

**MBSB BANK BERHAD
STRATEGIC COMMUNICATIONS DEPARTMENT**

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PRESS RELEASE

KENYATAAN AKHBAR

For Immediate Release

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**MBSB BANK CONTINUES TO PROVIDE ASSISTANCE TO
CUSTOMERS FINANCIALLY AFFECTED BY COVID-19**

KUALA LUMPUR, 17 May 2021– MBSB Bank remains committed to assist customers who are financially affected by the Covid-19 pandemic by continuing to provide them with its Targeted Repayment Assistance, which is also extended to the small and micro enterprises (SMEs).

The assistance is provided in the form of an additional three-month moratorium extension or a six-month reduction of 50% on their monthly instalment payment. This effort is in support of Bank Negara Malaysia and Association of Islamic Banking and Financial Institutions Malaysia's statement that urged all financial institutions to provide further financial solutions to their customers who are severely financially affected.

According to its President and Chief Executive Officer, Datuk Seri Ahmad Zaini Othman, the retail and SME customers alike could continue to suffer financial setbacks with the reinforcement of a nationwide Movement Control Order (MCO). The recently imposed MCO will last from 12 May to 7 June 2021.

He said, "We urge our customers to talk to us and seek for this assistance. While this targeted assistance may not be applicable to all customers but only those who require it, we have put in place a simplified documentation process to ease our customers in applying".

"We want our customers to know that we are here to help them and hopefully, the relief will be able to serve as a an immediate financial breather," he adds.

MBSB Bank customers can apply for this assistance online via www.mbsbbank.com. Previously, MBSB Bank introduced its Targeted Repayment Assistance to its customers under the B40 and M40 categories on 23 November, 2020.

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For more information or enquiries, please contact:

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About MBSB Bank Berhad

MBSB Bank Berhad formerly known as Asian Finance Bank (AFB) has been granted a license by Bank Negara Malaysia to undertake Islamic Banking business. MBSB Bank is regulated and supervised by Bank Negara Malaysia under the Islamic Financial Services Act, 2013 (ISFA).

MBSB Bank Berhad, a full-fledged Islamic Bank was incorporated on 28 November 2005 is a wholly owned subsidiary of Malaysia Building Society Berhad (MBSB).

On November 2017, MBSB entered into a Share & Purchase Agreement with the shareholders of Asian Finance Bank Berhad (AFB/Vendors) for the proposed acquisition by MBSB of the entire equity interest in AFB for an aggregate purchase consideration of RM644,952,807.66 to be satisfied by way of cash amounting of RM396,894,036.26 and the issuance of 225,507,974 Consideration Shares at an issue price of RM1.10 per Consideration Share ("The Acquisition").

The Acquisition was approved by the shareholders of MBSB on 23rd January 2018. The shareholders also approved the transfer of Shariah Compliant Assets and Liabilities of MBSB to AFB via a Member's Scheme of Arrangement.

Pursuant to the above said approval and upon completion of the transfer of shares and the payment of the balance of the purchase consideration to the Vendors, AFB became a wholly owned of Malaysia Building Society Berhad on 7 February 2018. AFB undertook a rebranding exercise and on 2 April 2018 it changed its name to MBSB Bank