

Notes: Please read this Product Disclosure Sheet before you decide to take up i-Great Raudhah. Be sure to also read the general terms and conditions.

Name of Financial Service Provider : Great Eastern Takaful Berhad ("the Takaful Operator")
 Name of Product : i-Great Raudhah
 Date : 14/11/2017

1. What is this product about?

i-Great Raudhah is a regular contribution term takaful plan that provides death/TPD protection as well as benefits for Hajj/Umrah, during the coverage term selected.

2. What are the Shariah concepts applicable?

- *Tabarru'*: The amount of donation that the participants willingly relinquish in order to help each other in the event of misfortunes.
- *Wakalah bi al-Ujrah*: The contract of agency where:
 - (i) Participant appoints the Takaful Operator with manage the Tabarru' Fund.
 - (ii) The Takaful Operator will invest the monies in accordance with "*Wakalah bi al-Istithmar*" principle.
 The Takaful Operator is entitled to receive the fees as pre-agreed in the beginning of the contract upon the services rendered.
- *Ju'alah*: Literally, it means compensation for a given service. Legally, it is a contract for performing a given task against a prescribed fee in a given period. *Ju'alah* concept is used in a situation where Underwriting Surplus is shared among the participants and Takaful Operator. Entitlement to Underwriting Surplus depends on completion of work and delivery of result.
- *Qard Hasan* (Benevolent Loan): A loan which is returned at the end of the agreed period without any interest or share in the profit or loss of the business. For the purpose of takaful, in the event of deficit in the Tabarru' Fund, Takaful Operator will arrange for *Qard Hasan*. The *Qard Hasan* is repayable from the future Underwriting Surplus of the Tabarru' Fund.
- *Hibah*: A transfer of ownership of an asset from a donor (*wahib*) to a recipient (*mawhub lahu*) without any consideration. *Hibah* concept is used when the Takaful Operator gives benefit from Takaful Operator's Fund to the Person Covered.

3. What are the covers / benefits provided?

This plan covers:

Sum Covered for Death	: RM 23,015
Sum Covered for TPD	: RM 23,015
Sum Covered for Death while performing Hajj / Umrah	: RM 46,030
Sum Covered for TPD while performing Hajj / Umrah	: RM 46,030
Badal Hajj Benefit	: RM 3,000 [^]
Adha Benefit	: RM 500*
Cash For Performing Hajj/ Umrah Benefit	: RM 800*
Compassionate Benefit	: RM 2,000
Duration of cover is 10 years	

Note:

Please refer to the Benefit Illustration and/or certificate for more details.

[^]The benefit amount shown is based on the current cost and is subject to change on the actual cost for that particular year. The actual amount to be allocated can be lower or higher than the amount illustrated.

* Adha Benefit and Cash for Performing Hajj/Umrah Benefit are payable from the Takaful Operator's Fund as *Hibah*.

4. How much contribution do I have to pay?

- The estimated regular contribution that you have to pay is: RM1,200.00 Yearly

Note:

(a) The contribution and certificate term may vary depending on the underwriting requirements of the Takaful Operator.

(b) Contribution duration: Regular contribution payable until expiry date of certificate.

5. What are the fees and charges that I have to pay?

- Upfront charge (unallocated contributions) is deducted according to the percentage of contribution paid, to pay for the Bank's commission and distribution related expenses. The illustration on the upfront charge and commission payable under this plan is as follows:

End of Year	Contribution Paid (RM)	Upfront Charge (a portion of Contribution Paid)		Commission paid (a portion of Upfront Charge)	
		Proportion of Contribution (%)	Actual Amount (RM)	Proportion of Contribution (%)	Actual Amount (RM)
1	1,200.00	55.00	660.00	15.00	180.00
2	1,200.00	55.00	660.00	5.00	60.00
3	1,200.00	45.00	540.00	5.00	60.00
4	1,200.00	40.00	480.00	5.00	60.00
5	1,200.00	35.00	420.00	5.00	60.00
6	1,200.00	20.00	240.00	5.00	60.00
7	1,200.00	7.00	84.00	0.00	0.00
8	1,200.00	7.00	84.00	0.00	0.00
9	1,200.00	6.00	72.00	0.00	0.00
10	1,200.00	6.00	72.00	0.00	0.00

Note also that production bonus (5% of the first year contribution) and persistency bonus (10% of the second and third year contribution) are payable provided your Bank meets the qualifying criteria set by the Takaful Operator.

- The Tabarru' will be deducted on monthly basis from Participant's Individual Account. The Tabarru' will increase as you grow older. The Tabarru' Rates vary by age next birthday, gender, and smoker status at certificate anniversary. Details of Tabarru' and other charges for this plan are given in the Benefit Illustration and/or certificate.

6. What are some of the key terms and conditions that I should be aware of?

- Importance of disclosure - you must disclose all material facts such as medical conditions, and state your age correctly.
- Free-look period - you may cancel the certificate within 15 days after its delivery. Takaful Operator shall refund an amount that equals the contribution paid less the medical expenses incurred, if any, for the medical examinations.
- Grace period - A grace period of 30 days from each contribution due date is given for you to pay the subsequent contributions.

Note:

This list is non-exhaustive. Please refer to the certificate for the terms and conditions under this plan.

7. What are the limitations and major exclusions under this certificate?

- Exclusion for Death Benefit:
 - no death benefit payable during the first certificate year as a result of suicide, while sane or insane.
- Exclusion for Total and Permanent Disability:
 - resulting from self-inflicted injuries, while sane or insane.
 - has existed prior to or on the Effective Date or on the date of any reinstatement, whichever is later.
 - resulting from the breach of law by you or any assault provoked by you.
 - caused by bodily injury sustained as a result of parachuting or skydiving, or engaging in aerial flights other than as a crew member or as a fare-paying passenger of a licensed commercial operating on a regular scheduled route.
 - is resulted from war, whether declared or undeclared.

Note:

This list is non-exhaustive. Please refer to the certificate for the full list of limitations and exclusions under this plan.

8. Can I cancel my certificate?

Yes, you can cancel your certificate by giving a written notice to the Takaful Operator. However, it is not advisable to hold this plan for a short period of time in view of the high initial costs. Participating in a family takaful plan is a long-term financial commitment. If you do not pay your contributions within the grace period of 30 days, your certificate may lapse. The accumulated cash value that you may get when you cancel the certificate before the maturity period will be much less than the total amount of contribution that you have paid.

9. What do I need to do if there are changes to my/my nominee(s) contact details?

It is important that you inform the Takaful Operator of any change in your/your nominee(s) contact details to ensure all correspondences reach you/your nominee(s) in a timely manner.

10. Where can I get further information?

Should you require additional information, please refer to the relevant insuranceinfo booklet available at all the Takaful Operator's branches or you can obtain a copy from the Bank sales staff or visit website www.insuranceinfo.com.my

If you have any enquiries, please contact us at:

GREAT EASTERN TAKAFUL BERHAD (916257-H)

(A Takaful Operator registered under the Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia)

Head Office : Level 3, Menara Great Eastern,
303 Jalan Ampang,
50450 Kuala Lumpur

Tel : (603) 4259 8338
Fax : (603) 4259 8808
Careline : 1 300 13 8338
E-mail : i-greatcare@greatearterntakaful.com

Or you may contact:

MBSB Bank Berhad (716122-P)

(Formerly known as Asia Finance Bank Berhad)

Head Office : Wisma MBSB
48, Jalan Dungun,
Damansara Heights,
50490 Kuala Lumpur.
Tel : (603) 2096 3000
E-mail : enquiry@mbsbbank.com
Website : www.mbsbbank.com

11. Other similar types of cover available

You may check with your Bank sales staff or contact the Takaful Operator directly for other similar types of cover currently available.

IMPORTANT NOTICE:

PARTICIPATING IN A FAMILY TAKAFUL PLAN IS A LONG-TERM FINANCIAL COMMITMENT. YOU MUST CHOOSE THE TYPE OF CERTIFICATE THAT BEST SUITS YOUR PERSONAL. YOU ARE HIGHLY ENCOURAGED TO APPOINT NOMINEE(S)/TRUSTEE(S) AND ENSURE THAT YOUR NOMINEE(S)/TRUSTEE(S) IS(ARE) AWARE OF THE PLAN THAT YOU HAVE PARTICIPATED IN. YOU ARE HIGHLY ENCOURAGED TO APPOINT NOMINEE(S)/TRUSTEE(S) AND ENSURE THAT YOUR NOMINEE(S)/TRUSTEE(S) IS(ARE) AWARE OF THE PLAN THAT YOU HAVE PARTICIPATED IN. YOU SHOULD READ AND UNDERSTAND YOUR CERTIFICATE AND DISCUSS WITH YOUR AGENT OR CONTACT THE TAKAFUL OPERATOR DIRECTLY FOR MORE INFORMATION.

If there is any discrepancy between the English and Bahasa Malaysia versions of this Product Disclosure Sheet, the English version shall prevail.

The term "Bank" shall refer to **MBSB Bank Berhad (716122-P)**

The information provided in this disclosure product disclosure sheet is valid as at 14/11/2017.