

MBSB BANK BERHAD STRATEGIC COMMUNICATIONS DEPARTMENT

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KENYATAAN AKHBAR
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MBSB BANK CONTINUES PROVIDING FINANCIAL RELIEF TO CUSTOMERS FOLLOWING MCO 3.0

KUALA LUMPUR, 5 JUNE 2021: MBSB Bank Berhad is ready to assist its individual and business customers, as the recent implementation of Movement Control Order (MCO) 3.0 may prolong the financial distress of those affected.

This is in line with Yang Amat Berhormat Tan Sri Dato' Haji Muhyiddin bin Haji Mohd Yassin, Prime Minister of Malaysia's recent announcement that groups affected by job loss should be given the option to obtain three months moratorium or reductions in their monthly payment amount.

Aiming to provide support during these challenging times, the Targeted Repayment Assistance will be offered to individual customers, microenterprises and 'locked-down' small medium enterprises (SMEs) who are financially affected by Covid-19.

The assistance is available to those who have received Bantuan Sara Hidup (BSH) or Bantuan Prihatin Rakyat (BPR). They are eligible to receive three (3) months moratorium or 50% reduced monthly payment for six (6) months. Microenterprises and locked-down SMEs may apply for the same assistance.

Understanding their customers' plight who have experienced a reduction in their monthly income, customers can opt for a reduced monthly payment according to their income reduction for six (6) months.

Additionally, MBSB Bank is also providing assistance to its customers from the M40 and T20 groups, if they have been unemployed in 2020 or in 2021. They can also apply for three (3) months moratorium or 50% reduced monthly payment for six (6) months.

MBSB Bank's President and Chief Executive Officer, Datuk Seri Ahmad Zaini Othman said, "We acknowledge that the implementation of the Movement Control Order (MCO) 3.0 has affected some of our customers. We are dedicated to support them during these challenging times and we will ensure assistance can be applied in a simplified manner."

He added, "We would like to encourage our customers to contact us and find out more about the assistance that they are eligible to receive."

As of 31 May 2021, MBSB Bank has approved 76,139 financial relief applications including restructuring and rescheduling facilities for SMEs nationwide, with a gross balance of RM9.13 billion.

Customers are advised to contact MBSB Bank Customer Service Centre at 03-2096 3000 while microenterprises and SMEs are encouraged to contact MBSB Bank's relationship managers for comprehensive consultation on their financial standing. Alternatively, they can visit MBSB Bank's website www.mbsbbank.com

For more information or enquiries, please contact:

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About MBSB Bank Berhad

MBSB Bank Berhad formerly known as Asian Finance Bank (AFB) has been granted a license by Bank Negara Malaysia to undertake Islamic Banking business. MBSB Bank is regulated and supervised by Bank Negara Malaysia under the Islamic Financial Services Act, 2013(ISFA).

MBSB Bank Berhad, a full-fledged Islamic Bank was incorporated on 28 November 2005 is a wholly owned subsidiary of Malaysia Building Society Berhad (MBSB).

On November 2017, MBSB entered into a Share & Purchase Agreement with the shareholders of Asian Finance Bank Berhad(AFB/Vendors) for the proposed acquisition by MBSB of the entire equity interest in AFB for an aggregate purchase consideration of RM644,952,807.66 to be satisfied by way of cash amounting of RM396,894,036.26 and the issuance of 225,507,974 Consideration Shares at an issue price of RM1.10 per Consideration Share ("The Acquisition").

The Acquisition was approved by the shareholders of MBSB on 23rd January 2018. The shareholders also approved the transfer of Shariah Compliant Assets and Liabilities of MBSB to AFB via a Member's Scheme of Arrangement.

Pursuant to the abovesaid approval and upon completion of the transfer of shares and the payment of the balance of the purchase consideration to the Vendors, AFB became a wholly owned of Malaysia Building Society Berhad on 7 February 2018.

AFB undertook a rebranding exercise and on 2 April 2018 it changed its name to MBSB Bank.