


<p>PRODUCT DISCLOSURE SHEET</p> <p>Please read this Product Disclosure Sheet before you decide to participate in the Motorcycle Scheme.</p> <p>Please be sure to also read the general terms and conditions.</p>	 <p>Motorcycle Scheme</p> <p>Date: 10 July 2017</p>
<p>1. What is this scheme about?</p>	
<p>This scheme indemnifies you against your liabilities to third parties for injury or death, damage to third parties' property and accidental or fire damage to your vehicle or theft to your vehicle.</p>	
<p>2. What are the Shariah concepts applicable?</p>	
<p>This scheme applies the Shariah concepts of Wakalah and Tabarru'.</p> <p>Wakalah is a contract where the participant appoints the takaful operator to carry out transactions on behalf of the participant to invest and manage the contribution in the General Takaful Fund (hereinafter referred to as "GTF") in accordance with the Shariah. As a return, the participant allows the takaful operator to deduct a certain amount as a wakalah fee for the services rendered.</p> <p>Contribution less wakalah fee will be credited to the GTF as Tabarru' (a.k.a. cost of insurance in conventional insurance).</p> <p>Tabarru' means a donation for the purpose of which is not commercial and is used to help other participants in times of misfortune for the purposes of solidarity, brotherhood and cooperation among participants.</p> <p>Any surplus arising from the GTF will be shared and allocated between the GTF and Takaful Malaysia in accordance with the proportions of:</p> <ul style="list-style-type: none"> (a) 50% of the surplus will be allocated to the GTF, which will be declared and distributed to the eligible participants in the form of Cash Back; and (b) 50% of the surplus will be allocated to Takaful Malaysia. <p>The surplus arising from the GTF is not guaranteed and will be based on Our actual claims experience and will first be applied to settle any Qardh owing to Us.</p> <p>The entitlement, declaration and amount of Cash Back shall be determined and distributed at Takaful Malaysia's sole and absolute discretion. Cash back (if any) will only be payable to the eligible participants provided no claims have been made and no benefits have been received during the current Period of Takaful.</p>	
<p>3. What are the covers / benefits provided?</p>	
<p>This Scheme covers:</p> <ul style="list-style-type: none"> A. Loss or damage to your own vehicle due to accidental fire, theft or accident. B. Your liability or your authorized drivers liability to third party for: <ul style="list-style-type: none"> ▪ Bodily injury and death; and ▪ Property loss or damage 	

Optional benefits that are available by paying additional contribution:

- All Riders
- Damage arising from Flood and Landslide
- Strike, Riot and Civil Commotion

Note:

It is an offence under the laws of the Republic of Singapore to enter the country without extending a passenger liability cover for your motor takaful.

Duration of cover is for one year. You need to renew your certificate annually.

4. How much contribution do I have to pay?

The contribution may have to pay may vary depending on the sum covered and cubic capacity of your vehicle, no claim discount (NCD) entitlement, optional benefits required and our underwriting requirements.

- Standard cover: RMxx contributions for amount covered of RMxx *
- NCD entitlement: xx%
- Additional cover: RMxx

The estimated total contribution that you have to pay is: RMxx

*This amount covered is based on the current market value of the vehicle based on reference to the Redbook vehicle valuation database.

Subject to a minimum contribution of RM20.00.

5. What are the fees and charges that I have to pay?

Type	Amount
Wakalah Fees	40% of contribution of which: <ul style="list-style-type: none">- Commission – 10%- Other expenses – 30%
Stamp Duty	RM10.00
*Service Tax	6% of contribution

6. What are some of the key terms and conditions that I should be aware of?

- **Duty of disclosure**
Consumer Takaful Contract

Pursuant to Paragraph 5 of Schedule 9 of the Islamic Financial Services Act 2013, if you are applying for this takaful wholly for purposes unrelated to your trade, business or profession, you have a duty to take reasonable care not to make a misrepresentation in answering the questions in the Proposal Form (or when you apply for this takaful). You must answer the questions fully and accurately. Failure to take reasonable care in answering the questions may result in avoidance of your contract of takaful, refusal or reduction of your claim(s), change of terms or termination of your contract of takaful. The above duty of disclosure shall continue until the time your contract of takaful is entered into, varied or renewed with us. In addition to **answering** the questions in the Proposal Form (or when you apply for this takaful), you are

required to disclose any other matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied. You also have a duty to tell us immediately if at any time after your contract of takaful has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this takaful) is inaccurate or has changed.

Non-Consumer Takaful Contract

Pursuant to Paragraph 4(1) of Schedule 9 of the Islamic Financial Services Act 2013, if you are applying for this takaful for a purpose related to your trade, business or profession, you have a duty to disclose any matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in avoidance of your contract of takaful, refusal or reduction of your claim(s), change of terms or termination of your contract of takaful. The above duty of disclosure shall continue until the time your contract of takaful is entered into, varied or renewed with us. You also have a duty to tell us immediately if at any time after your contract of takaful has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this takaful) is inaccurate or has changed.

- **Vehicle Market Value** – You must ensure that your vehicle is covered at the appropriate amount which is the current market value of the vehicle. Failure to cover based on prevailing Market Value of the vehicle may affect the claims settlement as the “Average Clause” (payment subject to average) will apply where the amount of payment offered will be lesser than the coverage amount.
- **Excess** – the first **amount** of loss you have to bear in the event of claim as stated in the schedule.
- **Cash before cover** – full **contribution** must be paid to us or our authorized agent representing us before cover can be granted

7. What are the major exclusions under this scheme?

This Scheme does not cover certain losses, such as:

- i) Your own death or bodily injury due to a motor accident
- ii) Your liability against claims from passengers in your vehicle
- iii) Loss of use of your vehicle
- iv) Loss, damage or liability arising from an act of nature i.e. flood, storm or landslide

Note:

This list is non-exhaustive. Please refer to the Certificate for the full list of exclusions under this scheme.

8. Can I cancel my certificate?

You may cancel your certificate by giving a written notice to us. Upon cancellation, you are entitled to a partial refund of the contribution provided you have not made any claim.

9. What do I need to do if there are changes to my contact details?

It is important that you inform us of any changes in your contact details to ensure that all correspondences reach you in a timely manner.

10. Where can I get further information?

Should you require additional information on the Motorcycle Scheme please refer to the insurance infobooklet, available at all our branches or visit www.islamicfinanceinfo.com.my

If you have any enquiries, please contact us at:

Customer Service Unit (CSU)

Syarikat Takaful Malaysia Berhad (131646-K)
Menara Takaful Malaysia,
No. 4, Jalan Sultan Sulaiman,
50000 Kuala Lumpur.
P.O. Box 11483,
50746 Kuala Lumpur.

Tel: 1-300 88 252 385

Fax: 603 - 2274 0237

E-mail : csu@takaful-malaysia.com.my

Website: takaful-malaysia.com.my

11. Other types of similar cover available.

Please refer to our branches or agents for other similar types of cover available.

IMPORTANT NOTE:

YOU SHOULD READ AND UNDERSTAND THIS SCHEME AND DISCUSS WITH THE AGENT, BANK'S REPRESENTATIVE/PERSONNEL OR CONTACT US DIRECTLY FOR MORE INFORMATION.

Syarikat Takaful Malaysia Berhad is licensed under the Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia.

The information provided in this disclosure sheet is valid as at 10/7/2017