

Note: Please read this Product Disclosure Sheet before you decide to take up i-Great Bakti. Be sure to also read the general terms and conditions.

Name of Financial Service Provider : Great Eastern Takaful Berhad ("the Takaful Operator")
 Name of Product : i-Great Bakti
 Date : 14/11/2017

1. What is this product about?

i-Great Bakti is a regular contribution investment-linked family takaful ("ILT") plan that offers a combination of takaful protection and investment up to age 75.

It also comes with an additional Bereavement Benefit of RM2,000 upon death of the Person Covered.

2. What are the Shariah concepts applicable?

- *Tabarru'*: The amount of donation that the participants willingly relinquish in order to help each other in the event of misfortunes.
- *Wakalah bi al-Ujrah*: The contract of agency where:
 - (i) Participant appoints the Takaful Operator to manage the Tabarru' Fund.
 - (ii) The Takaful Operator will invest the monies in accordance to *Wakalah bi al-Istithmar* principle.
 The Takaful Operator is entitled to receive the fees as pre-agreed in the beginning of the contract upon the services rendered.
- *Ju'alah*: Literally, it means compensation for a given service. Legally, it is a contract for performing a given task against a prescribed fee in a given period. *Ju'alah* concept is used in a situation where Underwriting Surplus is shared among the participants and the Takaful Operator. Entitlement to Underwriting Surplus depends on completion of work and delivery of result.
- *Qard Hasan* (Benevolent Loan): A loan which is returned at the end of the agreed period without any interest or share in the profit or loss of the business. For the purpose of takaful, in the event of deficit in the Tabarru' Fund, Takaful Operator will arrange for *Qard Hasan*. The *Qard Hasan* is repayable from the future Underwriting Surplus of the Tabarru' Fund.
- *Hibah*: A transfer of ownership of an asset from a donor (*wahib*) to a recipient (*mawhub lahu*) without any consideration. *Hibah* concept is used when the Takaful Operator gives benefit from Takaful Operator's Fund to the Person Covered.

3. What are the covers / benefits provided?

The Basic Sum Covered for this plan is RM60,000. The Basic Sum Covered plus Total Account Value ("TAV") will be payable upon:

- death (payable in one lump sum); or
 - Total and Permanent Disability ("TPD") before age 70 years next birthday,
- whichever occurs first, subject to the terms and conditions.

Upon death of the Person Covered, a lump sum amount of RM2,000 will be payable from the Takaful Operator's Fund as *Hibah*, on top of the death benefit.

However, the TPD cover for child below age 5 years next birthday is subject to lien as per Death Benefit and maximum amount of RM500,000 under this and all certificates and riders on the same Person Covered. Full TPD cover will be given from age 5 years next birthday onwards.

This plan offers No-Lapse Facility where the basic plan and its attaching optional riders (if any) will not lapse within the first three (3) certificate years if the total account value is less than or equal to zero on the monthly deduction date of the Service Charge and Tabarru', provided that:

- (i) all regular contributions of the certificate due prior to such monthly deduction date have been paid on each contribution due date or during the Grace Period; and
- (ii) there has not been any withdrawal of any units prior to such monthly deduction date.

The value of the ILT depends on the price of underlying units, which in turn depends on the performance of the Unit Fund. Please refer to the table below:

	Unit Fund	Unit Fund Apportionment (%)
F3	Dana i-Majmuk	100.00

Reminder: Please read the Benefit Illustration which includes product benefits and objectives of the Unit Fund.

4. How much contribution do I have to pay?

- The estimated contribution for this plan that you have to pay: RM1,200.00 Yearly .

Notes:

- (a) The contribution that you have to pay and the certificate terms may vary depending on the underwriting requirements of the Takaful Operator.
- (b) The Takaful Operator allocates a portion of the contribution to purchase units in the Shariah-compliant Unit Fund. Any unallocated amount will be used to pay commissions to Bank and other expenses of the Takaful Operator. You are advised to refer to the allocation rates and other details given in the Benefit Illustration.

5. What are the fees and charges that I have to pay?

- Upfront Charge (unallocated contributions) is deducted according to the percentage of contribution paid, to pay for the commission and other expenses.
- Service Charge of RM6.36 will be deducted monthly for administration purpose. Service Charge is inclusive of Goods and Services Tax ("GST").
- Fund Management Charge will be deducted.

- The Tabarru' is deducted monthly from the value of your units. The Tabarru' will increase as you grow older. The Tabarru' varies by age, gender and smoker status at each certificate anniversary. Details of Tabarru' and other charges for the ILT are given in the Benefit Illustration and certificate.

6. What are some of the key terms and conditions that I should be aware of?

- Importance of disclosure - you must disclose all material facts such as medical condition, and state your age correctly.
- Free-look period - you may cancel your plan by returning your certificate within 15 days after its delivery. The Takaful Operator will refund to you the unallocated contributions, the value of the units that have been allocated (if any) at unit price at the next valuation date and any Tabarru' and service charge that have been deducted less any medical fee incurred.
- Cash value - the cash value of the ILT depends on the performance of the Unit Fund. The higher the level of Takaful coverage selected, the more units will be absorbed to pay for the Tabarru' and the fewer units will remain to accumulate cash values under your plan.
- Grace period - a grace period of 30 days from each contribution due date is given for you to pay the subsequent contributions.
- Certificate lapse - subject to No-Lapse Facility, the ILT will lapse when the value of investment units is insufficient to pay the Tabarru' and other charges.

Note: This list is non-exhaustive. Please refer to the certificate for the full list of terms and conditions under this plan.

7. What are the major exclusions under this plan?

- Death during the first certificate year as a result of suicide, while sane or insane.
- TPD that has existed prior to or on the effective date or on the date of any reinstatement, whichever is later.
- TPD resulting from self-inflicted injuries, while sane or insane.

Note: This list is non-exhaustive. Please refer to the certificate for the full list of exclusions under this plan.

8. Can I cancel my certificate?

Yes. Participating in a regular contribution ILT plan is a long-term financial commitment. It is not advisable to hold this plan for a short period of time in view of the high initial costs.

9. What do I need to do if there are changes to my/my nominee(s) contact details?

It is important that you inform the Takaful Operator of any change in your/your nominee(s) contact details to ensure all correspondences reach you/your nominee(s) in a timely manner.

10. Where can I get further information?

Should you require additional information, please refer to the relevant *insuranceinfo* booklet available at all the Takaful Operator's branches or you can obtain a copy from the Bank sales staff or visit www.insuranceinfo.com.my.

If you have any enquiries, please contact the Takaful Operator at:

GREAT EASTERN TAKAFUL BERHAD (916257-H)
(A Takaful Operator registered under the Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia)

Head Office	: Level 3, Menara Great Eastern, 303 Jalan Ampang, 50450 Kuala Lumpur
Careline	: 1 300 13 8338
Tel	: (603) 4259 8338
Fax	: (603) 4259 8808
E-mail	: i-greatcare@greateastertakaful.com
Website	: www.greateastertakaful.com

Or you may contact:

MBSB Bank Berhad (716122-P)
(Formerly known as Asia Finance Bank Berhad)

Head Office	: Wisma MBSB 48, Jalan Dungun, Damansara Heights, 50490 Kuala Lumpur.
Tel	: (603) 2096 3000
E-mail	: enquiry@mbsbbank.com
Website	: www.mbsbbank.com

11. Other similar types of cover available

You may check with your Bank Sales Staff or contact the Takaful Operator directly for other similar types of cover currently available.

IMPORTANT NOTICE:

THIS IS A FAMILY TAKAFUL PRODUCT THAT IS TIED TO THE PERFORMANCE OF THE UNDERLYING ASSETS, AND IS NOT A PURE INVESTMENT PRODUCT SUCH AS UNIT TRUSTS. YOU MUST EVALUATE YOUR OPTIONS CAREFULLY AND SATISFY YOURSELF THAT THE SHARIAH-COMPLIANT INVESTMENT-LINKED FAMILY TAKAFUL PLAN CHOSEN MEETS YOUR RISK APPETITE, AND THAT YOU CAN AFFORD THE CONTRIBUTION THROUGHOUT THE CERTIFICATE DURATION. TO INCREASE INVESTMENT VALUE AT ANY TIME, IT IS ADVISABLE THAT YOU PAY THE ADDITIONAL CONTRIBUTION AS "TOP UPS". RETURN ON THE UNIT FUND IS NOT GUARANTEED. YOU ARE ENCOURAGED TO APPOINT A NOMINEE(S) AND ENSURE THAT YOUR NOMINEE(S) IS (ARE) AWARE OF THE PLAN THAT YOU HAVE PARTICIPATED. YOU SHOULD READ AND UNDERSTAND YOUR TAKAFUL CERTIFICATE AND DISCUSS WITH YOUR BANK SALES STAFF OR CONTACT THE TAKAFUL OPERATOR DIRECTLY FOR MORE INFORMATION.

If there is any discrepancy between the English and Bahasa Malaysia versions of this Product Disclosure Sheet, the English version shall prevail.