covid-19 pandemic.

With the country currently placed under the Movement Control Order 3.0, MBSB continued to assist the hard-hit communities by collaborating with National Disaster Management Agency (NADMA) to contribute 5,000 food packs worth RM500,000. This is the first collaboration between MBSB Bank and NADMA, an agency under the Prime Minister's Department.

The partnership aims to supply food items such as rice, cooking oil, sugar, flour, milk, biscuits and tea to vulnerable households that face the risks of acute hunger due to income loss.

Expressing his sympathy on the situation, Deputy Chief Executive Officer Datuk Nor Azam M Taib said, "We are concerned with the hardships encountered by these families and recognize that severe lack of sustenance has become a major issue amongst most of them. Hopefully, our partnership with NADMA can help improve their conditions and also achieve one of our sustainability objectives which

is to play an effective role as a socially responsible corporate citizen. We are glad to be working with NADMA who has the resources to identify these families.”

Another significant community outreach project that MBSB Bank has embarked on, is through another partnership with Food Aid Foundation (FAF). The partnership has distributed more than 4,000 food packs to the B40 community in the past two months and has made a positive impact on the well-being of the B40 community as it was distributed timely and efficiently. This year marks MBSB Bank’s second year of partnership with FAF.

MBSB Bank, which is the second largest full-fledged Islamic bank in Malaysia acknowledges the impact of Covid-19. For customers whose incomes are affected by the pandemic may apply for the Repayment Assistance (RA) online or by visiting the nearest MBSB Bank branch.

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About MBSB Bank Berhad

MBSB Bank Berhad formerly known as Asian Finance Bank (AFB) has been granted a license by Bank Negara Malaysia to undertake Islamic Banking business. MBSB Bank is regulated and supervised by Bank Negara Malaysia under the Islamic Financial Services Act, 2013(ISFA).

MBSB Bank Berhad, a full-fledged Islamic Bank was incorporated on 28 November 2005 is a wholly owned subsidiary of Malaysia Building Society Berhad (MBSB).

On November 2017, MBSB entered into a Share & Purchase Agreement with the shareholders of Asian Finance Bank Berhad (AFB/Vendors) for the proposed acquisition by MBSB of the entire equity interest in AFB for an aggregate purchase consideration of RM644,952,807.66 to be satisfied by way of cash amounting of RM396,894,036.26 and the issuance of 225,507,974 Consideration Shares at an issue price of RM1.10 per Consideration Share ("The Acquisition").

The Acquisition was approved by the shareholders of MBSB on 23rd January 2018. The shareholders also approved the transfer of Shariah Compliant Assets and Liabilities of MBSB to AFB via a Member's Scheme of Arrangement.

Pursuant to the above said approval and upon completion of the transfer of shares and the payment of the balance of the purchase consideration to the Vendors, AFB became a wholly owned of Malaysia Building Society Berhad on 7 February 2018. AFB undertook a rebranding exercise and on 2 April 2018 it changed its name to MBSB Bank