

VERBAL AQAD PRIOR TO EXECUTION OF PPA/PSA AND DATE AND TIME TO BE RECORDED IN PPA/PSA

TYPE OF AGREEMENT	VERBAL AQAD VIA SOLICITORS AS AGENT TO MBSB BANK	DATE OF AQAD	TIME OF AQAD	ENDORSEMENT BY SOLICITORS
Property Purchase Agreement Dated:	[Please insert customer’s name] “I hereby sell to you the property at the price of RM_____”	*1/7/2014 - example [Please insert the actual date]	*1:00pm – example [Please insert the actual time]	
Property Purchase Agreement Dated:	[Please insert the solicitor’s name] “I as MBSB Bank’s agent and the Solicitors hereby purchase from you the property at the price of RM_____”	*1/7/2014	*1:10pm	
Property Sale Agreement Dated:	[Please insert the solicitor’s name] “I as MBSB Bank’s agent and the Solicitors hereby sell to you the property at the price of RM_____”	*1/7/2014	*1:20pm	
Property Sale Agreement Dated:	[Please insert customer’s name] “I hereby purchase from you the property at the price of RM_____”	*1/7/2014	*1:30pm	

NOTE:

1. Customer must verbally offer to sell to MBSB Bank under PPA.
2. Solicitors on behalf of MBSB Bank must verbally accept the offer by Customer subsequently under PPA.
3. Solicitors on behalf of MBSB Bank must verbally offer to sell to Customer under PSA.
4. Customer must verbally accept the offer by MBSB Bank subsequently under PSA.
5. For clarity, the sequence of the above verbal aqad under Item 1 to 4 above must be differentiated in the form of different times in chronological order as indicated in the sample above.
6. Solicitors to enclose this original verbal aqad and the Wakalah Letter together with the rest of the Security Documents via HL7.