

PRODUCT DISCLOSURE SHEET	Etiqa Takaful Berhad
Read this Product Disclosure Sheet before you decide to participate in the Money Takaful. Be sure also to read the general terms and conditions.	Money Takaful Date : ____/____/____

1. What is this product about?

Businesses are exposed to the risk of losing their money whilst such money is in transit or in their premises. Therefore, there is a need to arrange for this class of certificate in order to ensure protection against such losses. his coverage is designed to provide compensation in the event of money being stolen either from business premises, or while it is being carried. Even for an organization having a medium size business this is extremely important form of cover to protect the movement of money from one place to another.-

2. What are the Shariah concepts applicable?

Tabarru'

This product applies the Tabarru' concept, whereby the participants agree to pay their contribution to the General Takaful fund for the purpose of mutual aid and assistance to any other participants in case of need

Wakalah

This product also applies the wakalah concept, whereby the participants nominate the Takaful Operator to act on their behalf to invest and manage the General Takaful fund. As an agent, the Takaful Operator is entitled to receive a 'wakalah fee' as a service charge.

Note : Please refer to the Takaful Certificate contract for more details.

3. What are the covers / benefits provided?

The certificate covers loss of money by any cause whatsoever (subject to certificate exceptions) described in the certificate schedule. This basically includes: -

2.1 Money in transit :

- i) from insured premises to the bank and vice-versa.
- ii) from the time of receipt of money anywhere until delivered to the premises or bank.

2.2 Money in premises e.g. in locked safe or strong room.

2.3 Loss of or damage to Safe or Strong room as a result of housebreaking or burglary or any attempt thereat.

Distribution of Surplus

If there is a surplus at the end of the financial year, we will receive fifty (50%) as incentive for being responsible in operating and managing the General Takaful fund. The balance will be reserved for distribution amongst participants subject to the provisions of the Takaful certificate. The surplus will not be payable if the participant has made a claim under this certificate. If the surplus payable to the participant is less than RM10.00, it shall be credited into a charity fund, which will utilized as amal jariah.

Note : Please refer to the Takaful certificate contract for more information on the above benefits.

4. How much contribution do I have to pay?

The total contribution that you have to pay may vary depending on the risk exposure, our underwriting requirement and the limit of liability any one event.

Contribution computation is normally based on dual layered computation,

- i.e. a) Money in transit is based on Estimated Annual Carrying (EAC)
- b) Money in premises is based on the limit any one event

5. What are fees and charges that I have to pay?

Type	Amount
Commissions paid to the Takaful agent	Up to 25% of premium
Stamp Duty	RM 10.00
Good Service Tax (GST)	6% of premium

6. What are some of the key terms and conditions that I should be aware of?

- Important of disclosure – you must give all the material facts that you know or ought to know; otherwise our certificate may be invalidated.
- You should take all reasonable precautions for safety of the property insured.
- You must inform your takaful Operator intermediary or us in writing on any material changes during the certificate period so that the necessary amendments are endorsed to your certificate.
- This Takaful is subjected to 60 days contribution Warranty, i.e. contribution due must be paid and received by Takaful Operator within sixty (60) days from inception. Failing which, certificate is automatically cancelled and 60 days pro rate contribution shall be entitled to Takaful Operator.

7. What are the major exclusions under this certificate?

This certificate does not cover loss or damage caused by arising out of

- War and related risks
- Strike, riot and civil commotion
- Any act of terrorism
- Confiscation or destruction by or under the order of any Government or Public Authority
- Shortage due to error or omissions or accounting errors
- Unattended vehicles
- Losses occurring outside the certificate territorial limit
- Losses due to professional negligence
- Use of forged currency notes
- Loss by fraud, embezzlement or misappropriation, criminal breach of trust
- Clerical or accounting errors/omissions
- Losses alleged to be due to charms, black magic, tricksters or any theft by deception
- Use of duplicate keys unless they are obtained by threat or violence
- Depreciation in value
- Any consequential loss whatsoever
- Losses arising from ionizing, radiations or contamination by radioactivity from any nuclear fuel, nuclear waste or any nuclear weapons material

Note: This list is non-exhaustive. Please refer to the sample certificate schedule for the full list of exclusions under this certificate.

8. Can I cancel my certificate?

You may cancel your certificate by giving a written notice to Us. Upon cancellation, you are entitled to a partial refund of the contribution provided you have not made a claim.

9. What do I need to do if there are changes to my contact details?

It is important that you inform us of any changes in your contact details to ensure that all correspondences reach you in a timely manner.

10. Where can I get further information?

Should you require additional information about Money Takaful, please refer to the Takaful info booklet on 'Money Takaful, available at all our branches or you can obtain a copy from the Takaful agent or visit www.insuranceinfo.com.my.

If you have any enquiries, please contact us at:

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11. Other types of General Takaful cover available

- All Risks Takaful
- Fidelity Guarantee Takaful
- Plate Glass Takaful
- Equipment All Risks
- Burglary Takaful
- Workmen Compensation
- Public Liability
- Employer's Liability
- Fire Takaful
- Houseowner/Householder

IMPORTANT NOTE:

YOU MUST ENSURE THAT YOUR PROPERTY IS INSURED AT THE APPROPRIATE AMOUNT. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

The information provided in this disclosure sheet is valid as at or until **<dd/mm/yy>** ____/____/____.