

**MBSB BANK BERHAD
STRATEGIC COMMUNICATIONS DEPARTMENT**

Level 25,
Menara MBSB Bank,
Lot 12, PJ Sentral,
Persiaran Barat,
Seksyen 52,
Petaling Jaya,
Selangor
www.mbsbbank.com

**PRESS RELEASE
KENYATAAN AKHBAR**

For Immediate Release

5 AUGUST 2021

**MBSB BANK CONTRIBUTES 3,600 DIGITAL DEVICES
TO BRIDGE DIGITAL LEARNING GAP**

PETALING JAYA, 5 AUGUST 2021– MBSB Bank contributed 3,600 digital devices worth RM5,000,000 in ensuring students from lower income families are given proper learning tools as the nation continues with Pengajaran dan Pembelajaran di Rumah (PdPR) or home learning.

The contribution which comprises of laptops, dongles and SIM cards were made through CERDIK, a pilot initiative jointly spearheaded by the Ministry of Finance (“MOF”) and the Ministry of Education (“MOE”) and Yayasan Hasanah as the programme secretariat which aims to facilitate digital access through the provisioning of mobile devices and data connectivity.

MBSB Bank’s Deputy Chief Executive Officer, Datuk Nor Azam M Taib expressed the bank’s gratitude on being able to assist the students in need. He said, “The pandemic has greatly disrupted conventional classroom learning and forced students to go fully digital. Unfortunately, not everyone has the capacity to own digital devices. We fully understand their predicament and we are glad to help bridge the digital learning gap for 3,600 students from 19 schools nationwide. ”

“MBSB Bank has always been an advocate for educational excellence and we will continue to establish programmes that will create better academic opportunities to students, especially from marginalised communities.” Datuk Nor Azam added.

Dato’ Shahira Ahmed Bazari, Managing Director of Yayasan Hasanah, the Secretariat of Program CERDIK coordinating the private sector’s support in collaboration with the Ministry of Finance and the Ministry of Education commented “We thank MBSB Bank for their support to CERDIK, one of the most comprehensive pilot initiative on digital learning in public schools nationwide. CERDIK provides good quality and reliable learning devices to students, and it is paired with technical support, connectivity and warranty. Despite the global supply issues on accessing good quality laptops, CERDIK is now on track to deliver the devices based on the stipulated timelines,”

In addition to the collaboration with CERDIK, MBSB Bank also prides itself for its flagship Corporate Social Responsibility (CSR) initiative, MBSB Bank Adopted School programme, dedicated to assist the schools with proper infrastructure, academic and motivational workshops and meal programs for students. MBSB Bank currently has 9 adopted schools in various states across the country and each school has seen significant academic improvement based on the achievement of its students.

Always receptive to societal needs, MBSB Bank has always been diligent in establishing its CSR initiatives, which mainly focuses on community, environment and workplace.

-END-

For more information or enquiries, please contact:

Azlina Mohd Rashad
Chief Corporate Officer
Corporate Services Division
Tel: 0192743305
Email: strategiccom@mbsbbank.com

About MBSB Bank Berhad

MBSB Bank Berhad formerly known as Asian Finance Bank (AFB) has been granted a license by Bank Negara Malaysia to undertake Islamic Banking business. MBSB Bank is regulated and supervised by Bank Negara Malaysia under the Islamic Financial Services Act, 2013 (ISFA).

MBSB Bank Berhad, a full-fledged Islamic Bank was incorporated on 28 November 2005 is a wholly owned subsidiary of Malaysia Building Society Berhad (MBSB).

On November 2017, MBSB entered into a Share & Purchase Agreement with the shareholders of Asian Finance Bank Berhad (AFB/Vendors) for the proposed acquisition by MBSB of the entire equity interest in AFB for an aggregate purchase consideration of RM644,952,807.66 to be satisfied by way of cash amounting of RM396,894,036.26 and the issuance of 225,507,974 Consideration Shares at an issue price of RM1.10 per Consideration Share ("The Acquisition").

The Acquisition was approved by the shareholders of MBSB on 23rd January 2018. The shareholders also approved the transfer of Shariah Compliant Assets and Liabilities of MBSB to AFB via a Member's Scheme of Arrangement.

Pursuant to the above said approval and upon completion of the transfer of shares and the payment of the balance of the purchase consideration to the Vendors, AFB became a wholly owned of Malaysia Building Society Berhad on 7 February 2018. AFB undertook a rebranding exercise and on 2 April 2018 it changed its name to MBSB Bank

About CERDIK

CERDIK is a GLC-driven CSR pilot initiative announced in the Budget 2021 to provide digital access to education via accessibility of devices and data connectivity. In partnership with the Ministry of Education (MOE) and the Ministry of Finance (MOF), the initiative is fully funded by Government Linked Companies (GLCs), Government Linked Investment Companies (GLICs), and the private sector and it seeks to enable continuous learning in the new norm and provide education access to the most marginalised school children. The Secretariat of the CERDIK initiative is Yayasan Hasanah, the charitable foundation of Khazanah Nasional Berhad.

For more information or enquiries, kindly e-mail to cerdik@hasanah.org.my or visit www.cerdik.org.